NORTH-CHINA DAILY NEWS

VOL. CXXXVIII. No. 22661. Registered at the C.P.O. SHANGHAI, TUESDAY, MARCH 15, 1938 (Postage: China and Japan 1½ cents; abroad 15 cents.) TEN CENTS

FASCIO ITALIANO DI SHANGHAI

Tutti i connazionali sono invitati a trovarsi alla Casa d'Italia questo Martedì, 15 c.m., alle ore 17,15 precise, per ossequiare la Missione del Partito Nazionale Fascista di passaggio a Shanghai.

LUCIANO RIGGIO,
Il Segretario

Shanghai, 12 marzo 1938 (XVI).

13243

THE NEW ENGINEERING & SHIPBUILDING WORKS, LIMITED

(Incorporated under the Companies' Ordinances of Hongkong).

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting of The New Engineering & Shipbuilding Works, Limited, will be held in the Board Room of Messrs. Arnhold & Company Ltd., Sassoon House, on Friday, April 8, 1938, at 4 o'clock p.m., when the subjoined resolution will be proposed as a Special Resolution:

"That the Articles of Association of the Company be altered in the manner following, that is to say, that the following Article shall be inserted after Article 49."

CONVERSION OF SHARES.

49A. The Directors may from time to time resolve that an offer shall be made to the registered holders of preference shares of the Company that any such registered holder may, if he so desires, have his preference shares, or any of them, converted into ordinary shares ranking as from the date of such conversion in all respects *pari passu* with the ordinary shares of the Company existing for the time being, and thereupon all existing or future rights attaching to such preference shares in respect of dividends or otherwise whatsoever shall be extinguished. In consideration of the surrender, upon such conversion as aforesaid, by a registered holder of preference shares of all existing or future preferential rights attaching to such shares, the Directors may resolve that every such holder shall receive fully paid-up ordinary shares to such nominal value, in proportion to the number of shares converted, as the Directors think fit. The Directors may impose such terms and conditions as they may think fit in respect of any such offer for the conversion of preference shares to ordinary shares and in particular may declare the period for which any such offer shall remain open for acceptance by the registered holders of preference shares, and may make subsequent offers upon the same or different terms.

Notice of the acceptance of any offer for the conversion of preference shares to ordinary shares shall be given in writing by the registered holder to the Company in such manner as the Directors may prescribe, and the Directors may thereupon resolve that such conversion shall be approved and have effect, and the same shall have effect accordingly, and thereupon the certificate for such preference shares shall be cancelled and a new certificate for ordinary shares issued in place thereof and the requisite alterations shall be made in the Company's Register of Members.

By Order of the Board of Directors,
ARNHOLD & CO., LTD.,
General Managers.

Shanghai, March 14, 1938. 13260

NOTICE

By mutual arrangement Mr. K. M. Steiner is no longer connected with our firm as from date.

BOHLER BROS. & CO., LTD.,
107 Museum Road, Shanghai.

By mutual arrangement I am no longer connected with Messrs. Bohler Bros. & Co., Ltd., 107 Museum Road, Shanghai, as from date.

K. M. STEINER.

Shanghai, March 15, 1938. -2969

NOTICE TO Mr. M. J. RYNESS

Mr. M. J. Ryness, the tenant of the premises 707 Continental Bank Building, 113 Kiukiang Road, is hereby notified to call prior to March 31, 1938 to pay his rent in arrears and to arrange for its re-occupation. Unless satisfactory arrangements are made before the aforementioned date, we shall dispose of all the contents in this premises by auction for the compensation of his overdue rent.

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BESTYRELSEN.
13247

BATA SHOE CO., LTD., SINGAPORE

(China Department)

announces, that their offices will be situated from March 15, 1938, at 160 Avenue Edward VII., 2nd floor.

Telephone 19116
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THE SHANGHAI COTTON MANUFACTURING CO., LIMITED

(THE SHANGHAI BOSHOKU KABUSHIKI KWAISHA)

NOTICE IS HEREBY GIVEN that an Extra-ordinary General Meeting of the Share-holders will be held at the Company's head Office, 185, Szechuen Road, Shanghai, on Wednesday, March 30, 1938, at four o'clock in the afternoon in order to consider the report of the Directors on the general position of the Company and to pass the resolution set forth in the notice to share-holders of March 15, 1938.

THE SHANGHAI COTTON MANUFACTURING CO., LTD.

Shanghai, March 15, 1938.
13246

THE CHINA GENERAL OMNIBUS CO., LTD.

(Incorporated under the Hongkong Companies' Ordinances)

NOTICE IS HEREBY GIVEN that the Fifteenth Annual General Meeting of The China General Omnibus Company, Ltd., will be held at the Offices of the General Managers of the Company, Sassoon House, Shanghai, at 4 p.m. on Thursday, March 24, 1938 to receive the Report of the Directors and Statement of Accounts for the year ended December 31, 1937, and to transact the ordinary general business of the Company.

The Transfer Books will be closed from March 16 to March 24, 1938 (both days inclusive).

Proxies to be valid must be lodged at the Company's office not less than 48 hours before the holding of the Meeting.

By Order of the Board of Directors,
R. G. CURRIE,
Secretary.

Shanghai, March 14, 1938.
13240

THE SHANGHAI DOCK & ENGINEERING CO., LTD.

(Incorporated under the Companies' Ordinances of Hongkong)

NOTICE TO SHAREHOLDERS

NOTICE IS HEREBY GIVEN that the Thirty-second Annual General Meeting of the Shanghai Dock & Engineering Co., Ltd. will be held in the Boardroom of Messrs. Jardine, Matheson & Co., Ltd., 27 The Bund, Shanghai, at 4 o'clock p.m. on Tuesday, March 15, 1938, for the following purposes namely:

To receive and consider the annual Statement of Accounts and the reports of the Directors and Auditors thereon.

To declare a dividend.

To elect Directors and Auditors.

To transact any other ordinary business of the Company.

The transfer books and register of members of the company will be closed from March 8 to March 15, 1938, both days inclusive.

By Order of the Board,
D. R. GLASS, A.C.A.,
Secretary.

Shanghai, February 25, 1938.
13243

COUNTRY CLUB

ANNUAL GENERAL MEETING

Members are hereby informed that the Annual General Meeting will be held at the Club on Tuesday, April 5, 1938, at 6 p.m.

By Order of the Committee,
ALAN WHEEN,
Secretary.
13239

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A RUN-DOWN GRAMOPHONE

emits most objectionable sounds, says a music critic. So, of course, does a run-down pedestrian. Every car should be covered by a Comprehensive Policy.

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To-day's Events

MARCH

15 Shai. War Photo Exh. for Red Cross
15 Exh. Chin. Embroideries, Ger. Gar. Cb.
15 A.W.C. Annual Library Tiffin, 12.15
15 For. Y. lect. Mr. S. C. Young, 8.30

Coming Events

MARCH

16 Exh. Chin. Embroideries, Ger. Gar. Cb.
17 Shai. Opera, "Faust," 8.30
17 For. Y. debate Wealth & Happiness, 8.30
17 B.W.A. M. & D. section Children's Prog., 5.15
17 Jumble Sale, U. Ch. Hall, Limbless Fund
17 St. Patrick's Soc. L'cheon, Shai. Club
18 The Shanghai Club Ann. Mtg. 5.30
18 Armoured Car Co. Dance, Race Club
18 Det Norske Samfund i Kina Medlemsmte Kl.8 i Cercle Sportif Francais
19 Shai. Opera, "La Bohême," 8.30
20 S.M. Orchestra Concert, Lyceum, 5.15
20 Shai. Opera, "La Bohême," 8.30
20 Purim Ball, Race Club, Guests' Rm., 7
21 Eng. Soc. Mtg. & Cocktail Party, 5.45
22 For. Y. lect. Dr. Frederick Reiss, 8.30
23 For. Y. Fourth Evening of Music, 8.30
27 "Purim Entertainment," Jew. School Auditorium, 5.30
29 For. Y. lect. Dr. Bernard E. Read, 8.30
29 "The Beggar's Opera," Lyceum 8.30
30 "The Beggar's Opera," Lyceum 8.30
31 "The Beggar's Opera," Lyceum 8.30
31 Shai Paper Importers' Assn. Ann. Gen. Mtg., Cercle Sportif Français, 6

APRIL

1 Le Ballet Russe will present "La Boutique Fantasque," music by Rossini and "Prince Igor," music by Borodine, Lyceum Theatre, 8.45
1 Shai. Reel Club Dance, Masonic Hall, Avenue Road, 8.30
2 Nordisk Fest, Cercle Sportif Francais, 8
2 Le Ballet Russe, Lyceum Theatre, 8.45
3 Le Ballet Russe, Lyceum Theatre, 8.45
3 S.F.A. v. Islington Corinthians, Canidrome, 3
7 Scan. W. Assn. Tiffin, C.S.F., 1
8 Ann. Mtg. of Shai. Auxiliary of British & Foreign & Amer. Bible Socs. Tea, 5, Mtg. 5.45

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The Bank is open for the receipt of Fixed Deposits for six and twelve months carrying interest at the rate of 5 per cent. and 6 per cent. per annum respectively under the terms of Municipal Notification No. 4911 each day on which the Council's offices are open for public business.

Further information may be obtained from the Treasurer & Controller, Administration Building.
13471

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NOTICE IS HEREBY GIVEN that Share Certificate No. 2325 for 50 Shares numbered 164411/164460 inclusive in the above Company registered in the name of Mr. George Crank, has been declared lost or destroyed, and if the above Certificate is not produced within THIRTY days from date, it will be cancelled and a new Certificate for 50 shares will be issued in lieu thereof.

By Order of the Board of Directors,
J. A. WATTIE & CO., LTD.,
Secretaries and General Managers.

Shanghai, February 21, 1938. 13742

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NOTICE IS HEREBY GIVEN that the Twenty-Ninth Annual General Meeting of Shareholders in the above Company will be held at 93 Canton Road, Shanghai, on Monday, March 21, 1938, at 11.45 a.m., for the following purposes:—

To receive the Directors' Report and Statement of Accounts for the year ended December 31, 1937, to declare a Final Dividend, to elect Directors and Auditors and to transact any other ordinary business of the Company.

The Transfer Books and Share Register of the Company will be closed from March 16 to March 21, 1938, both days inclusive.

By Order of the Board of Directors,
J. A. WATTIE & CO., LTD.,
Secretaries and General Managers.

Shanghai, March 9, 1938. 13161

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Classified Advertisements continued On Page 12

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The success of its predecessor, "Shanghai's Schemozzle," has induced the publisher to present the public with a companion volume, "Second Spasm." This new album is similar to the first in format, but there the similarity ends, for all the comments from the humorous pen of "In Parenthesis" and the clever cartoons by "Sapajou", are entirely new.

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17 THE BUND, SHANGHAI

LETTERS TO THE EDITOR

WANTED

A League of Christians

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—The League of Nations published that in 1935 £855,360,000 were spent on armaments. For 1938 ten times the above amount is considered a reasonable estimate.

The bulk of this astronomical wealth is derived chiefly from the productive ability of Christians.

Now the interest and return on this huge sum of money will be, judging from the present trend of events, the practical annihilation of the Christian races by their indulging in the vilest and most inhuman method of civil war; e.g. Christian will be fighting Christian.

Who takes the blame? Why blame the dictators, etc? We Christians ourselves are, in my opinion, solely and entirely responsible, and Christianity, as Christ intended it, is in a state of collapse that is if the Commandments mean anything.

What is the reason for this apparent urge for Christians to annihilate one another? It is significant that this state of affairs is not to be found in Jewry or Mahommedanism.

Living in Shanghai for many years has convinced me that the most bitter of quarrels, apart from outside influences,—is to be found amongst fellow nationals more than amongst different nationalities, and in Shanghai different nationals can, and do, get along together.

Why not in Europe, which is essentially Christian? To me it appears due to the hesitant faltering weakness of Christian leaders in not outlawing war, at least between Christians.

Let's examine Christianity in its present condition. Without dispute its prestige is crumbling from its original foundations, Christianity is split up into some hundreds of denominations, all more or less hostile to one another.

In Russia, Mexico and Spain, formerly considered to be strongholds of Christian belief, the most bloody of revolutions have taken place. Christians have been pitted against Christians at the instigation of and for the benefit of non-Christians. Missions convert the ignorant, but not the intellectuals. Ireland's troubles are chiefly Catholic against Protestant.

Protestants and Catholics in Germany are being led, it would appear, to possible conflicts with other Christian countries. Christian Italy waged war on Christian Abyssinia and thanksgiving masses were celebrated for the wholesale slaughter.

Christians in Japan have quarrelled and detached themselves from Christian leaders in England over Christian principles. Wherever one looks, it is Christian pitted against Christian, invariably at the dictatorship of non-Christians.

In the Catholic Church it is a grievous sin to miss mass on Sunday, but a pontificial blessing is bestowed upon Catholics that slay one another of a different nationality or political belief. Take Spain as an example. Oddly enough a bloodless coup, as in Austria, is received with dismay in Vatican circles. Is it to save their faces because of Spain, or because it is now left to dictators to arrange bloodless changes in Christian economic beliefs. No pacifist can deny that Austria's bloodless coup is not a triumph for Hitler. In my poor imagination I suggest we surplant the League of Nations with a "League of Christians."

A straw vote, obtaining the views of all Christian laymen, could be taken, deciding whether or not they were willing to stop this useless slaughter of brother Christians. Imagine the power the Pope and other dignitaries would have, if the result was a unanimous condemnation of war between Christians.

The hypnotic influence of non-Christian peace disturbers would be broken at once, and such a league would offer the only safeguard for Christian peace and security.

As a little propaganda towards this end, films and sound records depicting the agonizing suffering of our mangled youth should form a part of every Sunday service. Instead of tours of battlefields, insist on tours of human wrecks. Don't hide them away as is done at present, but let them be an advertising special for those that believe in Christian civil war.

Those in opposition and wanting Christian civil war, could be chained to the beds of those poor clean-limbed youngsters in the military hospitals, as they struggle and choke in their death agonies. Yes, lock them up with the pitiful jibbering shell-shock cases. Let them fully realize what it means for our youth to be the tools of military and political non-Christian fanatics. No, dear Christian, I am afraid we have ourselves to blame: lack of Christian unity and leadership is responsible for this present frenzy of war and destruction of Christians.

The stability of peace for the world still lies in our hands, but what hope is there when we continue to allow our Christian youth to be set one against the other by non-Christian elements. A "League of Christians" might at least prevent Christian slaying Christian, and if there must be war, let us die with grandeur and honour for Christian principles, instead of perishing in a cesspool of savage iniquity, for non-Christian fanatics and armament ghouls.

W.A.S.

Shanghai, Mar. 14.

FLIMSY HOVELS

Property Owner's Complaint

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—One wonders if property owners in the Western District of Shanghai, particularly in the vicinity of Great Western Road, realize what is happening to their investments. Matchwood erections are going up all over the place, not to accommodate refugees from occupied areas, but a bunch of loafers and human parasites of the lowest and worst type who are there at present to prey on the country people bringing in their produce. At such time as vegetables, cotton, etc., resume the normal channels of transportation, by creek and motor truck, the filthy riff-raff will remain to prey on the foreign residents who live in that area.

If one desires to erect a decent dwelling or shop it is necessary to submit to all sorts of troublesome formalities; plans, sanitation, drainage, fireproof partitions, etc., and yet hovels of the flimsiest construction, mere matchboarding, are being erected every day right on Great Western Road. A decent residential area built up principally on foreign investment is rapidly becoming a slum area, and the authorities are doing nothing.

PROPERTY OWNER.

Shanghai, Mar. 14.

WASTE OF TIME

Biblical Arguments

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—Why all this argument about the Bible, the Catholic and Protestant views, who is right, who is wrong? We are all wrong in fighting backward when looming just a little way ahead is the great unhindered Truth —not relying upon any of our different blind faiths, but forcing us to a Spiritual issue here and now.

Why waste time upon the things that in reality do not count, when it is a fact based upon evidence that life is continuous, and that in the last analysis the only thing that matters is character. Wake up! for the entering in upon the New State is the next step of evolution the law of life which is right upon our doorstep to-day.

P. M. J.

Shanghai, Mar. 14.

"BEGGAR'S OPERA"

A Correction

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—I read a statement in "The Woman's Page" in your issue of to-day to the effect that I had played the part of Macheath some years ago when "The Beggar's Opera" was produced by the O.U.D.S. at Oxford. In the interests of accuracy I beg to state that I have never played the part of Macheath before and that the O.U.D.S. has never produced "The Beggar's Opera."

R. L. STUART.

Shanghai, Mar. 14.

MUNICIPAL ORCHESTRA

It would have cleared the air in more than one sense had there been a literal visitation of Saint-Saen's "Deluge" on Sunday afternoon at the Lyceum. There was no let-up, however, and orchestra and audience sweltered valiantly in the densely tropical atmosphere. The excessive heating of this theatre has been disapproved previously, but that the caprices of garrulous radiators should wreck such quiet beauty of the prelude to "Le Deluge" is outrageous. Mr. Foa gave his usual finished performance, supported by all strings in an exemplary manner.

Sibelius's "Swan of Tuonela" comes from that vast storehouse of Finnish legend, the Kalevala, which is also responsible for a number of other symphonic works in the best Sibelian manner. There is, in this rich and brooding music, all his intense love of things elemental and the bleak expanses of Finland, and although the "Swan" is an intimate outpouring, it is offered objectively and has no connection with the processes which have led composers of lesser stature to wallow luxuriously and subjectively in their own personal discordant impacts with a relentless world.

Although the various departments of the orchestra played their individual parts well, the slowness of the tempo taken precluded that continuity this work demands; indeed, the resultant phrases on the English horn were stretched to lengths in which the poor Swan nearly died of respiratory failure before being counted out at the appointed time by the timpani. Incidentally, wouldn't it have been better acoustically if the soloist had played from his normal position?

The game of pulling plums out of symphonic pies by playing isolated excerpts might be condemned, but exception exists in the case of the slow movements of Mahler's Second and Fifth by the fact that the composer himself sanctioned the publication of each, apart from their place in the symphony.

Mahler may be considered of "divine length" or, at the other extreme, to be an interminable bore who should have been made to listen to the Fourth Symphony of Sibelius each time the urge to compose came over him. The symphonic descent of Mahler can be traced from Beethoven through Bruckner (the latter somewhat of a co-star); he got much, however, from Wagner and we, in turn, received a goodly three quarters of an hour from Mahler. Whether or not one likes this monumentally exalted music, the orchestra is to be commended on the playing thereof, particularly in reference to the demands made and the lack, through no fault of its own, of the required instrumental weight.

The Seventh Symphony of Beethoven comes from the second and fully mature period and is from many aspects one of the most satisfying of the symphonies with its confidence, zest and yet serenity. Although the character of the first movement is basically rhythmic, at the concert it should have been employed less relentlessly and thus more subservient to melody. The all-important texture of the second movement, together with the variations of the thematic restatements were well done, and from then on the orchestra remained on the top of form, playing the scherzo particularly well and winding up splendidly with the finale, although in this, the exuberance of the timpanist might have been diluted a trifle.

It is of great interest to note that next Sunday's concert is devoted to chamber music, a wish that has long been expressed by a multitude of concert-goers. The Strauss violin and piano sonata, which is to be played by Maestro Paci and Prof. Foa, will alone be worth going for.—H.

BY SAPAJOU

Captain K. K. Louther

Athletic Officer Fourth Marines.

A CHANCERY COURT ACTION

An Alleged Sale of Shares at Under Value: Rescission of Sale Claimed

At the Manchester Chancery Court on Jan. 28, the Deputy of the Chancellor, Judge Peel, had before him an action, commenced by writ issued on March 30, 1936, in which Lillian Aschkenasy and Edward Cecil Ashley claimed rescission of the sale of 5,200 £1 shares in A. Silverstone and Co., Ltd., merchants, 21, Chorlton Street, Manchester, to Abraham Silverston and Julius Goldstone, with damages; or, alternatively, against Geoffrey Tweedale, chartered accountant, 47, Mosley Street, Manchester, damages for breach of trust and negligence. Mr. Tweedale was sued as the trustee of two deeds of assignment in favour of creditors made by Solomon Aschkenasy on December 20, 1929, and by Edward Cecil Ashley on March 14, 1930, states the "Manchester Guardian."

Mr. G. Maddocks and Mr. Kenneth Burke, instructed by Messrs. Asher and Banbridge, appeared for the plaintiffs; Mr. Pritchard, K.C., and Mr. H. S. Barker, instructed by Messrs. Sale and Co., for Mr. Tweedale; Mr. A. Walmsley, instructed by Mr. Marco Blumberg, for Abraham Silverstone; and Mr. A. E. Jaland, instructed by Messrs. Dunderdale, Wignall, and Co., for Helena Theresa Goldstone and Vincent Baker Wright, the executors of Julius Goldstone.

Mr. Maddocks said the action was originally commenced by Solomon Aschkenasy and his son Edward Cecil Ashley, but after Mr. Aschkenasy became a bankrupt his rights of action were assigned to his wife, and an order of the Court substituted her name as a plaintiff; Julius Goldstone who was a defendant originally, died last year, and by order of the Court his executors were substituted.

At the outset he should say in the plainest possible terms that there was no suggestion against the bona fides of Mr. Tweedale, or in any way against his professional or personal honour. But negligence was alleged amounting to breach of trust when acting professionally as professional trustee under deeds of assignment for the benefit of creditors.

A Flourishing Company

In 1922 Mr. Aschkenasy, Mr. Silverstone, and Mr. Goldstone formed a private limited company, A. Silverstone and Co., Ltd., which had a nominal capital of £25,000 divided into 13,000 £1 preference shares and 12,000 £1 ordinary shares. Of these 10,200 ordinary shares had been issued, and they were fully paid, and 5,200 were issued to Mr. Aschkenasy, who transferred 500 to his son, 2,500 to Mr. Silverstone and 2,500 to Mr. Goldstone. By agreement Mr. Aschkenasy had an option to take at par the 1,800 unissued ordinary shares. All the four shareholders were directors; Mr. Silverstone and Mr. Goldstone were appointed managers, and entered into a service agreement for ten years.

The company was highly successful in its trading. Mr. Aschkenasy was responsible for the financial control, and under the conservative policy he laid down undistributed profits to a considerable amount were accumulated, in addition to paying dividends of 5 to 10 per cent. and also substantial bonuses to the managers. But trouble arose between the directors. The minutes of the annual meeting held in September, 1928, attended by the four directors, stated that after some heated words Mr. Aschkenasy, who was in the chair, declared that he adjourned the meeting sine die, and he and his son left the room. The secretary telephoned to the company's solicitor, who came to the meeting, and after hearing what had happened said the meeting had not been regularly adjourned and the shareholders remaining could continue the business. Mr. Silverstone and Mr. Goldstone re-elected the officers and the auditor, and passed a resolution declaring a dividend of 100 per cent. for the year ended October 17, 1927. The resolution stated that the amount to the credit of the profit and loss account was approximately £20,000. The financial position of the company was extremely robust.

The Deputy of the Chancellor: Its internal affairs were not very happy, I think.

The Reserve Fund

Mr. Maddocks said the reason for Mr. Aschkenasy leaving the meeting was his refusal to concur in the distribution of the reserve fund. He commenced proceedings against his co-directors, and the judgment of Sir Courthope Wilson, given on March 21, 1929, ordered them to return those dividends. They did so, and Mr. Aschkenasy and his son returned the cheques which they had received but had not cashed.

The company continued to trade successfully and dividends of 15 per cent. were paid for the years 1927 and 1928. Mr. Aschkenasy had other business interests, and one of his principal assets was a heavy debt due from a foreign firm. Although solvent he became embarrassed, and he and his son mortgaged the 5,200 shares with other securities for £7,000. On December 20, 1929, he executed a deed of assignment for the benefit of his creditors and under the articles ceased to be a director. His statement of affairs showed a surplus of assets over liabilities, and the creditors were paid in full subject to a discount of 2s. 6d. in the pound in consideration of accelerated payment by the foreign debtors.

In the meantime the transaction of which complaint was made in these proceedings had taken place. Mr. E. C. Ashley executed a deed of assignment for the benefit of his creditors on March 14, 1930, and Mr. Tweedale, being trustee under the two deeds, held the 5,200 shares. They constituted a controlling interest in the company, a preponderance of 200 votes, there was a valuable option to take 1,800 shares at par, and the company possessed distributable assets sufficient to pay a dividend of 100 per cent. on the whole of the capital. Mr. Tweedale sold the shares to Mr. Silverstone and Mr. Goldstone for 33s. 9d. per share, and surrendered the option. The circumstances indicated that it was a sale at a gross under-value, and the onus was upon Mr. Tweedale to prove that it was not.

The Deputy of the Chancellor: You say you are going to prove circumstances from which the Court would be justified in inferring a sale at under-value unless the other side disprove it?

A Transfer Clause

Mr. Maddocks said the company's articles of association empowered the directors in their absolute and uncontrolled discretion, without assigning any reason, to decline to register any proposed transfer of shares. If so minded they could have placed difficulties in the way of a purchaser willing to give the true value. But in his submission it was a serious mistake of Mr. Tweedale to negotiate with the directors on the footing that they were in such a dominant position that he was bound to accept their price. If he could produce evidence that they were acting in bad faith they could be restrained from acting under that article. He was not entitled to assume that they would refuse registration; he ought to have sought a purchaser elsewhere and tested the value of the shares. If he had investigated the internal affairs of the company he would have understood the real value of the shares and the strong position of a purchaser in regard to the release of the substantial reserve.

In 1930 and the succeeding year dividends of 50 per cent. were paid. He was dealing with the estate of a debtor who was really solvent, and if the shares had been sold at their true value there would have been a surplus. But he never consulted Mr. Aschkenasy and acted in the matter like a sheriff's officer whose duty was to realize at any price.

Solomon Aschkenasy, in evidence, stated that he estimated the shares were worth £3 6s. to £3 15s. each on April 1, 1930, without taking the option into consideration.

The case was adjourned.

Sixty Years Ago

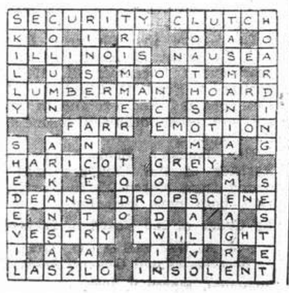
FROM THE "NORTH-CHINA DAILY NEWS" OF MARCH 15, 1878

The "Daily Press" says a report that Kashgar has fallen would appear to be correct. It seems that a telegram from Tashkend, dated January 19, states that the Chinese troops had re-appeared before Kashgar, which they took by *coup de main*. The Ameer of Kashgar, Beg Kuli Beg, escaped from the carnage, and has arrived at Terghana, on Russian territory, where he asks for Russian support. The whole of Kashgar is now in the power of the Chinese.

* * *

We understand that a sharp competition has again arisen upon the Ningpo line. The ss. Nganking, late Soochow, late Japan—now owned, it is said, by some Chinese bankers—has been again started, and rates of passage money have again been lowered to 10 cents. At this price the Nganking brought 230 and the Haean 300 passengers on Wednesday. But the banking influence was very observable in the treasure freights, the former having Tls. 50,000 and the latter only Tls. 1,000.

SOLUTION OF LONDON PUZZLE No. 1463



WONDERS OF PLASTIC SURGERY

Noted Surgeon Tells German Doctors of His Successes

In his London consulting room Sir Harold Gillies, world-famous plastic surgeon, listened to the tearful pleas of the once beautiful French woman who sat before him, states the "Sunday Referee."

Age had so lined her face that a fortune spent in beauty parlours failed to restore to her features the glamour that radiated from her when she was the toast of Paris.

"My husband—he has a title—say I am too old. He tires of me. He says to me, 'I divorce you,'" the former beauty told the famous surgeon.

Sir Harold, the man who has made 10,000 successful beauty operations, listened to her story and decided that he could help. A few weeks later the woman went back to France.

She still had the fear that her husband would carry out his threat of divorce and dared not go home. By accident she met him in a restaurant and rose to greet him with a smile, but was amazed when she saw no sign of recognition in his eyes.

He came up to her and, with a bow, said, "Excuse me, madam, but I wonder if you are any relation to my wife?" Explanations followed, and the couple left the restaurant with nothing further from the husband's mind than divorce.

Last week in Berlin Sir Harold Gillies told German doctors of some of his successes.

A lovely young girl was in a terrible car smash and arrived at his surgery with most of her nose in a packet.

Back To Normal

Sir Harold operated at once. He grafted the piece back into place and in a few hours the girl said she felt perfectly all right and wished to return to work.

When she finally walked out of his surgery her appearance had been restored to normal.

In August, 1935, the world was shocked by the terrible motor accident in which beautiful Queen Astrid, wife of the King of the Belgians, was killed. King Leopold himself narrowly escaped death and was badly cut about the mouth and face.

Foreign doctors examined him and gave up all hope of ever erasing the deep scars that seared his handsome face, but Sir Harold operated, and King Leopold left with no outward mark of his terrible accident.

Rebuilt Child's Face

Twelve-years-old Cynthia Wilson, of Farnham Common, Hants, was so badly injured in a street accident that the nurses and doctoos at the hospital hoped she would not recover to face the future with such mutilation.

The child had both jaws broken, her head battered and her face broken open.

Sir Harold decided that something could be done and he set to work to rebuild the child's whole face.

In a few months Cynthia was back at school, happy in the knowledge that only her parents could tell that she had been in the hands of the world's greatest sculptor of human flesh.

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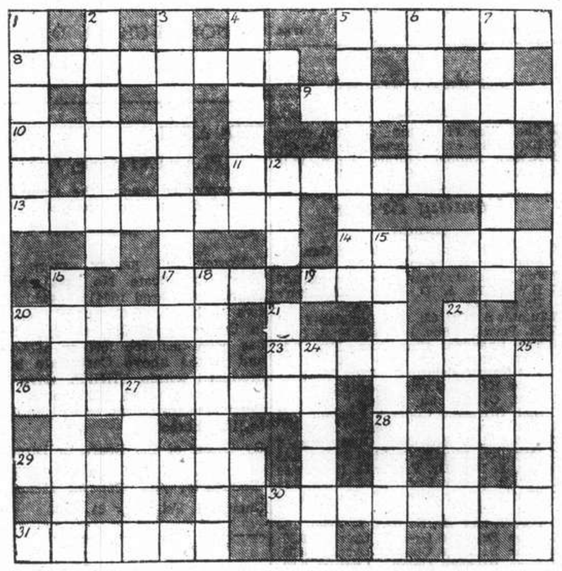

ACROSS

5 The point of this offensive action is in the final phase
8 Society may find him trying before he is given a trial
9 The spirit that may be created by respect
10 An adept at rabbit raising
11 Turn into a road to worship
13 Smartness
14 The bowler's superior? (two words)
17 Word for 8 across
19 A preserver of thoughts
20 No hero, and flies if he loses his head
23 This time is the time to see the feathers fly
26 Vigorous representation of our sunset
28 12 down this is married
29 It would be fitting to this a horse this
30 Crown with one end
31 To leave this to others is by no means a sign of selfishness

DOWN

1 In this plan he is superior to me
2 Garment of one letter only, apparently
3 Shows a near one fit, but not at all happy
4 Wine that sounds like an order to veto another one
5 A reptile in a temper gives necessary advice to a cockney
6 This urn is not noisy
7 This soldier offers the choice of the heads of 20 across and 19 across and the tail of 8 across
12 This usually falls in September
15 The attack that made the Huns gloat
16 Deceptive simulation
18 Thus the Scot welcomes New Year's Day
21 Bird
22 A bone-headed pippin
24 Belgian town
25 The way to get rid of superfluous water
27 Formerly upset art as an addendum

S.V.C. Routine Orders

Corps Routine Orders by Colonel J. W. Hornby, M.C. Commanding Shanghai Volunteer Corps.

Unit Command:—Captain H. Maitland having returned from leave resumes Command of the Shanghai Light Horse with effect from Mar. 10.

Promotions and Appointments:—No. 6538373 C.S.M. F.C. Feltz, K.O.S.B., arrived from the United Kingdom on Mar. 7, is taken on the strength of the Corps and appointed Corps Sergeant Major. Sergeant Alfred Brian Palmer, American Troop is promoted Warrant Officer Cl. II and appointed First Sergeant with effect from Mar 1. Sergeant Milton Ralph Endicott, American Company is promoted Warrant Officer Cl. II and appointed First Sergeant with effect from Mar. 2. Sergeant George Armand Marmorat, American Machine Gun Company is promoted Warrant Officer Cl. II and appointed First Sergeant with effect from Feb. 18.

Officers—Returned from Leave:—Armoured Car Company.—Lieutenant S. K. Squires returned from leave Mar. 3.

Inter-Unit Transfer:—Private H. H. Lawrence, "B" Company is transferred to the Transport Company with effect from Mar. 7.

Strength:—Increase:—The undermentioned are taken on the strength of the Corps and their units on dates shown:—Corps Cavalry:—American Troop-Tpr. W. Allman Mar. 5. Corps Troops:—Armoured Car Company.—Pte. C. P. Lunt Mar. 8. "A" Battalion:—"B" Company.—Pte. D. J. Anderson Mar. 10. "B" Battalion:—American (M.G.) Co.—Pte. R. W. Campbell Mar. 7. Decrease:—The undermentioned are taken off the strength of the Corps and their units on dates shown:—Corps Cavalry:—Light Horse.—Tpr. A. Marshall Mar 7. Corps Troops:—"C" (M.G.) Company.—Sgt. P. Baldesberger ("A" Cl. Res) Mar. 7. Transport Company.—Pte. E. P. J. Gray Mar. 7. "C" Battalion:—No. 3 (Vol) Company.—Pte. V. V. Karsheff Mar. 5. Pte. I. Koreneff Mar 5. Pte. N. K. Lipovka Mar. 5. Pte. V. A. Lysick Mar. 8. Pte. V. Petroff Mar. 5.

Assigned to assist in the movement to promote Sino-Japanese friendship and cultural relations in North China, 65 Japanese youths in khaki uniforms left Tokyo for Japanese occupied areas in China.

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In Main Salesroom—Now On View

To-morrow, Wednesday, March 16, 1938, at 9.30 a.m.

Upholstered double spring couches and arm chairs, carpets, fur rugs, curios, ornaments, gramophones, microscope, electric Electrola, clocks, watch, lamps, violin, ukelele, cornet, samovar, vases, silver ware, cut glass ware, books, bookcases, desks, desk chairs, modern style dining room suites, hall stands, silver ware cabinets, wardrobes, dressing tables, chests of drawers, night tables, centre tables, chairs, stools, teapoys, card tables, flower stands, iron and wooden bedsteads, blankets, nursery bedroom suite, day beds, little work sewing machine, go-cart, slide, crockery, etc.

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On Thursday, March 17, 1938. Commencing at 10 a.m.

Peiping and Axminster carpets, rugs, carved blackwood flower stand, nest teapoys, side table, floor lamp, curio cabinet, hardwood flat top desk, chair, bookcase, silk tapestry-covered drawing suite, wall mirror, pictures, silver and glass ware cabinet, walnut and solid teakwood dining room furniture (By Hall & Holtz), gilt bronze-stained modern style bedroom suites, Simmons' spring bedstead, very fine cut glass and E.P. ware, "Rosenthal" porcelain crockery, Singer sewing machine, camera, vacuum cleaner, old bronze and porcelain ornament, etc.

Also

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THE BOOK PAGE

LAO-TSE AND TAOISM

VARIETES SINOLOGIQUES No. 66 Recherches sur les Superstitions en Chine. By Father Dore, s.j. Vol. XVIII Lao-tse et le Taoisme. T'ou-sè-wei Press, Shanghai. $6.00.

The last volume of Father Doré's researches into Chinese superstitions has recently come from the T'ou-sè-wei Press and the completion of this masterly work is hailed with pleasure. As announced in the preface to the first volume, published in 1911, (Variété Sinologique No. 32), the author had in view, first, to make known by pictures the superstitious practices which, during more than twenty years, had come under his observation; secondly, to present an illustrated monograph on the principal gods, Buddhas, Bodhisatvas, Buddhist and Taoist personages who constitute the Chinese Pantheon; thirdly, to explain, according to Chinese books and pictures, the lives of Confucius, Sakyamuni and Lao-tse, and to give an account, sufficient for the general reader, of the doctrines and practices of the "three religions."

Though the task was very extensive, it was performed thoroughly. When the author was called to God in 1931 after the appearance of the fifteenth volume, he left in completed manuscript the last three volumes, so that it has been relatively easy for the Bureau Sinologique to carry the whole publication to completion.

Legends And Facts

In the present volume the author first gives a Life of Lao-tse (alias Lao-kiun, Lao-tan, Li-eul etc.) according to Chinese sources. This life is somewhat legendary; as everyone knows, the followers of Taoism did not fail to pad the historic facts with many marvellous and incredible tales. Some of these authors put the birth of Lao-tse in 1316 B.C. others in 1291, still others in 786. The most probable opinion is that he lived in the years 570-490 B.C., and so was a contemporary of Confucius (551-479), whom he is said really to have met in the year 518 (see Vol. XIII p.21). This curious life is illustrated with many interesting chromos.

Next the author gives us some particulars about the Taoist doctrine: cosmogony, various genii and their hierarchy, immortality and the means of obtaining it, such as medicinal herbs, "gymnastic breathing," shampooing, phototherapy, etc.

Modern Taoism

The last chapter treats of modern Taoism with its public manifestations and ways of acting: superstitious papers, talking tables, ceremonies in the home. The volume closes with a description of one of the halls of the Ch'eng-Huang-Miao, a shrine located in what is now the "Jacquinot Zone."

The English edition of the Recherches is progressing. Vol. XIII is now being printed at the T'ou-sè-wei Press, in advance of Vols. XI and XII, which, owing to the death of an assistant translator, are not quite prepared for printing.

An untiring worker, Father Doré left a number of other manuscript works, but because of the great loss suffered by the Catholic Mission of Shanghai during August and the months following, the Bureau Sinologique is obliged to postpone the publication of these works till better times.

A CHINA REVIEW

THE CHINA JOURNAL 20 Museum Road, Shanghai. $1.50.

The March issue of "The China Journal" continues to maintain the high standard of interest expected of it and covers a wide range of subjects. For the sportsman and naturalist there is an article dealing with the Manchurian Tiger, illustrated with excellent photographs of Manchurian tigers killed in the chase. Of interest to the collector of Chinese antiques is an article by the Rev. Harry R. Caldwell on the discovery of a remarkable kiln site of the Sung period, where the famous Chien Yao pottery was made. The ware, known to Western connoisseurs as *temmoku* has long been highly prized by Chinese and European collectors, and especially by the Japanese, the reason being that the Chien Yao bowls are particularly suited, to the making of tea in the famous Japanese "tea ceremony." On the kiln sites are enormous quantities of broken bowls, and many complete bowls were rescued from these piles of debris by the author's representatives. Here again, excellent illustrations are given. A subject of never-failing interest is the occurrence and life-cycle of the organism that causes the unpleasant disease known as Schistosomiasis Japonica. In this issue Dr. Kuang Wu, of the Henry Lester Institute of Medical Research, describes the disease once more in connection with his investigation of Schistosomiasis in the Shanghai Hills region. Since the waters in the canals round the Shanghai Hills are infested with the small snails which are the means of conveying the infection to human beings, it is of some moment to Shanghai to be aware of the facts. This article also is well illustrated by photographs taken by Mr. R. V. Dent. Mr. Rewi Alley continues his series of articles on Chinese in foreign countries in one entitled The Chinese in the Pacific, which covers the islands of the Pacific from Fiji to Hawaii. Events and Comments deal with the horrors of war as revealed by the opening up of the Hungjao area. The pictures illustrating these comments speak for themselves.

The art of conversation is the art of hearing as well as of being heard. Authors in general are not good listeners. Some of the best talkers are, on this account, the worst company; and some who are very indifferent, but very great talkers, are as bad. It is sometimes wonderful to see how a person who has been entertaining or tiring a company by the hour together drops his countenance as if he had been shot, or had been seized with a sudden lock-jaw, the moment anyone interposes a single observation—William Hazlitt.

PENGUIN BOOKS

The latest Penguin Books at 6d each are as usual very attractive. They include "The Week-End Book" (in two volumes), an anthology published in 1924 by the Nonesuch Press, the general editors being Francis and Vera Meyneli. The first volume is entirely of poems and, opening it at random, here is a verse from Leigh Hunt's "Ode to the Princess Royal":

Some have wished thee boy; and some
Gladly wait till boy shall come,
Counting it a genial sign
When a lady leads the line.
What imports it girl or boy?
England's old historic joy
Well might be content to see
Queens alone come after thee,—

Volume II contains old songs with their music; a collection of games, outdoor and indoor, usual and unusual; "Travels with a Donkey", which in addition to camping directions gives Perpetual Calendars whereby can be found the week day of any date in the Christian Era and the date of Easter Sunday in any year; Bird Song at Morning and Starshine at Night are useful for the amateur naturalist and astronomer; architecture, food and drink, the law and how you break it, first aid in divers crises—all are contained in what seems to be a truly wonderful anthology "Lean Men," by Ralph Bates, also in two volumes, is a novel based on the Spenish Revolution of 1931, the author having been sent to Barcelona as an organizer for the Third International. "Lord of Arabia" by H. C. Armstrong, is another of the series, being an intimate study of Ibn Saud. "Soldiers' Pay," by William Faulkner, although not a war book, tells the story of the return of some American soldiers to their home town. And for detective story lovers is "It Walks by Night" by John Dickson Carr. "Germany Puts the Clock Back" gives an account of Herr Hitler's rise to power and of the National-Socialist ideology. Its author, Edgar Mowrer, at the time of its writing Berlin correspondent of the "Chicago Daily News," after its publication had to leave Germany in spite of a strong unanimous protest from the members of the Berlin Foreign Press Association, of which he was president. That was in 1933, and for this Penguin edition the author has added a new chapter on the situation to-day. The book was reviewed in these columns in 1933, the reviewer's opinion being that it was "an admirable book which is of real value provided it be read with a discriminating eye on the course of events as they are now evolving themselves in Germany." These little reprints of well-known books make a wonderful opportunity for collecting a readable library in a small space.

NEW FICTION

The late Edgar Wallace was probably the most prolific writer of thrillers we have known, but in spite of an occasional, but almost inevitable, repetition of plot and events, his books nearly always came full of interest to the average and not hypercritical reader. The gripping power of this author lay, I think, not so much in the stories themselves, but in the characters which Mr. Wallace drew to people them. For, almost without exception, each and every one of his policemen, criminals, tradesmen, navvies, business magnates, and so on talked and behaved like the real people. If, for instance, he wanted to introduce into his story a henpecked, middle-aged and impecunious chemist in a poky little shop in the depressed high street of a S.E. suburb, then he would take pains to ensure that the character he sketched for the part would be so realistic that he would fit into the story easily with natural reactions to whatever occurred and not "stick out" uncomfortably and just say his lines like a retired colonel playing the part of a butler in amateur theatricals (to adapt a rather expressive simile from Priestly). And so it was a pleasure to read Edgar Wallace's books as the "aliveness" of his characters was enough to make up for any thinness of plot that there might be. With some notable exceptions, the authors of the "thrillers" that are being published these days seem to devote a lot of trouble to plot and action but, whether from inability or disinclination, fail very badly when it comes to putting the human side of life on to paper. This is a great pity, for no matter how fiendishly clever the author is in working out his plot, unless the people who enact it behave like human beings it is a sheer waste of time and trouble on his part. This diatribe is the result of reading one of two new books that have recently been published. This book, **"When Thief meets Thief"** by Harry Stephen Keeler (Ward Lock, London, 3/6) is deserving of praise for the rapidity of its action and the variety of the scenes in which it is laid, which, however, fail to compensate for the poorness of the characterization. Even the hero, Jerry Hammond, over whom presumably the author would take most trouble is a most unlikely sort of person. He is remarkable in that he assimilated the art of safe-cracking while languishing in a South American gaol under sentence of death, his tutor being an international crook who shared the same cell and who conveniently finished off the last lesson before dying of heart failure. The ability to crack safes is of great advantage to Hammond when he escapes from his cell and starts off to regain an inheritance of which he has been cheated by a former friend. His quest leads him into many strange places and into some decidedly awkward situations and if only he and the other characters could have behaved like living people this would have proved an entertaining book. As for **"A Shot in the Woods"** by Ottwell Binns (Ward Lock, London 3/6) this suffers even more than the other from poor characterization but has none of its redeeming qualities, for a most boring and unlikely tale of murder, gold prospecting, and love would, it is to be hoped, be difficult to find. There seems to be no attempt to take the book even faintly realistic and the impression gained is that it was written either for lack of anything better to do or else with a deplorable ignorance of people and the age they live in.—R.B.S.

"The Croaker" (Wright & Brown, London, 7/6) deserves to take a high place among entertaining thrillers. Roger Garnett's characters are well drawn and he writes of them with distinction. It is also quite evident that he has a larger circle of acquaintance than the majority of crime writers. This present effort is Mr. Garnett's third book and it is quite safe to say that it is even more pleasing than his previous novels, and they were nothing if not good. **"The Croaker"** introduces what Scotland Yard terms the Carlyle case, which is not so much a single problem as a series of baffling mysteries apparently having no visible connection. Chief Inspector "Dammit" Black and Inspector Hutcher, who were featured in "Death in Piccadilly" return to the limelight once again; then there is the majestic head of the tottering Jenner's Bank; the Croaker, who talks like an old tub-woman, but is able to connect together the fast-moving events, and Leslie, the Chief Inspector's daughter, who is responsible for the romantic interest and who does quite a considerable amount of sleuthing herself. A reporter is murdered, a titled lady disappears, the identity of the Croaker is discovered but he, too, vanishes and the hunt is on. Then follows a vigorous, and while it lasts, an exciting chase, which terminates with dramatic suddenness. Skilfully woven into the fine meshes of this excellent mystery is a delightfully modern romance. Mr. Garnett's merits as a writer of crime fiction may not be as widely recognized as perhaps they deserve to be. Whether they are or not, there must be some lovers of detective stories who do not know his work, and they are strongly recommended to read **"The Croaker"** as an introduction.—F.A.P.

Ben Bolt has scored another success with **"A Desperate Remedy"** (Ward Lock, London, 3/6), which represents a talented author at his best. Not only is the story told with spirit and with an unflagging procession of excitements, but the plot is developed in that straightforward manner that lends charm to the whole yarn from the very start. How to recover a fortune lost by imprudently playing cards with a couple of blackguardly sharpers, is the problem on which this story hinges, and, needless to say, it is solved with all its author's usual art. The settings of a series of dramatic events range from a hold-up in the Canadian Rockies to the wooing and winning of a modern miss in the English countryside, where the tricksters and their victims meet face to face and thrash out their differences in a breath-taking climax. Readable, likable and reasonable, this fast-moving novel of love and adventure is packed with action, thrills, and romance.—F.A.P.

A little coast town in Spain is the setting for A. R. and E. K. Weekes' novel **"A Son of Spain"** (Ward Lock, London. 3/6). The son had an English father and a Spanish mother and has thrown in his lot with the Nationalists—a delightful and irresponsible young man out for excitement. The rest of the characters include a bevy of English—two attractive girls, three spinsters, and a secret-serviceman-chauffeur. The outbreak of civil war disturbs the peace at the small hotel, but that is not the only disturbance of the peace, for the son of Spain's spinster half-sister is determined he shall marry money and is somewhat ruthless in her means to that end. This is a light, amusing, and even instructive book, for the Misses Weekes (not even disguised, the preface asserts, as the Misses Wicks at the hotel) know Spain as well as they know how to write a story—and that is very well indeed.—D.P.

Leila S. Mackinlay's **"Theme Song"** (Ward Lock, London. 3/6) is all about composers and musical comedies and how a dishonest brother stole his sister's song that she had put away and forgotten, made his name with it and set out on the road that led to fortune. Eternal triangles are also scattered through the pages and in the end the good sister comes into her own. But was it virtue to pull all her compositions out of their old home in the drawer and throw them in the dustbin so that her brother might profit no more—or was it merely lack of a business sense?—D.P.

The perennial charm of a story of a slim girl, with blue eyes and hair like ripe corn, who guides with her slender hands the fortunes of a ranch staffed by big strong men, is once again in evidence in **"Trailed Down"** by Barry Lynd (Ward Lock, London, 3/6). Kenneth Barron tramps from the city to find a job on what he thinks is Mr. Morton's ranch:

....He was wearing store clothes, gone dusty on his tramp to this point, and his grey fedora hat was literally laden with dust, for there had been no rain for weeks, and the trail in town was inch-deep in earthy powder. He was of medium height, with shoulders rounded from stooping over an office desk, and his not unattractive face looked strangely white, in spite of the dust that had collected on it, by comparison with the browned countenances of Jerry Baker and the lounging Solomon.....

Kenneth is a strong man himself by the middle of the book:

....He turned in with a swagger, attired in range shirt and chaps, with trailing spurs at his heels and a sagging belt at his waist with a forty-five pendant in his holster, while his face was half-obscured by the sandy handkerchief which served as bandage for his injured eyebrow, and over that was the Stetson which matched the broad-brimmed hats sitting on the heads of his companions.....

Worth leaving the town for, even apart from the trailing down of a mortal enemy—and the trail is exciting to the loving end.—D.P.

BOOKS RECEIVED

The Lady and the Panda. R. Harkness (Nicholson & Watson, London. 12/6)

Constantly bear in mind the fact that a higher morality, like a higher intelligence, most be reached by a slow growth; and you will then have more patience with those imperfections of nature which your child hourly displays. You will be less prone to that constant scolding, and threatening, and forbidding, by which many parents induce a chronic domestic irritation, in the foolish hope that they will thus make their children what they should be.—Herbert Spencer.

MYSTERY STATEMENT IN COURT

Public Examination in Bankruptcy of Wife Of Wealthy Man

A MOMENT before she stepped from the witness-box, after spending more than an hour under public examination at the London Bankruptcy Court yesterday, Lady (Muriel) Bowden—pale, thin, and on the verge of tears—figured in a mysterious incident.

She was about to amplify an answer to a final question when counsel and officials interrupted and told her it was not necessary to continue.

The question concerned a Rolls-Royce car, said to have been given to her some years ago by her husband, Sir Harold Bowden (from whom she is now separated), and she stated that the gift was made out of gratitude for a service she had rendered him, states the "Daily Mail."

He had paid out £100,000, she continued, and when the purpose of the payment did not materialise he recovered £80,000 because of her efforts.

He also gave £5,000 to——, she added, and was about to complete a name when she was interrupted. She then left the witness-box.

The receiving order against Lady Bowden was made last August, the statement of affairs showing liabilities of £20,159, of which £18,790 was expected to rank for dividend, against assets of £2,174.

Replying to Mr. H. H. Gaine, Senior Assistant Official Receiver, she said she married Sir Harold Bowden in 1920. In 1926 settlements were executed by Sir Harold under which, roughly speaking, she became entitled to £5,000 a year from certain investments, and there was a personal covenant to pay another £5,000 a year.

Separation

In 1932 she and her husband separated.

Mr. Gaine: And then, of course, you had to live on £10,000 a year under the terms of the settlement?

Lady Bowden: Yes.

In 1934 your liabilities amounted to £31,750?—It was something like that.

Your husband put up £20,000 and, in consideration, he was released from the personal covenant to pay you £5,000 a year?—Yes.

That £20,000 was applied in paying a dividend to the creditors?—Yes.

And then you had to live on £5,000 a year?—Yes.

There is no sort of doubt that your bankruptcy is due to very gross and utterly unjustifiable extravagance?—Not at all.

Having £5,000 a year to live on, in the course of two years you have exceeded that income by £8,200?—If you say so, it must be.

You were spending not only the £5,000 a year, but another £4,000 as well?

Lady Bowden did not answer.

She said that her household and personal expenses over the period since August 1936 were £4,393. She made an allowance of £1,500 to her daughter.

Is that the Mrs. Clark, also a bankrupt in this court?—She is not bankrupt.

There is a receiving order against her then?—There may be, but she is not bankrupt, and will not be.

All Kinds of Dresses

Mr. Gaine suggested to Lady Bowden that she had spent £1,653 between March and May 1936 on fur cloaks and coats, and £937 between January to August 1937 on dresses.

Lady Bowden disputed this, whereupon Mr. Gaine asked: If those claims are established, they show that since March 1936 you purchased articles of clothing to the amount of £3,213?"

Lady Bowden: Oh, no. I don't think that is right. I owe £600 for all sorts of dresses—morning, afternoon, and evening. That is not at all extravagant.

I have not bought a fur coat for many, many years, she said later.

Lady Bowden agreed that the Hotel Splendide had a claim for £1,633. She lived there from March to August 1937, but did not give large parties there.

There is a suggestion of extravagance about the claim for £1,571 for jewellery?—I shouldn't think £1,500 would be extravagant if I had had a millionaire husband. I think it is very reasonable.

She admitted a claim for balance of £1,495 for jewellery she had bought. She had sold the articles.

Do you think it is honest to raise money by selling or pledging articles that you have not paid for?—I have not done it.

If you had done that, do you consider it honest?—I don't think it would be very nice.

I did not sell the articles, she added, without telling the party they were not paid for.

But you did not tell the people who supplied them that you were selling or pledging them?—When they asked me I did.

Was it your intention ever to pay for them?

I have always paid my liabilities, Lady Bowden replied with some warmth, and it is my intention to pay this £16,000, or whatever it is.

A medical certificate stated she was suffering from nervous exhaustion, and that she required three months' rest.

She was handed a photograph which she admitted was taken of her at a dinner party. It was not a night party, she said, as Mr. Gaine suggested.

Do you think it very wise to go out to this sort of entertainment?—I only went out to dinner. Surely I can do that.

London Night Haunt

The place is described as a popular London night haunt.—Excuse me, is it?

The photograph was handed to the Registrar, who observed, "You don't look as if you were suffering from nervous trouble.

Mr. Melford Stevenson then questioned Lady Bowden on behalf of Mr. W. H. Cork, trustee for creditors.

She spoke of an interview she had with her husband in a private room of a suite of offices, when he said he would like to pay over £20,000 to her.

I was overwhelmed by his generosity, she said, but he said I would have to sign a paper regarding the £5,000 a year.

In reply to a question by Mr. Stevenson, Lady Bowden added:

I remember him saying, 'A bird in the hand is worth two in the bush.'

It was obvious that the £20,000 down was to be the "bird in the hand"?—Yes, but I did not realise I was giving away £5,000 a year, or I would not have signed the paper.

Did Sir Harold suggest you should have advice?—He was a very clever man. He knows all about the law. I don't mean anything wrong. He is a business man. He naturally knows things like that.

Took the Car

You trusted him implicitly?—Yes.

Lady Bowden said that her husband gave her a Rolls-Royce car, costing about £3,000.

In February 1932 I had to leave home because my husband told me I must go. I took the car with me.

My husband telephoned to the chauffeur and said, If you don't bring home the Rolls-Royce at once I will put you in gaol. The chauffeur, who was a nervous man, took the car back immediately. I have not seen it since.

I spoke about the car, but my husband said, Leave the question of the car until we get the big things settled.

Mr. Stevenson: Do you know some people, Peter and John Lindley?

Lady Bowden: Have I to answer that?

Mr. Registrar Kean: That is the object of the question.

Mr. Stevenson: Have you paid them large sums of money?—No. Peter and John Lindley—I am sorry to say it—are the illegitimate children of Sir Harold Bowden long before I met him. I wasn't the co-respondent in his divorce case.

You have not paid them any money, or transferred any money to them?—I thought of doing so because I was sorry for them.

Have you paid anything to them?—No.

Mr. G. Kingham (for Lady Bowden): Has £3,000 a year been set aside out of your income for the benefit of your creditors?

Lady Bowden (breaking down and crying): I have given up my freedom.

Is it your desire to pay your creditors in full?—Yes.

Have you given up divorce proceedings so that the creditors can be paid?—Certainly.

Mr. Stevenson said that Mr. Cork contemplated a claim against Sir Harold in regard to the motor-car, and he asked for the chauffeur's name.

Lady Bowden replied that his name was Bell, and said that he left Sir Harold's household when she did—like all the other servants.

The examination was concluded.

Mr. Walter Frampton held a watching brief on behalf of Sir Harold Bowden.

HUSBAND'S GREAT PROVOCATION

Said to Have Found Postman With His Wife

MAGISTRATES ORDER MAN TO BE BOUND OVER

We realise that these offences were committed under great provocation. This remark by the chairman expressed the view taken by the Coleshill, Warwickshire, Bench of the conduct of a young married man, who admitted fracturing his wife's jaw with his fist and inflicting injury on a postman with a hammer, states the "News of the World."

The magistrates ordered the husband,

Ronald Edwin Jenkin, 25, labourer, of Parkfield-road, Coleshill,

to be bound over on charges of assaulting his wife,

Phyllis Jenkin, 23, and

Albert Lea, 43, also of Parkfield-road, Coleshill.

In the course of his evidence Lea stated he had been on intimate terms with Mrs. Jenkin.

On the evening of Jan. 13, he continued, he was walking down Parkfield-road, when Mrs. Jenkin invited him in.

After he had been in the house aboout two hours, Jenkin returned, but could not get in because the front door was locked.

He, Lea, was going through the front door, when Jenkin came up and started to punch him. He got away and went home.

Later that evening Jenkin called at his house and told Mrs. Lea he had returned home and found her husband with his wife, adding, "I have a Knife, and if I get him I will slit him."

Next morning he was delivering his letters when Jenkin approached him.

I said, 'Good morning, Ron,' continued Lea. 'Don't do anything rash, because I am on duty. I will see you later.'

He was raving all the time, and among other things said, I will shoot you before the week is out.

He had something in his hand, and I received a blow in the face with an instrument."

Curtains Were Drawn

Cross-examined by Mr. Howard Baker, defending, Lea declared that he had been to the house before at Mrs. Jenkin's invitation.

How long have you been going there?" asked Mr. Baker, and Lea replied: about 12 months.

On this particular night, Lea added, he knew that Jenkin was not expected home. The front door was locked, and the curtains were drawn.

Mr. Baker: Did you tell the police that you had been intimate with this woman?—Yes.

Do you blame Jenkin for setting about you in view of that?—I asked for trouble, I admit, but not with a hammer.

Mrs. Jenkin, whose head was bandaged, said she was putting her baby to bed when a knock came to the door.

When she asked who it was a voice replied: "A friend," and she answered: Come in.

It was Lea, who stated he had come to tell her something.

Shortly afterwards there was another knock at the door, and her husband appeared. He said she was "rotten to the backbone," and struck her five or six times across the face.

Answering Mr. Baker, Mrs. Jenkin denied that she put the clock on in order to get her husband out of the house, and that she was in the house with Lea alone for one and a half to two hours.

Lea was not in the house at all, she said.

Mr. Baker: Do you swear that you have never had him in your house?—I never have.

It would be untrue for anyone to say he has been in your house dozens of times before?—Yes.

And he is a liar if he says he has been there three or four times?—He is.

And he is a liar if he told the police that he had been intimate with you?—Yes.

Addressing the Bench, Mr. Baker said Mrs. Jenkin was the mother of two young children.

No man, declared Mr. Baker, could have more incentive to do what he had done than her husband.

Lea has led this young girl astray, and has inflicted a terrible wrong on this man."

The magistrates, after a few minutes retirement, gave their decision as stated.

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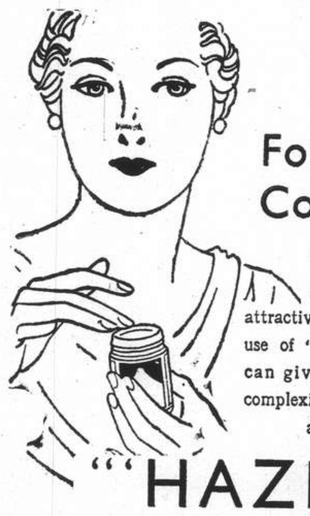

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DEATHS

REYES.—On Sunday, March 13, 1938, at the Shanghai General Hospital, Mrs. EMILIA REYES, aged 56 years. Removed to the parlours of the International Funeral Directors, 207 Kiaochow Road. Funeral services will be held to-morrow, Wednesday, March 16, at the Hungjao Road Cemetery at 3 p.m. (Manila papers please copy.) 13264

SOUVOROFF.—On March 14, 1938, at The Russian Orthodox Hospital, Shanghai, PAUL J. SOUVOROFF, Lieut. Colonel, Imperial Russian Cossacks, Instructor, Ascot Riding School, in his forty-first year. Funeral arrangements later. -2989

LI.—On March 14, 1938 at her residence, 634 Avenue Haig, Shanghai, Mrs. LI MING, age 45 years, the dearly-beloved wife of Mr. Li Ming, and mother of Mrs. Szeming Sze, Teh-Ching, Me-Chung, and Teh-Chuan. Funeral services will be held at the China Funeral Home, 670 Avenue Haig, on Tuesday, March 15, at 2.30 p.m. In lieu of flowers, donations may be sent to the Shanghai International Red Cross, 505 Honan Road, in memory of Mrs. Li Ming.) -2991

IMPARTIAL NOT NEUTRAL

CURRENCY PROTECTION

Confirmation of the exclusive information concerning the contemplated raid on China's currency, appearing in these columns on Saturday, is to be found in the mandate issued by the National Government at Hankow, and published in to-day's issue of this journal. It is reported that the newly established Federated Reserve Bank in Peiping has been retiring notes of the Central Bank of China, in the north, and issuing in their stead bank notes which are not convertible into foreign currency. By this means it is reported that a large quantity of notes legalized by the Chinese National Government has been acquired by the Japanese, who, it is reported, are seeking to purchase with it foreign exchange through banks in Shanghai. It appears to be a very neat trick by which it is hoped to do a certain proportion of the financing of the Federated Reserve Bank at the expense of the foreign currency used as reserves for the notes issued under the lawful instructions of the National Government, for the value of these notes converted into foreign currency would go a long way as reserve for the new notes which are being issued in the north. It must be admitted that there can be no effective criticism of the Japanese action in this matter. So long as a state of hostility exists between the two countries, Japan, as well as China, is entitled to hit her enemy wherever she has the opportunity, and attacks on China's currency for the purpose of reducing her foreign exchange holdings is a perfectly legitimate method of carrying on this undeclared warfare. The throwing of these notes on the exchange market might not of itself have a very great effect upon the state of China's currency, when it is remembered that the total amount of authorized note issues for the whole country amounted to no less than $1,683,469,000 at the end of November, 1937. Nevertheless any operation which resulted in lowering the rate of exchange, even temporarily would have the effect of inducing a flight of capital from the country which it is eminently desirable to avoid.

At the commencement of the hostilities, when it was thought that that very disadvantageous movement would have to be averted, a gentleman's agreement was arrived at between the bankers, on the instance of the National Government, that foreign exchange should only be furnished for legitimate purposes. This was obviously designed to prevent undue speculation, and undoubtedly contributed to the steadiness of the market which has been so apparent during the past eight months. Simultaneously the Government issued regulations governing current accounts and wei-wah. Only comparatively small, but necessary amounts could be withdrawn from current accounts, while wei-wah involved the transfer of credits from account to account without permitting it to be readily converted into currency. The scheme, admirably devised as it undoubtedly was, was eventually ultimately modified by the irregular practice of permitting wei-wah to be changed into currency on the payment of a commission which has ranged from a maximum of 5 per cent. down to a minimum of three-quarters of one per cent. Thus when in December last the National Government paid interest due on internal loans in wei-wah, it was rapidly changed into currency on payment of the appropriate discount. That this had the effect of easing the stringency of the money market and importing a great degree of confidence into the local currency was one of the most marked phenomena, though it was responsible for the facile buying of foreign exchange which it was the intention of the Chinese Government to prevent. The mandate which has been issued in Hankow emphasizes the determination of the National Government to control the exchange situation. The centralization of the sales of foreign exchange in the Central Bank of China places in the hands of the Government a most potent weapon, and one which efficiently handled should not only serve to defeat the contemplated raid on its currency, but maintain the situation very much the same as it was at the commencement of the hostilities and as it has continued to stay ever since.

The procedure which has been set up by the mandate, if closely followed should give all the protection necessary. Banks desiring foreign exchange for their clients in excess of amounts obtained from the purchase of bills of exchange, inward remittances and other ordinary market operations, so long as the demand is a legitimate one, will be obliged to apply to the head office of the Central Bank of China, or through its forward office in Hongkong, and the Central Bank will decide whether the demands are legitimate and should be met. This procedure should have two results; it should prevent the success of the contemplated raid on China's foreign currency reserves, and any concomitant flight of capital. The Central Bank of China will be in complete control of the exchange situation and it is believed that an efficient handling of the scheme will afford China all the necessary protection of her currency position. To some it may appear as though the gentleman's agreement is being superseded: in fact it is still being maintained, for the banks will not forward applications for foreign exchange which they know are not likely to be regarded as legitimate. Thus effective application of the mandate and the co-operation of the banks should help to maintain currency stability. It is apparent from the foregoing that there is nothing in the situation to warrant undue anxiety. Indeed the future can be regarded with confidence, for not only has China adequate currency reserves, but she has also devised a means which, if loyally adhered to, should stave off the threatened raid and prevent any ill-effects on the country's currency.

BRENNER PASS

Brenner Pass, on the border between Austria and Italy, has suddenly sprung into the public view as a result of the dramatic events in Austria which have resulted in German troops advancing to the pass. The German commander has expressed friendly greetings with the Italian commander at the other end of the pass, and political relationships between Italy and Germany do not seem to have been impaired judging by the cordial message of thanks sent to Signor Mussolini by Herr Hitler. Historically, however, the position of this pass is worthy of attention owing to the strategic position it possesses in regard to Italy. It is the lowest in the Alps, being 4,495 feet, and it has been one of the most frequented although the name rarely occurred during the middle ages. The route was always described as being through the "valley of the Trent." It is the gateway to Italy through which most Teutonic tribes who invaded the country passed, and as there are many side passes leading into it Brenner Pass is a great thoroughfare. From Innsbruck to the summit the distance is about 25 miles and while a carriage road was built over it as far back as 1172, a railway was constructed in the three years starting in 1864, making the distance from Innsbruck to Verona a distance of 174 miles. The connection of this pass with the fate of Italy is revealed by the fact that between the years 793 and 1402 it was crossed 66 times by various emperors. But even prior to that it was of importance for it was part of the great Roman road system connecting Verona which itself originally was a town belonging to a Gaulish tribe subdued by the Romans.

NAVAL NOVELTIES

Novel features of service conditions under Britain's re-armament programme should have popular appeal. One innovation has been announced by the Admiralty in regard to the Navy and provides for the recruiting of a special corps of short-service officers to be employed solely on naval air duties. Up to six months ago, the Fleet Air Arm was officered by the Royal Air Force with a few naval officers who obtained their wings, but essentially it was a unit of the R.A.F. co-operating with Navy. Since that time, the Fleet Air Arm has been transferred completely to the control of the Admiralty although a large percentage of officers are supplied by the R.A.F. It is to make good this deficit in genuine Naval personnel that the new system has been introduced and the intention is to officer it entirely from the Royal Navy, the Royal Marines and the new category of short-service officers. The new category should prove attractive for the minimum age is 17½ years and they will be required to serve seven years, the first two years being occupied in training. After this period has been completed, they will be transferred to an emergency list for eight years, with practice training of a fortnight a year to keep themselves in trim. Afterwards, they will be transferred to the retired list. It is pointed out by naval observers that the creation of this new branch, which has no counterpart in any foreign navy, is an essential prelude to the coming expansion of the Fleet Air Arm. The present strength is about 230 machines, but by the end of 1940, when five big aircraft carriers now building are in commission, it will be increased to 600 machines, of which 100 will be borne by battleships and cruisers.

THE SALVATION ARMY

It is unfortunate, but, perhaps, unavoidable that two campaigns for funds should be carried on simultaneously in Shanghai, for the Chinese Y.M.C.A. and the Salvation Army. The former is asking for $50,000 and the latter hopes to raise $30,000 for its work during the year. While, of course, this journal does not care to choose between two such deserving endeavours, it is to be hoped that neither of them will suffer from the activities of the other. The Salvation Army, however, has an especial appeal as in the catholicity of its work, it gives assistance to both Chinese and foreign destitutes. As was emphasized in an article on the subject, appearing in Sunday's issue, the Army has been doing yeoman service in connection with refugee camps, the Discharged Prisoners' Aid Department, the Men's Hostel in Yang Terrace, Weihaiwei Road, the Foreign Men's shelter at 180 Amoy Road, and its evangelical department. The officers responsible for these activities bring a wealth of experience to the work, and it is certain that the money collected will be spent in the best ways to ensure that poverty-stricken recipients get the fullest possible benefit. The fact that 100 foreign families are being cared for, with regard to rent, light, heat, food, clothing and medical attention gives some idea of the enormous amount of poverty in Shanghai for it must be remembered that the various national societies also care for their own people. None realizes more than this journal the huge demands which have been made upon Shanghai's purse during the last eight tragic months. It has responded nobly. Excellently as the Salvation Army has risen to the occasion, using funds much in excess of the normal annual collection, its ordinary work must go on, and for that purpose it is desired to secure the sum of $30,000, and it is devoutly hoped that the Army will succeed in its campaign.

TOM MOONEY NOT FREE

Though Thomas J. Mooney, accused and convicted of complicity in the San Francisco Preparedness Day bombing, in 1916, nearly obtained his freedom, through action of the Californian Representatives in deciding to grant him a legislative pardon the Senate has again denied it. On the afternoon of July 22, 1916, a bomb was thrown at Preparedness Day paraders, killing ten and wounding 40. Mr. James Rolph was mayor of the city at the time and was taking part in the parade, the various unions having refused to participate. Mooney, Mrs. Mooney, Warren K. Billings, a shoe worker, Israel Weinberg and Edward D. Nolan were arrested and indicted for the murder of one of the victims. Mooney was sentenced to death, and Billings to life imprisonment, Mrs. Mooney and Weinberg were acquitted and Nolan was liberated without ever being brought to trial. Mooney appealed to the California Supreme Court against his sentence asking for a new trial, but the appeal was rejected and it was only through the personal intercession of President Wilson, who like so many other people all over the world had grave doubts as to Mooney's guilt, that the sentence was commuted in 1917 to imprisonment for life. Throughout the whole of his prison life Mooney strenuously protested his innocence and made several endeavours to secure freedom, but Mayor Rolph who in the meantime had become Governor of California steadfastly refused to pardon the man, who has actually served twenty-two years. The case during all this time has attracted quite as much interest as the Scottsboro case and that of Sacco and Vanzetti, and there is a very sharp division of opinion as to whether Mooney received a really adequate trial and as to whether some of the evidence adduced against him was not in fact perjured. What Mooney will do, now that the Senate has killed the resolution passed by the House of Representatives, remains to be seen, but it may be anticipated that he will prosecute his campaign with all the greater ardour, now that at the eleventh hour his hopes have again been dashed to the ground. Having served twenty-two years it would seem that he should be released anyhow, though probably politics will still succeed in keeping him in jail.

IN PARENTHESIS

Practice

CONDEMNED golfer to the hangman: Mind if I take a couple of practice swings?

* * *

Literally

WAITRESS: "We have everything on the menu to-day, sir.

Patron: So I see. How about a clean one?

* * *

Two of a Kind

"A GOOD little worker, but talks too much," wrote teacher in Susie's exercise book.

"Come up some time and meet her mother," Father replied underneath.

* * *

As the Twig is Inclined . . .

"THAT seems a nice kind little boy of yours, Mrs. Prune," said the visitor, watching a boy who was fondling a cat. "What are you going to make of him when he grows up?"

"Well, miss," said Mrs. Prune, "seeing that he's so fond of animals, we were thinking of making him a butcher."

* * *

Appropriate

A SMALL boy handed to a tram conductor an all-day ticket so riddled with holes that it was difficult to find a spot to punch.

As he handed it back to the lad, the conductor remarked, "When you get home, my boy, you'd better put that thing in the pianola and play it. You'll find the tune will be 'Little Man, You've Had a Busy Day.'"

* * *

Definitions

APEORIA sales manager sends me a couple of definitions which he and his Kansas City men have evolved:

Jobber: A man who looks over the last order and frowns because he sees that he only made 5 per cent. on it, and forgets his turnover.

Dealer: A man who smiles gloatingly over his last order which carried a profit of $5, but he forgets his overhead.

* * *

Without Experience

THE old lady had always been a strict teetotaller, but her nephew was bringing along some friends for dinner, and, as a concession to the masculine prejudice, she had so far unbent as to procure a bottle of wine.

All went well until the maid solemnly entered with a bottle, and then the mistress, who had been a nurse in her younger days, issued the unexpected command. "Shake the bottle, please."

* * *

Recommendation

THE wife of a wealthy man had occasion to call in the help of a floor polisher.

"Do you understand your business thoroughly?"

"All I ask, madam, is that you enquire for yourself at my last situation. On the floor of the large drawingroom alone five persons broke their limbs during last winter, and a lady slipped down the grand staircase. It was I who polished the floor and stairs."

* * *

Too True

THE new arrival at the hotel was proving rather difficult.

"The proprietor says, madam," said the hotel clerk, after a tirade from the lady, "that he will move your dressing-table, alter the position of your bed, let you have another blanket, and provide some wedges for your windows. Also he is going to stop the clock striking on the landing, and give you a separate table at the window—but he is afraid that he can do nothing about the weather, and you will have to take that as you find it.

* * *

Duke

THOUGH it must have been hushed up at the time, it seems that last spring, according to a publication known as the "Kable Newsgram," the Duke of Windsor gave permission to a couple of boys in Sault Ste. Marie, Ontario, Canada, to name their business establishment after him.

The establishment is therefore known as "The Duke of Windsor Billiard Academy," and it is royally appointed, with royal purple covers on the tables and gold billiard balls. So the Duke, if he ever drops in, will probably feel perfectly at home.

* * *

"Please Excuse"

A CHORUS-GIRL introduced her boy friend to another girl in the same show, with the result that he transferred his affections. The aggrieved girl sent her rival a letter in which she gave her a piece of her mind.

"You heartless creature," it began, "you knew very well that Bill was my boy friend and we had been going about together for over a year. You just wait till I get my hand on you, you peroxide blonde. I'll scratch your face, pull out all your hair, and throw acid all over you to spoil your beauty.

"P.S.—Please excuse pencil."

* * *

Soft Answers

AT a reception in Washington, a young man was asked by a widow to guess her age. "You must have some idea," she said as he hesitated.

"I have several ideas," he admitted with a smile. "The only trouble is that I hesitate whether to make you ten years younger on account of your looks, or ten years older on account of your brains."

A lady approached Congressman John Allen, of Mississippi, one day and held out her hand. "Now confess, Mr. Allen," she said, "that you've forgotten all about me."

He had. He knew her face, but his memory would serve him no further. But with a low bow he replied, "Madam, I've made it the business of my life to try to forget you."

THE WEATHER

The temperature near Holy Trinity Cathedral Shanghai for 24 hours ending 7 p.m.

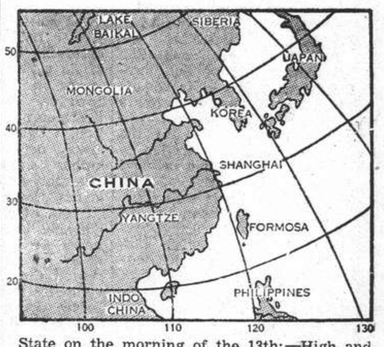
Yesterday	Min. 38.0	Max. 51.0
Same date, 1937	Min. 44.0	Max. 58.0

Rainfall nil.

Siccawei Recordings:—

Yesterday	Min. 36.5	Max. 54.1
Same date, 1937	Min. 40.8	Max. 68.7

Siccawei's Report



State on the morning of the 13th:—High and steady pressure over China, Korea and Japan. Fresh northerly to easterly winds along the China Coast. Fine weather in the north: overcast with fog in our regions.

State on the morning of the 14th:—Cloudy and cold weather. North-westerly breezes. High and steady pressure.

Probabilities, 4.30 p.m. yesterday:—Fine, cloudy and milder weather with moderate north-westerly winds around Shantung: north-westerly to northerly with morning fog over our Coasts. Cloudy to overcast with fresh north-easterly winds and rain in places over the Eastern Sea and Formosa.—Siccawei Observatory.

ACKNOWLEDGMENT

International Red Cross Society.—From R. Whitmore Jr. $5.00
in memory of Miss Grace Harvey.

BRITAIN TO REVIEW HER ARMS AND DEFENCE PROGRAMME

Prime Minister Makes Declaration Before Commons: Austrian Events Clarified in Detailed Report

GERMANY DISCERNED BEHIND ULTIMATUMS

London, Mar. 14.

THE Prime Minister, Mr. Neville Chamberlain, announced in the House of Commons to-day that the British defence programme would be reviewed in the light of the new situation in Central Europe.

European events of the week-end drew a firm and outspoken statement from the Prime Minister, Mr. Neville Chamberlain, in the House of Commons to-day. At the same time Lord Halifax, the Foreign Secretary, made an identical announcement in the House of Lords.

The Prime Minister's speech, which was followed by a debate, was listened to in solemn silence, occasionally punctuated with approving cheers, by the crowded House, whose proceedings were watched by a number of Ambassadors, including the Japanese and the French, and the heads of Legations.

Initiating the debate, Mr. Chamberlain said: "The results of the Berchtesgaden meeting were stated by Herr Hitler to be an extension of the framework of the July 1937 Agreement.

"Members will recollect that the Agreement provided, among other things, for the recognition of the independence of Austria by Germany and the recognition by Austria of the fact that she is a German state.

"Whatever, therefore, were the results of the Berchtesgaden meeting, it is clear that the Agreement was still on the basis of the independence of Austria.

"Last Wednesday Dr. Kurt von Schuschnigg decided that the best way to end the uncertainties of the internal situation in Austria was to hold a plebiscite, under which the people could decide the future of their country.

"This decision was not welcome to the German Government and also to the Nazis themselves.

Threats on March 11

"Matters appeared to have come to a head on the morning of March 11, when Dr. Arthur Seyss-Inquart and his colleague, Dr. Glaise von Horstenau, presented an ultimatum to Dr. von Schuschnigg, demanding the abandonment of the plebiscite, and threatened that if this was refused the Nazis would abstain from voting.

"They required the Chancellor to answer before 1 p.m. The Chancellor declined to accept this ultimatum, but offered a compromise, whereby a second plebiscite should be held later.

"Later in the day, feeling himself to be under a threat of civil war and possible military invasion, the Chancellor gave way and agreed to cancel the plebiscite on condition that the Nazis did not disturb the tranquillity of the country.

"There seems little doubt that this offer was referred to Germany.

"Anyhow, the German Minister's reply was that this offer was insufficient and that Dr. von Schuschnigg must resign to be replaced by Dr. Seyss-Inquart.

Germany Behind Ultimatum

"It appears that Dr. von Schuschnigg was given until 4.30 p.m. in which to reply and informed if his reply was not satisfactory German troops would be ordered to move at 5 o'clock.

"This fact seems to show that Germany was behind the ultimatum (cheers).

"Later in the day a fresh ultimatum was delivered, which appears to have been brought from Germany by aeroplane. The demands made were the resignation of Dr. Schuschnigg, his replacement by Herr Seyss-Inquart, a new cabinet in which two-thirds were to be Nazis, the readmission of the Austrian Legion, and the total readmission of the Nazi Party.

"A reply was required before 6.30 p.m.

"Dr. von Schuschnigg announced later over the wireless that in consequence of a threatened German invasion he had yielded in order to avoid shedding German blood, and he wished the world to know that he and President Miklas yielded to force and the Austrain troops were instructed to oppose no resistance if and when any German troops crossed the frontier."

Demarches to Germany

After referring to the subsequent entry of German troops into Austria and Herr Hitler's visit to Linz, the Prime Minister said.

"Lord Halifax saw Herr von Ribbentrop on March 10 and addressed a grave warning on the Austrian situation and what appeared to be the Reich's policy.

"Lord Halifax particularly told Herr von Ribbentrop that the British Government attached the greatest importance that all the measures taken to ensure the plebiscite should be carried out and that there be no interference or intimidation.

"Late on March 11 Sir Nevile Henderson (British Ambassador to Germany) made a strong protest to the German Government against the fresh use of coercion backed by force against an independent state in order to create a situation incompatible to its national independence.

"Earlier on the same day I made earnest representations in the same sense to Herr von Ribbentrop, with whom Lord Halifax also had two further conversations that day."

Premier Sees the King

The British Cabinet met at a special meeting this morning to consider the Austrian situation. The meeting lasted 1¾ hours, after which the Prime Minister, Mr. Neville Chamberlain, was received in audience by the King at Buckingham Palace. Mr. Chamberlain remained for lunch.

M. Andre Corbin, the French Ambassador, and Dr. E. Woermann, the German Charge d'Affaires, called at the Foreign Office separately to-day. Dr. Woermann's visit lasted only 20 minutes.—Reuter.

Marshal Goering Hails "Spring of United Germany"

Protectorate over Germans Abroad Reiterated

FURTHER INCREASING OF ARMS FOR PEACE

SPECIAL TO THE "N.C.D.N."

Berlin, Mar. 14.

"Who has the right to interfere when Germans want to come closer to Germans," asked Field Marshal Hermann Goering, who is acting as German Chancellor during Herr Hitler's absence, in an address last night at a meeting at the Opera House in commemoration of Germany's fallen in the Great War.

The meeting was attended by Baron Konstantin von Neurath, chairman of the Cabinet Council; Dr. Paul Joseph Goebbels, Minister of Propaganda, and Admiral Ernst Raeder, Minister of the Navy.

For the first time since the oppression of the peace treaties, said Marshal Goering, when the self-determination of the Reich was trampled underfoot, Austrians might now stand forth and declare the manner in which they wished to form their lives.

Germany, said Marshal Goering, would respect their decision but the result is already known.

"The spring of a united Germany has dawned," said the acting Premier, "and may God prolong it unto summer."

It might be conceivable that Germany might go under, declared Marshal Goering, but she will never permit herself to be torn asunder again.

Marshal Goering paid tribute to Signor Mussolini's "Chivalrous behaviour and comradely understanding."

Germany would not interfere with the domestic affairs of other countries, he said, but insisted in regarding herself as a protector of Germans in other countries.

Germany, Marshal Goering concluded, was determined to further strengthen her armed forces which she regarded as guarantors of the peace of the world.—Reuter.

"Europe Has no Choice"

Berlin, Mar. 14.

A new map of Europe has been created, declared Marshal Goering in a speech here to-day.

"The Anschluss," he said, "has shifted the balance of Power in Europe decisively in favour of Germany and Austria. "The central European region stands under unrestricted European leadership.

"The strength of Germany as a world Power grows and the world must recognize the value of this fact."

Marshal Goering added, threateningly, that there was no point in discussing the documents of protest delivered to Germany since Europe had no choice but to co-operate.—Reuter.

SUDETEN GERMANS TRUST IN LAW

Herr Heinlein Reassures Czech Compatriots

Prague, Mar. 14.

The Germans in Czechoslovakia want to act legally, declared the German Sudeten Deputy, Herr Rosche, at a large meeting of his party to-day.

"In Czechoslovakia the status of Germans will be discussed through legal channels," he affirmed. "The Czechs must understand that Herr Heinlein's party represents elements of order within the state."

To the same meeting, Herr Heinlein declared, "We are conducting a fight for truth and justice because we know the faithfulness of the German people is deeply rooted in the hearts of the Sudeten Germans. Thus, we feel that our fight will certainly be successful."—Havas.

HUNGARIAN NAZIS INFLUENCED

Government Criticized for "Putting Brakes On"

Budapest, Mar. 14.

The influence on events in Austria was shown at a meeting here yesterday of 5,000 Hungarian Nazis with a liberal display of Swastikas.

The speaker said that Germany, as a proof of good faith, ought to return to Hungary the Austrian province of Burgenland, a part of which went to Austria as the result of a post-War plebiscite.

He emphasized that Hungarian independence must be preserved, but he attacked the Hungarian Government for "putting the brakes on" instead of acting like Germany and Italy and disregarding the Western Powers.—Reuter.

British Press Sees Moral To Rearm Strongly

Austrian Developments Give Ample Warning

COLLECTIVE SECURITY

German Press Sees Dream of 1,000 Years True

SPECIAL TO THE "N.C.D.N."

London, Mar. 14.

"There is a moral to be derived from the situation in Austria," states "The Times" in a leading article to-day.

"No country, least of all our own," the journal states, "can afford to be lulled into false security while these methods prevail in a neighbouring continent."

If there were ever any doubts about the colossal size of the Defence Estimates, it proceeds, there will assuredly be no reluctance to pass them after last week's events.

"No precaution can be deemed irrelevant," "The Times" states, "in the face of last week's warning, and the more complete the preparations the smaller are the chances of war."

The "Manchester Guardian" states that peace in Europe is now much more precarious. The British Government, it asserts, will have to consider its problems afresh. Rearmament is not in itself enough and isolation will not help. The Government must, therefore, search for a means of restraining a future aggressor, and it must know that it can only be through some form of collective understanding that such restraint can be constructed.

Duty to Rearm Strongly

There is only one thing for Great Britain and Europe to do in this critical hour, declares the "News-Chronicle," and the duty to do it is imperative.

"We must rearm to the full," it declares, "and must couple with this rearmament the most energetic efforts possible to reconstruct the collective system while there is still time."

The "Daily Express" states that there will be no war of any kind.

Influential circles in Britain, says the "Daily Mail," are advising the Government to bind this country definitely to aid Czechoslovakia if she is menaced by Germany. Nothing should induce them to consider it for a moment, the journal adds.—Reuter.

German Press Jubilant

Berlin, Mar. 14.

The press here to-day welcomes the anschluss between Germany and Austria in exuberant fashion.

The "Deutsche Dienst" News Service, which is allied to the German News Service, states that no machinations of so-called politics can destroy the reality of a greater German Reich. The German people and the Nazi people, it adds, guarantee this with their lives.

The "Voelkische Beobachter" says that the dream of Germans for a thousand years has come true.—Reuter.

"Yorkshire Post" View

London, Mar. 14.

"The last outburst of German gangsterism should open British eyes," declares the "Yorkshire Post," which is generally considered as expressing the ideas of Mr. Anthony Eden.

"It was not a coincidence that Herr von Ribbentrop was in London at the right moment to take the pulse of the British ministers and to make sure that no effective British action need be expected.

"The military occupation of Austria will be followed by an attack on Czechoslovakia in order to clear the eastern route. Assurances to the contrary are worth just as little as have been the rest of the German assurances, while Herr Hitler receives fresh encouragement on the course he is determined to follow every time a complacent British Cabinet Minister suggests, to the applause of the myopic isolationist press, that the Government 'is keeping Great Britain out of war'."—Havas.

Italian Press Enthusiastic

Rome, Mar. 14.

Newspapers here announce the proclamation of the Austro-German anschluss with enthusiasm.

"Il Messagero" declares it is an internal affair for Germany which had already been settled by the Berchtesgaden accord.

"Il Popolo di Roma" emphasizes that the strength of the Rome-Berlin axis is enhanced by the friendly demonstrations between the Italian and German garrisons at Brenner Pass.

Meanwhile, Signor Benito Mussolini has replied to Herr Hitler's telegram of yesterday; "Hitler, Vienna, my attitude is determined by the friendship between our two countries, consecrated by the Rome-Berlin axis."

The Austrian Minister in Rome, Herr Berger Waldenegg, has been ordered to send the chancellery archives to the German Embassy.—Havas.

YUGOSLAV REACTION TO ANSCHLUSS

Friendly Relations with Germany to Continue

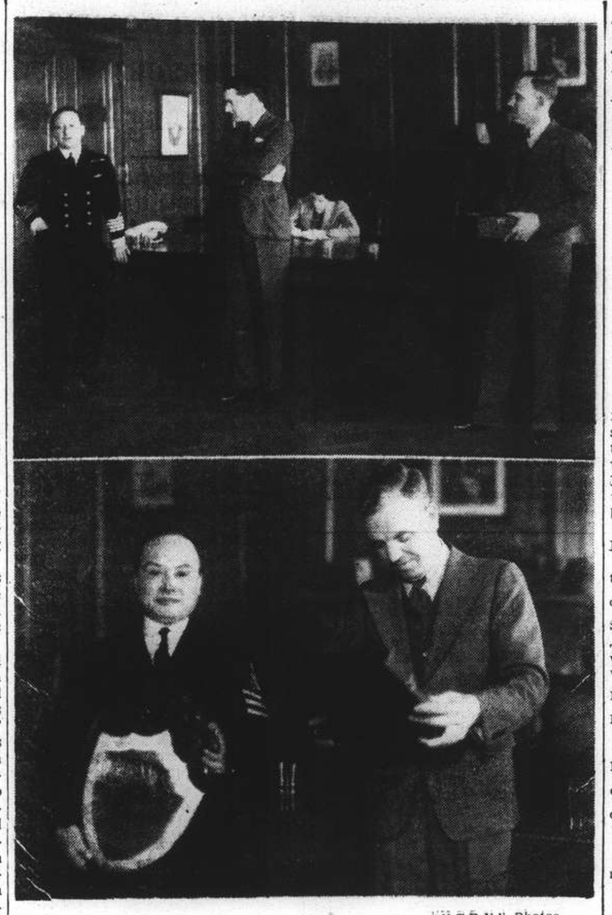
Belgrade, Mar. 14.

An official communique issued here states that the Yugoslav Government considers the re-union of Austria with the German Reich as a purely internal affair of the German nation in which Yugoslavia has no concern.

It is added that Yugoslavia has always been a chmpion of the principle of the union of all racially related peoples within a single nation and continues to adhere to this principle.

The communique concludes by saying that Yugoslavia entertains friendly relations with the German Reich and that this friendship determines her attitude now that the Reich has become her next-door neighbour.

Informed quarters here believe Yugoslavia anticipates the anschluss will result in a notable increase of her export trade as well as in her tourist traffic.—Trans-Ocean.



"N.C.D.N." Photos.

REWARDED FOR RESCUE OF TUCKWO PASSENGERS

Captain J. W. Hurst, Admiralty Pilot, and Petty Officer Steward Ah Yuen, of H.M.S. Ladybird, were recipients of presents in the board room of Messrs Jardine, Matheson, and Co. yesterday, as recognition of their rescue of passengers and crew of the Tuckwo at Wuhu last December. In the upper picture are seen Captain P. K. Enright, Senior Naval Officer, Mr. John Keswick and Capt. Hurst. Below, Petty Officer Ah Yuen and Captain Hurst.

AUSTRIAN TROOPS MOVING INTO GERMAN TERRITORY

Armies Merged and Pledged to Herr Hitler After Anschluss Proclaimed: President Resigns

Munich, Mar. 14.

DETACHMENTS of Austrian soldiers are moving into Germany. The first troops are en route to Munich where they will be received by notable officials.—Reuter.

Vienna, Mar. 14.

Dr. Wilhelm Miklas, the President of Austria since 1928, has resigned and the newly-appointed Nazi Chancellor, Dr. Arthur Seyss-Inquart, has taken over the functions of the president in accordance with the Constitution of May, 1934.

At the same time, a law has been enacted bringing the anschluss between Austria and Germany into effect. It is called the Federal Constitutional Law Regarding the Reunion of Austria with the German Reich.

The Federal Government, it is announced, has resolved that:

1. Austria is a State of the German Reich;
2. On April 10, 1938, a free and secret plebiscite of the German men and women of Austria, over twenty years of age, will be held regarding Austria's reunion with the German Reich.

Important Changes

Important changes were announced here to-day, tending to link Germany with Austria. They are that:—

Austrian radio stations will send a joint programme with German stations;

Socialist Labour front will be dissolved and there will be only the German Labour front;

Austrian sports association is to come under Nazi direction; Christian Socialist Organizations to be dissolved; Jewish sports associations may not join the common front;

Austrian policemen's rubber baton will be abolished as unworthy the dignity of a German people;

Only German citizens may wear swastika badges;

Only Aryan doctors may serve in first aid organizations and relief work;

German Hitler Youth organization will take over all youth organizations in Austria;

All Austrian student organizations will become a part of German students' organizations; and

All ranks of the Austrian Army must take the oath of allegiance to Herr Hitler.

Vienna Prepares Welcome

The city is in a fever of preparation to give Herr Hitler the most tempestuous welcome the capital has ever known.

The Reichsfuehrer left Linz at 9.45 o'clock this morning (Shanghai time 5.45 p.m.) on his 120-mile journey by road to the capital. He was accompanied by thirteen police cars and 22 others cars.

Following a broadcast order, work will cease in all offices and factories in Vienna at 11 o'clock in order to enable the people to join in the reception.

The Bourse, says a radio announcement, has been closed until further notice, but exchange quotations for foreign currencies will continue to be published.

The announcement referred to the removal of articles from shops in certain districts in Vienna by groups describing themselves as Storm Troopers. All confiscations, requisitionings and other regularities, the announcement said, are forbidden.

German troops made a state entry into Graz this morning and received demonstrations of welcome. Soldiers were warmly embraced, while the route through which the troops passed were strewn with flowers.

There was less excitement in Vienna yesterday, although numerous processions of Hitler Youth marched through the streets.

The Austrian Government will now have to make a formal communication to the League of Nations, and it will not be surprising if, at the same time, it announces the withdrawal of Austria from the League.

There are now approximately 50,000 troops of the Germany Army in Austria.

The Austrian Ministers in London, Baron Georg von Frankenstein, and in Paris, Herr Alois Vollgraber, and in Prague, Herr Ferdinand Marek, have been recalled.

Late last night an official announcement cleared up the mystery which had surrounded the whereabouts of the deposed Chancellor, Dr. Kurt von Schuschnigg. It said hat he was confined to his apartments in Belvedere Castle in Vienna.—Reuter.

Austro-German Army Merger

Berlin, Mar. 14.

Herr Adolf Hitler has incorporated the Austrian Army into the German

(Continued on page 9)

Herr Hitler on Reasons for His Move in Austria

No Injustice Done to Any Foreign Power

CENTRAL EUROPE SAVED FROM "SECOND SPAIN"

London, Mar. 14.

In an important interview granted yesterday to the special correspondent of the "Daily Mail," Mr. Ward Price, the German Chancellor, Herr Adolf Hitler was asked what effect the Austro-German Anschluss would have on the proposed Anglo-German conferences. Herr Hitler declared, "from our side not the least, and I hope not from the British side. What injustice have we done to any foreign Power, whose interests have we intruded upon in complying with the will of a great majority of the Austrian people to join the German nation?"

Regarding his attitude towards the British and French protest Notes, Herr Hitler entered into a lengthy discourse in which he declared he failed utterly to understand this action.

"These peoples are Germans and the protest of another Power against my actions in connection with this nation is just as senseless as a Note from the Reich Government regarding the relations between the British Government and Ireland would be.

Second Spain Prevented

"This Anschluss will be subjected to a plebiscite and you will witness the results. It will be an overwhelming majority as in the Sarr. I have long suffered under the realization that the people to whom I belong by birth was suppressed by a minority of ten per cent. and I have finally brought this state of affairs to an end.

"In fact I have done more. I have prevented the majority from revenging itself upon the oppressors and I hope that the world will interpret what I have done as a work of peace. Had I not intervened and had the Schuschnigg Government attempted to carry out the plebiscite farce, a sanguinary revolution would have resulted and Austria would have become a second Spain in the heart of Europe.

Instance of Poland Cited

"I am a realist. Observe my relations with Poland. I readily admit that Poland with her 33,000,000 inhabitants needs an outlet to the sea, and although we regret that this outlet could be found only at the cost of a corrider through German territory, we agreed because we realize what this means to Poland. A German minority exists in Poland and a Polish minority in Germany. Should these two countries engage in a quarrel, both minorities would be suppressed. It is much better to eliminate differences through an agreement, and I hope that all countries will realize from the Austrian example the unwisdom of suppressing national minorities within their frontiers.—Trans-Ocean.

M. LEON BLUM FORMS POPULAR FRONT CABINET

M. Joseph Paul-Boncour Is Foreign Minister

COMMUNISTS OUT

Premier to Press for National Union

Paris, Mar. 13.

M. Leon Blum has succeeded in forming a Popular Front Cabinet, similar in its political composition to his first cabinet of July 1936. All the ministers are Socialists or Radical-Socialists, with the exception of a few independent Leftists belonging to minor groups.

The following is the list of Ministers:

Leon Blum, Socialist; Premier, Minister of Treasury;
Charles Spinasse, Socialist; Minister of Budget;
Joseph Paul-Boncour, Independent Socialist; Foreign Minister;
Paul Faure, Socialist; Albert Sarraut, Theodore Steeg, Rad.-Socialists; Maurice Violette, Ind. Socialist; State Ministers without portfolio;
Vincent Auriol, Socialist; Minister for Premier's Office;
Ludovic-Oscar Frossard, Ind. Socialist; Minister of Propaganda;
Max Dormoy, Socialist; Interior;
Marc Rucart, Rad.-Socialist; Justice;
Edouard Daladier, Rad.-Soc.; National Defence;
Guy La Chambre, Rad.-Soc.; Minister of Air;
Cesar Campinchi, Rad.-Soc.; Minister of Navy;
Jean Zay, Rad.-Soc.; Education;
Georges Monnet, Socialist; Agriculture;
Jules Moch, Socialist; Public Works;
Jean-Baptiste Lebas, Socialist; Postmaster General;
Albert Riviere, Socialist; Pensions;
Marius Moutet, Socialist; Colonies;
Albert Serol, Socialist; Labour;
Pierre Cot, Rad.-Soc.; Commerce;
Fernand Gontin, Rad.-Soc.; Public Health;

The Under-Secretaries of State are:—

Andre Fevrier, Socialist, and Francois de Tessan, Rad.-Soc.; Under-Secretaries in Premier's Office;
Jules Julien, Rad.-Soc.; Technical Education;
Raoul Aubaud, Rad.-Soc.; Interior;
Andre Lyautey, Rad.-Soc.; Agriculture;
Gaston Manent, Rad.-Soc.; Commerce;
Pierre Mendes-France, Rad.-Soc.; Treasury;
Leo Lagrange, Socialist; Sports;
Francois Blancho, Socialist; Navy;
Henri Tasso, Socialist; Merchant Marine;
Philippe Serre, Christian Democrat; Labour;
Jean Perrin; Scientific Research.

M. Perim belongs neither to the Chamber nor to the Senate.

"Quiet Firmness"

That the new French Cabinet is not such as would be wished by the majority of public opinion under the present exceptional circumstances was admitted by the new Premier, M. Leon Blum, in a short radio broadcast this evening.

"I am ready to make another attempt to form a National Union Cabinet with the same tenacity as before, as soon as pressure from public ouinion dispels the opposition with which I met and which I don't understand," declared M. Blum.

"Nevertheless, we are a powerful government because we represent a majority which is the will of universal suffrage, and this, in democracies, means supreme power.

"We are at present living in critical times but we shall face the situation calmly. We have already begun to fulfil our duties with caution, wisdom, and quiet firmness.

"Our aim remains as in June, 1936: to prove that the Popular Front government will be a government of public well-being and will inspire confidence in France and in a peaceful Europe."

M. Blum formed his first Popular Front Government in June, 1936, after the overwhelming Popular Front victory in the general elections.

Members of the opposition were satisfied at the non-inclusion of Communists.

The general opinion gathered in the lobbies is that the Government will secure its majority when it faces the Chamber of Deputies on Thursday.

Owing to the present exceptional circumstances, the usual ceremony of transfer of powers did not take place between M. Chautemps and M. Blum.—Havas.

AIR LINE TO LINK CHINA, RUSSIA

Service Planned to Join Siberian Railway

Chungking, Mar. 14.

A commercial air line joining China with Russia is under consideration by the Chinese Government.

The exact route has not yet been decided, but it will probably include Urumchi. Chungking, the new capital of China, will be the southern terminus.

After a survey flight, the Chinese authorities hope that the service will begin operating early in the summer.

It will provide a direct link for passengers and mail between China and Europe via the Trans-Siberian Railway, with which it will be linked.—Reuter.

WORLD'S LARGEST AIR PORT

Ambitious Plans Subject to Assembly's Approval

Tokyo, Mar. 14.

Tokyo will have the world's largest airport in 1940—if the municipal assembly on March 9 approves of the proposal to spend Y.12,000,000 for that purpose in the next fiscal year.

Further proposed was the expenditure of Y.26,000,000 for projects directly or indirectly connected with the XIIth Olympiad and the World Fair, to be held here in 1940.—Domei.

MR. BROADBENT ARRIVES IN JODHPUR

SPECIAL TO THE "N.C.D.N."

Karachi, Mar. 14.

The Australian airman, Mr. H. F. Broadbent, is making rapid progress in his attempt to fly from England to Australia in under four days. He left Lympne on Saturday morning and arrived at Jodhpur from Basra at 9.30 this morning, G.M.T.—Reuter.

M. Leon Blum

Congress Group Wants American Policy Clarified

"Secret Diplomacy" Alleged: Inquiry Advocated

SEVERANCE OF GERMAN RELATIONS URGED

Washington, Mar. 13.

A coalition in the House of Representatives of Republicans, Liberal Democrats, Progressives and Farmer-Labourites to-day prepared for a "showdown" on the foreign policy of the United States during the Navy Bill debate commencing on Monday.

The group plans to use the European situation as a vehicle to demand further clarification of the position of the United States in the international situation.

Mr. George H. Tinkham, Republican Representative from Massachusetts, announced that he was introducing a resolution directing the speaker of the House, Mr. William Bankhead, to name a five-man committee to investigate the foreign policy. He said he would ask that the committee be empowered to examine the extent to which the State Department was dominated by the British Foreign Office, to investigate the character of the intrigue or collusive political engagement that has apparently been entered into with Britain, and to decide the extent to which the neutrality act has been violated.

Mr. Tinkham said that recent events "clearly indicate that a most sinister secret diplomacy is directing American foreign policy."

In a radio broadcast, Mr. Maury Maverick, Democratic Representative from Texas, said that the real purpose behind demands for a big Navy was to "police the world and preserve democracy at the point of a gun."

Austro-German Status

The Austrian Minister, Herr Edgar L. G. Prochnik, to-day received instructions to notify Austrian consuls that Austria had been proclaimed "a land of the German Empire."

Diplomats here were puzzled over the wording of the proclamation feeling that it left still unsettled the precise character of the union between Germany and Austria. It could be regarded as an autonomous state or as a German province.

Officials of the Department of State indicated they were seriously considering whether the forceful means used to accomplish the union would make recognition contrary to the policy of the United States. Some suggested that if the plebiscite ratified the union it might be possible for the United States to recognize German control of Austria on the basis of a voluntary union.

Mr. Donald L. O'Toole, Democratic Representative from New York, announced that he would make a speech in the House on Monday demanding severance of relations with Germany until Herr Adolf Hitler "relinquishes" Austria. He also said that he would introduce a bill cancelling the permit of the sale of helium to Germany.—United Press.

U.S. DETERMINED ON ESCALATION

"New York Herald-Tribune" Informed of Intention

New York, Mar. 14.

According to the "New York Herald-Tribune," the State Department has definitely decided to invoke the Escalator Clause of the London Naval Treaty of 1936.

The Department, the newspaper adds, is prepared, unilaterally, to remove the resent limit on the size of battleships if France and Great Britain do not do so simultaneously.—Reuter.

BANDITS IN BATTLE NEAR WANHSIEN

Government to Clean Up "Mystery" Marauders

Chungking, Mar. 14.

Bandits had a brush with Government troops to-day in the Tachan district, near Wanhsien, the Yangtze port below Chungking, according to a Chinese despatch received here.

One lieutenant of the Peace Preservation Corps and two lieutenants of the troops were among those killed, while the District Governor was among those wounded.

The bandits are members of a well-known body of marauders whose elusiveness has earned them the name of "mystery bandits."

Fresh troops from the Pacification Commission as well as the 17th Division have been sent to the scene of operations to wipe out the band.—Reuter.

CHINESE BOY KILLED IN STREET ACCIDENT

A fatal accident occurred in Edinburgh Road, near Yu Yuen Road, at about 1.40 p.m., yesterday when a six-year old Chinese boy was knocked down by a motor van bearing the licence 16122. The boy, Zac Kwei-nan, died shortly after.

HANKOW MOVES TO SAFEGUARD OWN CURRENCY

Mandate Issued on Foreign Exchange Procedure

HONGKONG AGENCY

Displaced Northern Notes May Be Dumped Here

Hankow, Mar. 13.

The following Mandate and procedure were announced to-day by the Ministry of Finance concerning foreign exchange:

"With the outbreak of the hostilities at Shanghai last August, a Gentleman's Agreement was made amongst bankers at the instance of the Government with the object that foreign exchange should be furnished only for legitimate purposes.

"Operation of the Agreement has made it possible for trade to be carried on despite all difficulties and for confidence in the currency to be steadily maintained.

"Recent organization by Japanese militarists, through the puppet regime in Peiping of the so-called Federated Reserve Bank issuing bank notes which are not convertible into free foreign exchange, is a nefarious effort to undermine the National currency and obtain the foreign exchange funds of the country.

Hongkong Agency Office

"In conformity with the spirit of the Gentleman's Agreement and to enable the country to meet the new situation created in North China, the Government has decided on the following revised procedure:—

1. As from to-morrow, March 14, sales of foreign exchange shall be centralized through the Central Bank of China at the seat of the Government. For convenience the Central Bank of China may establish a forwarding office in Hongkong.

2. Banks desiring to purchase foreign exchange for legitimate requirements shall apply to the head office of the Central Bank of China or through its forwarding office in Hongkong in accordance with the procedure separately announced.

3. After consideration of applications the Central Bank of China shall furnish foreign exchange at the existing level of rates."

Procedure Detailed

The following is the procedure announced for obtaining foreign exchange:—

1. Banks desiring to cover any legitimate demand of foreign exchange for their customers in excess of amounts obtained from purchase of bills of exchange, inward remittances, and other ordinary market operations, etc., may apply to the head office of the Central Bank of China or through its forwarding office in Hongkong.

2. Such banks shall lodge their applications with the head office of the Central Bank of China or its forwarding office in Hongkong in the form prescribed by the Ministry of Finance.

3. Applications shall be made before 10 o'clock every Thursday morning. After consideration of applications a reply shall be communicated to each applicant by 10 o'clock the following morning. On holidays applications and/or replies will be made on the next business day.

4. Foreign currencies provided in response to applications will be delivered on the day on which the reply is communicated.

5. Banks to which foreign exchange has been provided by the Central Bank of China may be requested by the latter to furnish a statement of the disposition of such exchange.

6. This procedure shall come into effect upon its announcement by the Ministry of Finance."—Reuter.

Reaction in Shanghai

Enquiries in Shanghai indicated that the Federated Reserve Bank in Peiping is issuing new notes of its own and withdrawing those of the Banks authorized to issue them by the National Government. The amount of such currency in northern China under Japanese control is not at present known. It is feared that as these notes accumulate—they are chiefly those of the Central Bank of China—they will filter down to this port to be used for the purchase of foreign currencies.

There has been some criticism of the scheme as set out in the mandate on the score that control is too remote from Shanghai, and that it will be possible to engage in exchange transactions only once a week, the banks being unable to enter into any commitments until they know exactly what the Central Bank of China is willing to let them have.

The volume of business done yesterday was so small that there was practically no reaction. Banks were quoting to sell only to meet the requirements of their own constituents. A little business was, therefore, done at 1/2⅛ and 29⅜ for near delivery. No forward business was done at all. It is expected, however, that in a few days the community will be able to adjust itself to the rulings of the mandate.

Exchange Shops Refuse Notes

Many of the Chinese exchange shops in Shanghai are refusing to accept the Chinese banks' notes with the name of the city of Tientsin, Tsingtao or others now under Japanese occupation. Some of the exchange shops will accept these notes, but only give exchange amounting to 90 or 95 per cent. of the face value of the notes.

Quite a large amount of banknotes bearing the name of Tientsin and Tsingtao are in circulation in Shanghai. All these notes have been and are still being redeemed at par by the banks' head offices in Shanghai.

A spokesman of the Shanghai Exchange Shop Proprietors Association told a Chinese newspaper reporter that member shops of his Association should accept for exchange the notes of Tientsin and Tsingtao as they have done before. A few member shops found to have refused to accept these notes or to have accepted the notes at a discount will be dealt with severely. However, the spokesman said, the Association are powerless in dealing with a great many small exchange shops which are non-members of his Association, there being no less than 7,000 exchange shops in this city.

As already reported, local Chinese banks will refuse to accept the new notes issued by the Peiping Federated Reserve Bank, acting under instructions of the Finance Ministry.

Calm Reaction

Copies of the Government mandate centralizing sales of foreign exchange were distributed by the Chinese Banks Association and the Native Bankers Association to their members yesterday. The mandate was received here calmly, and further details are being awaited.

All Chinese commercial banks, which handled foreign exchange business formerly, have decided to suspend it pending the receipt of further information. The topic is

(Continued on page 9)

Jardine's Show Gratitude For Heroic Rescue

Admiralty Pilot, Chinese Steward Decorated

PRESENTATIONS MADE BY MR. J. H. KESWICK

In the presence of a number of members of Messrs. Jardine's staff, and others, including Lieut.-Comdr. A. S. D. Ryder, Naval Staff Officer, presentations were made by Mr. J. H. Keswick in the board room of Messrs. Jardine, Matheson & Co. yesterday afternoon to Captain J. W. Hurst, and Petty Officer Steward Ah Yuen, of H.M.S. Ladybird. The presentations took the form of a silver cigar box and a silver shield respectively, and were marks of appreciation of the rescue by Capt. Hurst, Admiralty Pilot, and the Chinese steward, of the passengers and crew of the Jardine steamer Tuckwo at Wuhu on December 5 last year.

In his speech prior to presenting the souvenirs, Mr. Keswick said they were there to say "thank you," and also to express their appreciation to two brave men, Captain J. W. Hurst and Petty Officer Ah Yuen.

"It happend on December 5 last year," continued Mr. Keswick. "Our ship, the Tuckwo, was in Wuhu, and was going alongside our hulk to take on board a cargo of coal when out of the sky zoomed a number of Japanese aeroplanes. They attacked the ship, and set her on fire. The ship blazed furiously, and the fire spread rapidly from the stern towards the bow. The situation looked bad. It so happened that Captain Hurst was on board the Ladybird, and here I should like to pause for a moment to say a few words in honour (I think it is the correct word), of the way the Royal Navy has protected British interests on the river during the war."

Navy Praised

"You all know the story of the Wuhu bombing incident—how it became one of the blackest pages in the history of relations between Japan and Great Britain, and you know how one of the crew of the Ladybird was killed and several members, including the captain, were wounded. We cannot speak too highly of the work done by the British Navy on the river during the last six months.

"As I was saying, Captain Hurst was on board the Ladybird. He saw the predicament of the Tuckwo, and also of the crew, the Chinese staff and foreign officers. He saw also a partially deserted launch; the Chenyang, lying alongside the Ladybird, whence it had come from the Tatung which had also been bombed. It was here that our good friend Ah Yuen comes into the picture.

It was he who got together a scratch crew, put them to work, and Captain Hurst took command. They took the launch and brought it between the burning Tuckwo and the hulk. It was not easy, and certainly far from pleasant. By this manœuvre they formed a bridge, and helped the crew and passengers to get ashore. They then tried to move the ship away into the stream to save the hulk, but that was impossible. Meanwhile, Captain Allison, of the Tuckwo, remained on board the ship with his officers, and we have one of them here with us to-day.

"I was not there, but I can picture it in my own mind, and I can imagine the scene becoming very tense. They were trying to move the ship away from the hulk, but they failed. Eventually the time came for them to abandon her, but still Captain Allison and several members of his crew were on board, and the only thing for them to do was to jump for it. So they jumped into the water, and thanks to Captain Hurst they were saved."

Epic of the River

Mr. Keswick described the rescue as "one of the epics of the river," stating that thanks to Captain Hurst and Ah Yuen there were practically no casualties on the Tuckwo. They averted what might have been a very great disaster, stated Mr. Keswick.

"This is one of the finest stories in a long tradition of seamanship in China waters," Mr. Keswick concluded. "My firm has been engaged in seafaring in China for 106 years, and we are happy to be associated again in one of the finest examples of the traditions of the sea."

Captain Hurst, in reply, thanked Mr. Keswick for the presentations, and also for the sentiments expressed. "I am quite sure that Ah Yuen and I did the only thing possible in the critical situation," he stated.

Captain P. K. Enright, senior naval officer in Shanghai, said that he thought Ah Yuen would like him to point out that he was very proud to have brought such credit to the Royal Navy in their work on the river.

SOVIET BUILDING NEW RAILWAY

Line to Link Urga With Kansu Cities

Suiyuan, Mar. 14.

Mongolian travellers revealed here to-day that the Soviet authorities have started constructing a new railway linking Urga, capital of Outer Mongolia, Kuyen in north Ninghsia, Kanchow and Lanchow in Kansu, north-west China. Soviet railway construction already is under way in Sinkiang province.

Several hundred Soviet troops invaded Kuyen in the middle of January, seized several native princes, expelled Mongolian residents southward and started to build an aerodrome in great haste, the travellers said.

A motor road also was opened between Kuyen and Kanchow, and it has been used to transport aircraft, arms and ammunition from the Soviet Union to China, the same sources reported.—Domei.

JAPAN-U.S. FISHERIES TALKS CONCLUDED

Tokyo, Mar. 14.

Negotiations between Japan and the United States regarding the question of salmon fishery operations off Bristol Bay have been nearly concluded, it was understood here to-day. Results of the negotiations are expected to be announced simultaneously in Tokyo and Washington in a few days.—Domei.

ITALIAN GOODWILL MISSION

To Visit War-Torn Area During Stay in Shanghai

JAPANESE TO ENTERTAIN MEMBERS AT DINNER

Headed by Marquis Giacomo Paulucci Di Calholi, the Italian Goodwill Mission to Japan, composed of eighteen prominent Italians with four attachés, is due to arrive in Shanghai aboard the ss. Conte Biancamano this morning.

At 10 a.m., high Italian diplomatic, army and naval officials in Shanghai, including Comdr. L. Neyrone, the Consul-General; Col. Andreini, commander of the Grenadiers; Comdr. Riggio, director of the local Fascists; and Japanese diplomatic, army and naval officials will welcome the mission at the wharf.

The programme for the mission's brief stay here includes a visit to the war-torn area of Chapei and Kiangwan after 3 p.m. to-day. The mission will be accompanied by Japanese officers during its visit to the war-torn area.

Then Gen. Shunroku Hata, Commander-in-Chief of the Japanese Force in Central China; Vice-Admiral K. Hasegawa, Commander-in-Chief of the China Sea Fleet; and Mr. M. Tani, Minister-at-Large; will give a joint dinner in honour of the mission at the Broadway Mansions at 5 p.m. Many diplomatic, army and naval officials of both Japan and Italy in Shanghai have been invited to the reception. The mission will continue their journey to Japan by the ss. Nagasaki Maru to-morrow.

Besides Marquis Paulucci, who represents the Directoire National Fasciste, the mission is composed of Mr. Giovanni Belelli, Comdr. E. Rossi, Col. Emilio Camali, Prof. Antonio Casulli, Dr. Puccio Pucci, Dr. Umberto Marconi, Dr. Orlandi Di Collalto, Mr. Rodolfo Vecchini, Dr. Filippo Visconti Di Modrone, Mr. Antonio Aghemo, Dr. Genesio Boffa Tarlatta, Dr. Paolo Bompard, Dr. Pietro Silvio Rivetta, Dr. Franco Loise, Dr. Marcello Roddolo, Marquis Emanuele Schinina Di Sant' Elia and Comdr. Giorgio Cascino. The four attachés are Messrs. Luigi Magliano, Fulvio Testi, Tullio Tozzi, and Fausto Falcucci.

"CHINA ECONOMIC BOARD" FORMED

New Japanese Body Not To Control Diplomacy

Tokyo, Mar. 14.

Respecting a desire of the Foreign Office to exclude diplomatic affairs from the jurisdiction of the new China affairs organ, the Government will name it the "China Economic Board," the "Yomiuri" said to-day. The Foreign Office request was said to be based on the fundamental principle of "unity of diplomacy."

The new board, with the Foreign Minister, Mr. Koki Hirota, as president, will be under the direct jurisdiction of the Cabinet because of the importance of its mission, the paper stated.

Both the War Minister, Gen. Gen Sugiyama, and the Navy Minister, Admiral Mitsumasa Yonai, the journal said, already have approved the plan to limit the activities of the board solely to economic affairs.—Domei.

INTERNATIONAL RELIEF COMMITTEE

The International Relief Committee, Shanghai, wishes to acknowledge with thanks the following donations from March 1 to March 10 inclusively. Send your donations direct to the Head Office at 123 Blvd. de Montigny, Y.M.C.A. Building.

Pootung Commercial and Savings Bank	$1,000.00
Sung Ting Huei	300.00
Suan Sin Zeng	300.00
Kwang Dah Vacuum Bottles Factory, Sales Office (earmarked for purchasing rice)	115.00
Sinza Primary School of S.M.C.	100.00
Anonymous	100.00
Woo Fat Chen	100.00
Yu Kee	100.00
Anonymous	100.00
Kung Tung Kiu Kee Hwei	77.48
Pong Yuen Ting	60.00
Yeh Zeng (Yung Kee) Paper Co.	54.00
Whang Yeh Kee	54.00
Kung Kee	52.00
Chinese donors below $50 (detailed names will be published in "Sin Wan Pao")	2,239.12
Rations donated by Shanghai International Red Cross:—	
For January, 1938 (valued)	$61,909.35
For February, 1938 (valued)	37,458.27

INTERNATIONAL RED CROSS

The Shanghai International Red Cross wishes to acknowledge with thanks the receipt of the following donations March 6 to 12 inclusive:

Dr. Frank E. Burch	$168.07
Chen Kwang Yu	100.00
Dr. Oliver Lyth	100.00
Anonymous	50.00
P. A. Timofeeff	28.00
L. H. Barnes	24.80
China Eng. Work and Organization	24.16
I. N. Kousnetzoff	20.40
Chen Hsien Meng	20.00
F. L. P.	20.00
H. J. Timperley (In Memory of Mr. Richard Pike)	15.06
George's Bar and Restaurant	13.05
Tsu Wan Pei	10.00
Shen Chong Silk Store, Staff	10.00
Ruth and Ellie	5.00
Mrs. Ku Yiu Ai Lien	4.22
Ming Shih	1.00
Save A Life A Month Club (10th remittance)	394.37
Previously Acknowledged	$1,390,369.00
Grand total as of March 12	$1,401,377.07

All donations should be sent to the Director's office at 55 Honan Road.

MEMORIAL SERVICE FOR INTERPRETERS

Memorial services for three interpreters and a sergeant-major of the Japanese Gendarmerie who were killed during the hostilities north of the creek will be held on March 25 at the Nishii Hongan Temple, the Shanghai "Mainichi" said yesterday.

The three are Sergeant-Major Kyoku Ohmaye, Mr. Toshio Kumano, Mr. Gaku Sakakura and Mr. Kikuo Kawamura, interpreters. Bodies of Sergeant-Major Ohmaye and Mr. Kumano, who had been missing in Chapei since August 12, were found buried in the pumping ground in Chapei in January.

Mr. Kawamura was slain by a Chinese bomb on Boone Road on August 20. Mr. Sakakura was killed by a fragment of a trench mortar shell at the Hongkew Temple, Chapoo Road, on October 21.

"N.C.D.N." Photo.

CARGO LITTERS HARBOUR OFFICE ENTRANCE

Indicating increasing cargo movements in Shanghai, the Harbour Office was surrounded with piles of cargo yesterday, making entrance to the building almost impossible.

CONTE BIANCAMANO HERE TO-DAY

Due to Leave To-morrow at 9 a.m.

After arriving here on Sunday from Europe and intermediate ports, the N.D.L. ss. Scharnhorst left at 7 a.m. yesterday for Yokohama and Kobe. She is to leave Shanghai on her homeward voyage on March 25, bound for Genoa, Southampton, Rotterdam, Bremen and Hamburg, following the ss. Donau, of the same line, which is to leave Shanghai for Port Sudan, Oran, Casablanca, Rotterdam, Hamburg and Bremen on March 22.

The P. & O. ss. Kaiser-I-Hind is due to leave here to-day bound for Colombo, Aden, Port Sudan, Port Said, Malta, Marseilles, Gibraltar and London. The passenger tender for this vessel leaves the Customs Jetty at 10.30 a.m. this morning. Arriving in port to-day is the Lloyd Triestino ss. Conte Biancamano, which is expected at about 10 a.m., berthing at the Shanghai & Hongkew Wharf. Tenders meeting passengers will leave the Customs Jetty at 9.30 a.m., returning about noon. No visitors are allowed on the tenders.

The Conte Biancamano will sail for Europe at 9 a.m. to-morrow. Tenders conveying only going passengers on board will leave the Customs Jetty at 7.30 a.m. Other shipping movements in the near future include the arrival on March 20 of the Glen Line ss. Glengarry from London. The ss. Glenshiel, of the same line, is due to leave here on her homeward voyage to-day. The next Messageries Maritimes liner to arrive in port will be the Sphinx, which is due here on March 21, leaving again on March 23 for Kobe.

Messrs. George L. Shaw report that the ss. Shinfu is due to arrive in port to-day at 6 p.m., from Tungchow, with 500 tons of general cargo on board, berthing at the Roosevelt Terminal Wharf. From there she will sail at daylight tomorrow on her return trip to Tungchow with general cargo and passengers.

LIVESTOCK PRICES INCREASED

Effect of Closure of Port Of Nantungchow

Prices of livestock have been increased here following the suspension of freight traffic between Tiensengkong, the port of Nantung, on the north bank of the Yangtze, and Shanghai. Thirty cents worth of pork was being sold at forty cents or more in local markets yesterday.

Contrary to an earlier report, the port remained open yesterday and according to information received by a foreign shipping firm, it is not expected to be closed until to-day. Passengers will be still permitted to go to Tungchow, but they are required to disembark outside the boom.

Tiensenkong is at the mouth of a creek on the north bank of the Yangtze. The closure of the port should not cause alarm, as supplies of foodstuffs and livestock still can be transported to Shanghai through Singsengkong, which is on the tributary of the creek, according to Chinese shipping circles.

WHITE HOUSE VIEWS "OFF-THE-RECORD"

President's Confidential Comments Published

Washington, Mar. 13.

The real mark of delineation between a sound and unsound currency reveals itself when the Government starts paying bills by starting the printing press, President Roosevelt stated at one of his off-the-record press conferences in 1933 and 1934, transcripts of which were released here to-day.

The release of the transcripts was made in accordance with the President's promise last month that the confidential conferences would be released to Washington correspondents before their publication by newspaper and magazine syndicates.

Release of the off-the-record press conferences also disclosed that the President had planned to ask Congress for "fairly broad powers with regard to banking."

The President's manuscripts were reported to have been sold for an estimated $1,000,000. A White House announcement last month stated that the proceeds from the sale would be used for a public purpose under the supervision of Congress.—United Press.

Thirty years ago Mr. Andrew Carnegie, the Scots millionaire, was offering physicians and surgeons fabulous sums to make good the health of his only daughter So well did the doctors succeed that Miss Margaret Carnegie married and produced a family.

GODOWN DAMAGED IN BLAZE

Fire Breaks out Once More in Yangtszepoo Area

A large quantity of loose cotton and cotton waste were damaged when a fire broke out in the godown of Wei Tung mill, No. 545 Lay Road, shortly before 6 a.m. yesterday.

When the firemen turned out at the receipt of an alarm, the blaze was well alight. The fire-fighters had to remain on the scene for over two hours before it was extinguished.

This was the first serious outbreak in the eastern district in the past few days. Previous to this, Yangtszepoo firemen had been kept busy in a series of blazes which broke out in unoccupied houses or godowns in that war-torn area.

The godown involved in yesterday's outbreak was of one-storey brick construction with a corrugated iron roof. When the firemen arrived on the scene, flames had spread over half of the godown.

Strenuous efforts on the part of the fire-fighters succeeded in confining the blaze to the already ignited region, and consequently the other half of the godown was saved.

No estimate was available yesterday as to the loss in the fire.

Two additional fires were reported in Yangtszepoo district last evening. The first broke out in Lane 1941, Yangtszepoo Road, at about 6.15 p.m., when one Chinese house was gutted and another damaged. About fifteen minutes later, Yangtszepoo firemen were called on to fight the second one in the Wing On godown, 1616 Yangtszepoo Road. Straw and a quantity of loose cotton were burnt, while a portion of the flooring on the ground floor was damaged. Wing On godown has been the scene of fires, big or small, several times.

SALVATION ARMY APPEAL OPENS

Total Exceeds $11,500 In First Stage of Campaign

Four very substantial donations, plus scores of lesser ones received by the Salvation Army have brought the total in hand to in excess of the $11,500 mark and with prospects bright for the half-way mark being attained this week.

The Army has launched a campaign for $30,000, needed for the many activities of the organization here, and has established headquarters at 53 Nanking Road, where donations are being received.

The largest donation received yesterday was for Tls. 2,400 from an old friend of the Army—the Caisse des Oeuvres. Second largest of the day came from the Hongkong & Shanghai Banking Corporation. The Shanghai Rotary Club and the Yee Tsoong Tobacco Company were tied for third honours with donations of $1,000 each.

Three contributions of $250, five of $200 and 19 of $100 were received it was stated by Brigadier B. Morris, commanding officer of the Army in this area, and who is directing the campaign.

Principal Donations

Principal donations follow:

Caisse des Oeuvres	$2,400.00
Hongkong & Shanghai Banking Corporation	1,500.00
Shanghai Rotary Club	1,000.00
Messrs. Yee Tsoong Tobacco Distributors, Ltd.	1,000.00
The China Soap Co., Ltd.	400.00
Shanghai Power Co.	275.00
Imperial Chemical Industries (China), Ltd.	250.00
Sassoon (E.D.) Banking Co., Ltd.	250.00
Chartered Bank of India, Australia & China	250.00
Shanghai Waterworks Co., Ltd.	200.00
Messrs. Jardine Matheson & Co., Ltd.	200.00
J. Wattie & Co., Ltd.	200.00
Volkart Brothers	200.00
Mr. R. Heyn	200.00
Messrs. Arnhold Trading Co., Ltd.	100.00
Mr. R. J. Grant	100.00
Messrs. Bunge & Co., Ltd.	100.00
Messrs. Harrisons, King & Irwin, Ltd.	100.00
Messrs. G. T. Fulford Co., Ltd.	100.00
Messrs. Swan, Culbertson & Fritz	100.00
Messrs. Mackinnon, Mackenzie & Co.	100.00
Messrs. Liddell Bros. & Co., Ltd.	100.00
Deutsch-Asiatische Bank	100.00
Asiatic Petroleum (North China), Co., Ltd.	100.00
Texas Company (China), Ltd.	100.00
Mr. S. W. Wolfe	100.00
Messrs. Thomson & Co.	100.00
Messrs. William Hunt & Co.	100.00
Messrs. Henningsen Produce Co.	100.00
Messrs. S. E. Levy & Co.	100.00
Messrs. Gibb, Livingston & Co., Ltd.	100.00
German Community of Shai.	100.00
Mr. A. F. Gimson	100.00
Messrs. Mackenzie & Co., Ltd.	75.00
Messrs. Siemssen & Krohn	50.00
Messrs. B. D. Tata & Co., Ltd.	50.00
Mr. M. Meunier (Banque Franco-Chinoise pour le C. & I.T.	50.00
The Commercial Express & Storage Co.	50.00
Mr. E. S. Wilkinson	50.00
Mr. U. S. Harkson	50.00
The Shanghai Gas Co., Ltd.	50.00

JAPAN TO INCREASE SHIP SUBSIDY

Tokyo, Mar. 14.

State subsidy to shipbuilders will be increased in the next fiscal year from Y.70,000,000 to Y.150,000,000, it was revealed to-day. The decision was reached following a series of meetings between representatives of the Ministries of Finance and Communications. Applications for subsidies have in recent months greatly exceeded the amount available for distribution.—Domei.

Firemen Become Unconscious When Fighting Flames

Harbour Brigade Officers Overcome by Fumes

OUTBREAK OF FIRE ON SS. KUNGWO

The Chief Fire Officers of the Harbour Fire Brigade, Mr. W. J. Gorman, and the Second Fire Officer, Mr. I. O L. Holmgren, were overcome by noxious fumes and gases while directing fire fighting operations on the Jardine's ss. Kungwo off Woosung on Sunday. The fire officers had to be revived with oxygen, after succumbing to the poisonous fumes given off by blazing cotton bales stored in one of the holds where the fire was raging. All of the firemen who tackled the outbreak were forced to don breathing apparatus in order to approach anywhere near the seat of the fire.

A call for assistance was sent out by the Kungwo from the vicinity of Woosung at 10.30 a.m. on Sunday, and the firefloat Poochi immediately responded, steaming swiftly down river towards the vessel. On arrival, it was found that the fire had broken out in the number one forward hold after the vessel had left Tungchow for Shanghai with a cargo of cotton. The crew had steam lines laid into the hold to control the fire, and the captain sent a wireless message requesting the firefloat Poochi to meet the vessel on her arrival at Woosung.

The Poochi sighted the Kungwo at about 3 p.m., and drew alongside. A survey of the blazing hold was made, and on account of the rough water it was decided to take the vessel up to her berth as soon as possible, and fight the outbreak after she had dropped anchor. The Kungwo was taken alongside Hunt's Wharf, and the Poochi then took charge of her, beginning fire fighting operations in the burning hold, which contained coal in addition to a quantity of cotton.

Dangerous Work

The fire appeared to be deep-seated, and to be blazing right at the bottom of the hold. It seemed that the harbour firemen were to be faced with a hard fight before the flames could be subdued. After about three hours of dangerous and strenuous work, the flames were subdued, and all danger of the fire spreading to the adjoining holds was averted.

The firemen were working under exceptionally difficult conditions, each of them donning breathing apparatus before descending into the hold, which was filled with noxious fumes. After the fire had been subdued, the cargo was discharged on to the wharf, and a number of bales were found to have been destroyed. The cargo stored amidships, which consisted of bean cakes and eggs, suffered very little damage, thanks to the precautions taken by the harbour Fire Brigade, which successfully cut off the fire from this part of the vessel.

The firefloat remained alongside the Tungwo throughout Sunday night as a precautionary measure, and left at about 8.30 a.m. yesterday. The cause of the outbreak had not been ascertained up to yesterday, but Mr. Gorman was making investigations into its origin.

The officers and crew of the Kungwo kept the fire under control while the ship was making full speed for Shanghai.

MYSTERY OF YOUNG MARSHAL

Chang Hsueh-liang's Position Kept Secret

Hankow, Mar. 14.

Reports recently circulated to the effect that Chang Hsueh-liang was coming to Hankow in order to receive a Government appointment are discredited here. Actually, the position of "the young Marshal" is wrapped in mystery.

After the denouement of the famous Sian affair at Christmas, 1936, Chang Hsueh-liang was conveyed to Hsueh Do-shan, where he lived under armed guard in the rest house of the China Travel Service, opposite the famous Buddhist temple in this beautiful mountain valley. There he studied Chinese classics under a distinguished scholar.

When the Chinese army evacuated the Shanghai area and the Japanese forces advanced into Chekiang, Chang Hsueh-liang left his retreat for an undisclosed destination. It is believed that he went either to Pinghsiang, on the Hunan-Kiangsi border, or to Hengshan, the sacred mountain in southern Hunan.

His actual location is kept a close secret. He is not allowed to receive visitors and petitions from his family and friends for his release from what is virtually an honourable imprisonment have been repeatedly rejected by the Chinese authorities.—Reuter.

CHINESE CREW BALK AT ARMS TRAFFIC

Ship Under Japanese Charter Held Up in Singapore

Singapore, Mar. 14.

Refusing to take a cargo of munitions to Japan, the 33 Chinese members of the crew of the 5,000-ton American freighter Kerhonkson, under charter to Japan, have been detained at Singapore.

The men were brought here from Sabang, Sumatra.

It is understood that they will be repatriated to Hongkong. A new crew is being sought for the freighter.—Reuter.

U.S. PLANS TO INCREASE PHILIPPINE FORCES

Washington, Mar. 13.

The United States is making tentative plans for increasing American military and naval establishments in the Philippines because of the possibility that the date of Philippine Independence may be delayed beyond 1946, high Government officials revealed here to-day.—United Press.

Mr. Clarence Darrow

Noted American Defence Lawyer Dies in Chicago

Mr. Clarence Darrow Passes at Age of 80 Years

FAMOUS TRIALS TOLD BY STORY OF CAREER

Chicago, Mar. 13.

Mr. Clarence Darrow, master criminal lawyer and champion of the "underdog," died here to-day at the age of 80 after a long and colourful career which brought him fame throughout the world.

Mr. Darrow, "the grand old man of the courts," was born on April 18, 1857, in Kingsman, Ohio, the son of Amirus Darrow, furniture maker, undertaker and village infidel. He was the fifth of eight children.

Mr. Darrow recalled that he returned from his one year in Allegheny College "a better ball player for my higher education." He worked in his father's furniture factory during the summers and taught district school for $30 a month for three winters, as a result of the panic of 1873. His mother had died when he was fourteen.

Why He Preferred Law

Because he revelled in the way country lawyers abused each other when arguing cases before the Justice of the Peace, he began studying law, and after a year in the University of Michigan law school, and a brief apprenticeship in Youngstown, Ohio, he was admitted to the bar at 21. He opened an office in Andover, Ohio, obtaining no clients, and moved to Ashtabula, Ohio, where he married Miss Jessie Ohl.

Mr. Darrow was elected city solicitor of Ashtabula at $75 a month and entered private law practice. A few years later he moved to Chicago, where his first year's earnings were less than $300. He attracted attention, however, in political speeches, soon was appointed special assessment attorney for the city at $3,000 a year, and rose rapidly to assistant corporation counsel, then corporation counsel, a position from which he resigned to become general attorney for the Chicago & Northwestern Railway Company.

It was while holding this position that Mr. Darrow appeared in the first of a succession of nationally important legal battles, which were to bring him ultimately that reputation of being the greatest criminal lawyer in the United States.

His Notable Successes

In order, the principal causes in which he played a leading part were: the defence of Eugene V. Debs after the American Railway Union strike in 1894; representing the United Mine Workers of America in the Pennsylvania anthracite coal strike arbitration in 1902; defence of Moyer, Haywood and Pettibone against charges of murdering Frank Steuneberg, former Governor of Idaho, in 1906; defence of the McNamara brothers after the dynamiting of the "Los Angeles Times" building in 1911; defence of Loeb and Leopold for the slaying of Bobby Franks in 1924; defence of John T. Scopes in the Dayton, Tenn., evolution trial in 1925; defence of Mrs. Roland Granville Fortescue, Lieutenant Thomas H. Massie and two sailors in the Honolulu "honour slaying" in 1932.

Mr. Darrow ran for Congress on the Democratic ticket in 1896 and was defeated. Just before he went to Pennsylvania to sit on the arbitration board in the anthracite strike, he was elected to the state legislature, in which position he fought all measures designed to increase the number of crimes listed in the code, or to make penalties more severe.

A Typical Incident

An incident that could have happened only to Mr. Darrow in our times occurred during the McNamara trial. He was almost out of money, having borrowed $20,000 from Chicago friends to defend the case. A telegram came to him, which read: "St. Louis, Mo. Carence Darrow, Los Angeles, Cal. I hear you have spent most of your life defending men for nothing, and that you are now broke and facing another trial. I will let you have all the money you need for the case. Am now sending draft for $1,000. Frederick D. Gardner."

Mr. Darrow did not then know Gardner but they later became friends.

Although Mr. Darrow considered himself a pacifist, the picture of German hosts marching across prostrate Belgium, turned his inherent sympathy for the weaker side toward the Allies. As an aftermath of the war, however, the plight of hundreds of political prisoners enraged him and he defended twelve members of the Communist Party, indicted under the Espionage Act. Their convictions were upheld in the Supreme Court, but the Governor of Illinois pardoned them before they began serving their sentences.

Only once did Mr. Darrow volunteer his services in a case, that being the defence of John T. Scopes, 21-year-old Kentuckian, on trial in Dayton, Tenn., for teaching in his public school class that life originated in the ooze of the sea. He offered his services because Mr. William Jennings Bryan, for whose fundamentalist theories Mr. Darrow long held a deep aversion, had volunteered to assist in the prosecution.

What Mr. Darrow has said of labour, evolution, religion, capital punishment, crime, prohibition and kindred topics already are a part of American literature. He will be remembered as a "rebel," striving constantly against the current of contemporary beliefs, a champion of the poor, the oppressed, and misunderstood and the maligned.—United Press.

DIPLOMAT SUGGESTS DIVIDED CHINA

Two Governments Needed, He Says at End of Tour

Tokyo, Mar. 14.

Separate régimes for north and central China are necessary owing to the difference in the character of the people in the two regions, Mr. Nobubumi Itoh, former Japanese Minister to Poland, told newspaper men here to-day on his return from an extended trip through China.

There is a wide difference in the attitudes of the people of north and central China toward Japan, he said.

"Frankly speaking," Mr. Itoh explained, "not a few Chinese in Shanghai harbour hostility toward Japan, with the result that it's not safe for Japanese to visit the outlying districts of the International Settlement."

An entirely different picture was presented in North China, he stated. There many Chinese are welcoming the Japanese, he declared.

Japanese residents in Peiping numbered 2,000 before the hostilities, but now have increased to 10,000, he pointed out.—Domei.

KING CAROL WILL VISIT LONDON AS PLANNED

Bucharest, Mar. 14.

The Foreign Office states that, contrary to earlier reports, there has been no change in the plans of King Carol and Crown Prince Michael to visit London on March 22. It had been previously reported that because of the international situation the visit would be postponed.—Reuter.

REFUGEE WORK

The daily report for March 13 follows:—

Camps under inspection by Public Health Department	176
Refugees therein	91,313

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The cure has the effect of provoking the mechanical expulsion of sand or gravel already formed in the urinary passages, and, furthermore, it reduces the sensibility of the passages and so the spasm which is secondary to it and, on this account, will bring about less frequent and less painful nephritic colic.

A pamphlet dealing with the properties of Contrexeville Waters will be sent, on application, by Messrs. Egal & Cie., 709 Avenue Joffre, Telephone 73013 or 874 Bubbling Well Road, Telephone 83923.—ADVT.

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FROM DAY TO DAY

THE French cruiser Primauguet left port yesterday morning.

IT is learned from the local Head Post Office that the acceptance of C.O.D. registered articles for places in Fukien, Yunnan, Kwangtung, and Kwangsi Provinces has been resumed.

MRS. Ethel Newman, of the International Assurance Company, Ltd., returned to Shanghai yesterday in the ss. Scharnhorst, after a two months' business and pleasure trip to Manila.

CAPT. Leopold McLaglen, brother of the motion picture star, Victor McLaglen, was convicted in Los Angeles on March 12 for an attempt to extort $20,000 from Mr. Philip M. Chancellor, prominent sportsman.

THE American Consulate General at Shanghai will appreciate the receipt of information as to the present whereabouts of Mr. Victor Ward Evans reported to have been in Shanghai at some time from 1919 to 1922, in the employ of an oil company as mechanical engineer.

THE Chinese Stock Exchange in Shanghai called a meeting of its shareholders on afternoon of March 13 to discuss the problem of its resumption of operations, states a message to the "Sin Wan Pao." According to the report, many difficulties are still in the way of the Exchange, making its early reopening unlikely.

THE Gardening Section of the British Women's Association wish to make known that owing to the weather last Friday, seedlings were not available and anyone having seedlings to exchange may bring them to the meeting at Mrs. T. J. Fisher's Garden on March 18.

THE Chairman of Military Affairs Commission, General Chiang Kai-shek, has sent a message of condolences and a compensation of $1,000 to the family of the late Director of the Shensi Conservancy Bureau, Mr. Li Yi-chih, who passed away in Sian a few days ago, states a report to the "Sin Wen Pao."

MEMBERS and friends of the Foreign Y.M.C.A. are reminded of this evening's lecture by Mr. S. C. Young, Deputy Commissioner of the Shanghai Municipal Police, on the subject "Crime and the Citizen." The lecture begins promptly at 8.30 p.m. in the main lounge of the Association.

THE 31st annual meeting of the Japanese Residents' Corporation will be held at the Central District Primary School, Range Road, on March 24, the Shanghai Nippo said yesterday. Various bills to be considered at the session already have been presented to the Corporation by 35 members up to March 12.

THE Minister of Education, Mr. Chen Li-fu, who arrived in Chungking from Hankow a few days ago to take his oath of office and attend to the affairs of the Ministry, returned to Hankow by 'plane yesterday, says a dispatch to the "Standard." Accompanying Mr. Chen was Mr. Chang Ting-hsiu, an official of the Ministry.

MR. Liu Lu-yin, former Director of the Publicity Department of the Central Kuomintang Headquarters, who has been under trial in the Higher Court in Wuchang for some time on charges of instigating the murder of the late Governor of Hupeh Province, General Yang Yung-tai, was recently set free by the Central authorities, states a message to the "Hwa Mei Pao."

GENERAL Sung Cheh-yuan, Commander of the 29th Army, has resigned from his command, says a special message to the "Standard." General Sung's resignation, it is stated, has been accepted by the Chinese high command, which has placed various units of his troops under the jurisdiction of the Commanders-in-Chief of the War Zones in which they now happen to be.

THE Farm Credits Bureau has decided to open branch offices in important districts of Kweichow Province as a measure of stabilizing their currency situation, states a message to the "Standard." A branch has already been opened in Kweiyang, while two more will be set up in Tsunyi and Anshun districts, respectively, before the end of this month.

NEXT Sunday, March 20, is the date of the 21st Annual Purim Ball Owing to the fact that the curfew hour has now been altered it has been decided to start the ball at 7 p.m. and it will last until midnight. Cold buffet will be served "cafeteria style" and unlike the practice of previous years, there will be no lotteries of any description.

THE Shanghai Municipal Council Health Report for the week ending midnight, March 12, shows that the total number of deaths from all causes amongst the foreign and Chinese population in the Settlement were—Foreigners 9 and Chinese 646. Deaths from notifiable diseases were—Foreigners, Measles 1, Influenza 1; Chinese, Tuberculosis 31; Measles 20; Dysentery 17; Typhoid Fever 13; Diphtheria 6; Beri-beri 6; Cerebrospinal Fever 5, and Scarlet Fever, Influenza, Malaria and Relapsing Fever 1 each.

Two former powerful warlords, Generals Chen Chi-tang and Chang Hsueh-liang, once the "uncrowned kings" of the Southern and Manchurian skies, respectively, are now leading a simple scholastic life in Hengyang district of South Hunan, states a dispatch to the "Life Daily News." The pair are reported to have taken courses in economics and the science of national defence in a certain college, which was also attended by several army and divisional commanders. General Chen, according to the report, has sent men to fetch his personal effects from Canton in preparation for a prolonged stay in Hengyang.

Spanish Rebels Arrest General Quiepo de Llano

Quarrel with German Staff Officers Has Sequel

NATIONALIST ADVANCE BECOMES "WALKOVER"

Hendaye, Mar. 13.

Gen. Gonzalo Quiepo de Llano, Spanish Nationalist leader, has been arrested in Seville following an altercation with German staff officers, a Nationalist radio broadcast said to-day. Gen. Quiepo de Llano was said to have accused the Germans of theft.

The Nationalists meanwhile claimed that Republican lines on the Aragon front had been smashed. Six thousand Republican troops were said to have been trapped in that area.

Republican forces were said to have rushed the International Brigade from Madrid to strengthen their 65-mile front at Fuentes Deebro and Alfambra.

A Nationalist communique here stated that Nationalist troops early this morning had annihilated a division of Republican forces. This division was said to comprise the British, American, Lincoln, Canadian, MacKenzie and Spanish battalions.—United Press.

Advance is "Walkover"

Saragossa, Mar. 14.

The Spanish Nationalist advance on the Aragon front is described here as apparently becoming a walkover.

An area of 1,075 miles has been captured in four days and the Nationalist vanguard is now only 60 miles from the Catalan coast.

Villages are being captured which have never been in the fighting zone before and many prisoners and much material including two complete batteries, are being taken.

Cavalry under Gen. Monasterios is being especially active in rounding up prisoners.—Reuter.

BRITISH EXPLORER OF ARCTIC DIES

Major Frederick Jackson Ends Colourful Career in Barge

SPECIAL TO THE "N.C.D.N."

London, Mar. 14.

The colourful career of the Arctic explorer and discoverer, Major Frederick George Jackson, has ended in death in his barge on the Thames, where he and his wife have lived during the past year.

Major Jackson rescued the late Norwegian explorer, scientist and philanthropist, Fridtjof Nansen, when he was missing in the Arctic in 1896. Nansen subsequently recorded his gratitude by naming one of his territorial discoveries Frederick Jacksonland.

The British explorer began his career by travelling in Australian deserts and afterwards making a famous journey across the Great Tundra and Lapland, in mid-winter. Subsequently, he commanded the Jackson-Harmsworth Polar Expedition to Franz Josef Land.

From 1899 to 1902 he served in the Boer War and was awarded the Queen's medal and five clasps, despatches. In the World War he received the 1914 Star (Mons Star), the General Service Medal and the Victory Medal.

Travels Across Africa

In 1925-26, Major Jackson crossed Africa from Beira to Banana Point.

He travelled across Mashonaland, Matabeleland, Northern Rhodesia and up Lake Tanganyika. He trekked with carriers across the Urundi and Ruanada countries, visiting the volcanic Virunga Mountains, and ascended Mount Sabinyo.

From Lake Kivu, Major Jackson crossed the Congo Forest to the Lualaba River, where he hunted with the Pygmies, and descended the whole length of the River Congo to the sea.

He took part in a commission held at Monrovia, Liberia, on the West Coast of Africa, instituted by the League of Nations to enquire into conditions relative to slavery, which was reported to exist in Liberia.

Major Jackson was the author of many publications, among which are "The Great Frozen Land," "A Thousand Days in the Arctic" and "The Lure of Unknown Lands."

The Rescue of Nansen

It was as leader of the Jackson-Harmsworth Expedition that Major Jackson rescued Nansen.

Nansen had embarked on one of the most remarkable of his adventures when he sailed in the Fram to the Arctic regions. There he deliberately allowed his vessel to drift with an ice-floe as far north as he could go. He then abandoned his ship in order to push his way still further north.

The Fram sailed on June 24, 1893. Leaving the Fram, Nansen pushed his way across the ice, wintered in Franz Josef Land and was finally rescued by the Jackson-Harmsworth Expedition in 1896.—Reuter.

CHINA SENDS NOTE TO GERMANY

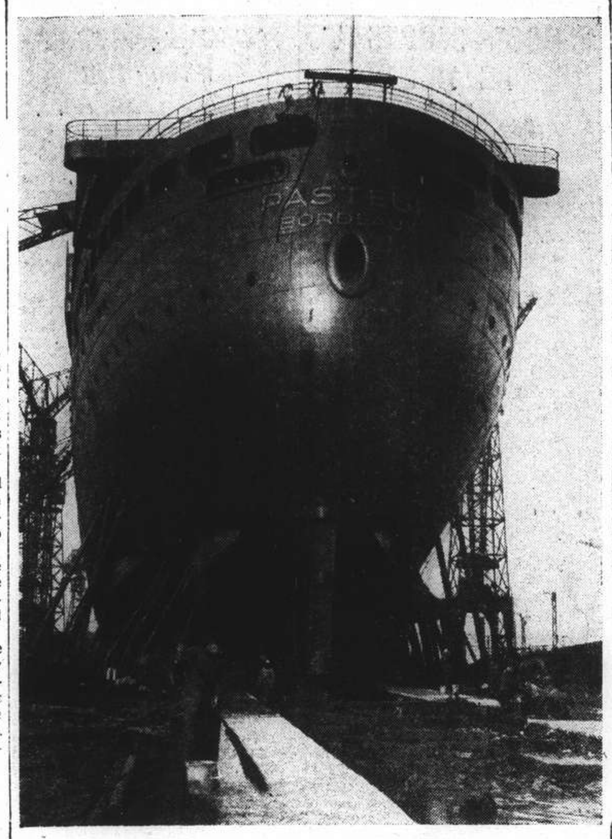
Second Protest on Manchu Recognition Move

Berlin, Mar. 14.

The Chinese Embassy announced that the Ambassador, Dr. Tien Fong-cheng, submitted a second Note to the German Foreign Ministry regarding the recognition of Manchukuo by Germany.

The Note states that the Chinese Government, in view of the "puppet regime" which has been set up in the four North-Eastern Chinese provinces, greatly regrets the step taken by Germany.

The Note stresses that China not less than Germany desires a continuation of the existing friendly relations between the two countries in the traditional spirit of mutual confidence.—Trans-Ocean.



SHIP NAMED AFTER SCIENTIST

The 30,000-ton liner Pasteur, named after the famous scientist and discoverer of the rabies cure, was launched recently at St. Nazaire for the Compagnie de Navigation Sud Atlantique. Mme. Pasteur Vallery Radot, whose husband is grandson of Pasteur, launched the vessel.

SEIZED SHIP'S AWFUL VOYAGE

Amazing Adventures of Twelve Londoners on Spanish Vessel Rita Garcia

STORM-TOSSED in a North Sea gale lasting two days . . . the crew prostrate for hours with sea sickness, and many unconscious for long periods . . . everyone expecting that the end would come at any moment, and none caring whether the ship went to the bottom or not . . . an attempted mutiny.

These were among the amazing adventures experienced by a party of 12 young Londoners who formed the amateur crew which sailed the "seized" Spanish ship Rita Garcia (3,708 tons) on her secret journey from Immingham Dock, near Grimsby, to Hamburg, last week-end.

A graphic story of the nightmare voyage was revealed to the "News of the World" on Feb. 5 by Keneth A. Green, 21-year-old clerk, of Victoria, S.W., who was a member of the crew.

Green explained that he was formerly a member of a Fascist organisation in London, and was recruited to the crew through that organisation.

Thirteen of us left King's Cross Station for Grimsby on Friday, Jan. 28, he stated.

When we reached there it was discovered that one of the men was a young married woman, masquerading in men's clothes, and she was sent back. It was lucky for her in view of what happened.

We were given a slap-up lunch in Grimsby, and then went on board the boat about 3 p.m. As soon as we arrived the chief engineer and his wife and two of the skeleton Spanish crew, who were supporters of the Spanish Government, left the ship.

At about 9 p.m. we drew up the companion-way and prepared to set sail. A motor launch, containing a Spaniard, came alongside and warned the captain not to sail.

For Open Sea

We left Immingham at 11.30 p.m. and we were under the impression that we were going to Hartlepool to coal before sailing for Santander. Very soon, however, we found we were heading for the open sea.

Not long after we had left we ran into one of the worst North Sea gales of recent years, and it lasted for two days.

The normal complement of the Rita Garcia is 37, but our crew consisted of Capt. Rucoba, the chief engineer, a cook, and three deck hands—all of whom were Spanish—and we 12 Londoners.

Among the 12 of us only two had been to sea before—the rest were amateurs. We were all ordered down to the stoke-hold, and what we went through during the next two days I shall never forget.

In the teeth of the gale we were tossed about like corks, and soon everyone was ill with violent sea sickness. The heat was terrific, and in turn everyone passed out.

I was unconscious for long periods on two occasions, and some were unconscious for as long as an hour. When a man flopped out we simply laid him on the ashes and threw cold water over him.

At four o'clock in the morning two of the Spanish deck-hands who had heard that the captain was heading for Emden to hand the ship over to General Franco's agents, attempted to mutiny.

There was a fight, and the men were overpowered and locked in a cabin for the rest of the voyage.

We ran into a blizzard and we thought the end would come at any moment. The ship rolled and lurched, and every time she dipped we thought she would turn turtle.

Drifted in Storm

We were all so ill that no one could eat, although there was plenty of food on board.

We had no respite and no sleep. As we recovered consciousness we went on trimming and stoking. At one time steam got so low that we drifted helplessly in the storm for three hours.

The captain remained on the bridge throughout the whole 48 hours: there was no one to relieve him.

My companions were magnificent. Whatever may be said about this voyage they showed real British grit. At one time seven of them were lying around me unconscious, and some were in a delirium. But as they recovered they started to work again automatically.

The storm blew us out of our course, but eventually we found shelter in the mouth of the River Elbe, and reached Hamburg late at night. When we reached the River Elbe we hauled down the Spanish Government flag and ran up the Nationalist flag.

At Best Hotel

In Hamburg we were feted. We had everything we wanted, and, despite our unkempt appearance, stayed in the best hotel. We were paid only £7 instead of the £10 that was promised, but we were sent home first-class via Flushing.

Green gave the names of his companions as: William Brown, Arthur Wilson, Arthur Saunders, John Rice, Henry Knivell, Alfred Poskett, Herbert Jackson, Monk, Walters, Winfield, and Plescow.

The Rita Garcia had been "under arrest," in British waters since September pending litigation in the British courts concerning her ownership.

It was alleged that she had been seized by the Spanish Government from her owner, who was a supporter of General Franco.

Shanghai Opera

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HAI-ALAI

TO-DAY at 7 p.m.

JAPANESE COMPANIES ESTABLISHED

Two Concerns to Exploit Chinese Resources

NORTH TO BE SEPARATE FROM CENTRAL CHINA

Tokyo, Mar. 14.

Government bills for the creation of "national policy companies" designed to develop industries in North China and Central China will be presented to the Diet to-day.

The North China Development Company will be capitalized at Y.350,000,000, half of which will be paid by the Government, while the Central China Development Company will have a capital of Y.100,000,000, half of which will be subscribed by the Government.

The Central China Development Company with headquarters in Shanghai will invest in or grant funds to electric power, gas and water supply works, transportation and communication services, mining and marine products industries and other enterprises, it was disclosed here to-day.

Executives of the company will consist of a president, vice-president, more than three directors and two auditors.

It was decided to establish the headquarters of the Y.100,000,000 firm in Shanghai because of its favourable location from which to direct the economic rehabilitation and development of Central China.

Tenure of office of the president and vice-president was fixed at five years. Directors and auditors will be chosen at a general stockholders' meeting. Executives of the company will not be permitted to engage in other professions.

The North China Company

Simultaneously plans for the inauguration of the North China development company were announced to-day, the rules governing both firms following parallel lines.

Personnel of the North China company, which will be capitalized at Y.350,000,000, will comprise a president, two vice-presidents, more than five directors and two auditors, according to the bills.

The president and vice-presidents will be appointed by the Government. Tenure of office is the same as that for the president of the Central China company. Directors will hold office for four years and auditors for three years. Officials of this firm likewise will be prohibited from holding other positions. A number of advisers will be attached to the companies.

The purposes of the North China firm were outlined as:

Investing in, granting funds to or controlling the following branches of industry: traffic, transportation, harbour construction works, communication facilities, electric power, mining and salt producing projects, and sales organs.

The company is authorized to issue debentures to the amount of five times the paid up capital. The Government will guarantee the repayment of principal and interest on debentures, it was announced.

Both firms will be under the supervision of the Government in carrying out their projects, while permission of the Government must be obtained to revise articles of incorporation or to make loans and dispose of profits. The Government also reserves the right to issue any order to the companies that may be deemed necessary in controlling their business from the viewpoint of national defence, or economic development of China. The Government also may attach controllers to the firms, it was stated.—Domei.

U.S. Navy Gets Under Way For Big Manoeuvres

Problem 19 to Be Solved in Completest Secrecy

REAR-ADMIRAL MURFIN TO "DEFEND" HAWAII

San Pedro, Mar. 13.

One hundred and fifty American warships manned by 50,000 enlisted men and 3,600 officers prepared at dawn to-day to depart for the most exhaustive naval manœuvres ever held by the United States Navy in the Pacific. The manœuvres will continue for six weeks and be devoted to solution of the Navy's secret Problem 19.

For the first time in history, journalists will be barred from the manœuvres. After putting out to sea, the fleet will be completely enveloped in secrecy unless there should be mishaps such as the crashing of an aeroplane.

Only the high command was informed of the hour of departure. The points of embarkation included San Pedro, Long Beach and San Diego in southern California.

Admiral Claude Charles Bloch, Commander-in-Chief of the United States Pacific Fleet, said the exercises had been designed to test the capacity of the Navy in repulsing sudden attacks and to give warning to possible aggressors.

Three Mock Engagements

Three mock engagements will feature the manœuvres. The whole force will be divided into two divisions, the Whites and the Blacks.

The Whites, commanded by Vice-Admiral W. T. Tarrant, will defend the California coast against the onslaughts of the Blacks under the command of Admiral Edward C. Kalbfus.

The defenders will be supported by a number of submarine units while the attackers will be equipped with 500 aeroplanes.

Following the war games off the California coast, the two divisions will make a combined attack on Honolulu with Pearl Harbour as the main objective. The defenders of Hawaiian island will be commanded by Rear-Admiral Orin G. Murfin, a former Asiatic Fleet C.-in-C., who will have warships, submarines, aeroplanes and cruisers at his disposal.

The Honolulu phase of the manœuvre will include an attempt to land Marine units on the island. These units will be under the command of Major-General I. M. Little.

After a brief rest in Hawaii, the manœuvres will be continued in the Pacific between the Aleutian Islands and Southern California. It was learned that fleets of patrol bombers will remain at their bases until receipt of sudden signal which will send them out over the sea on their given mission provided in Problem 19.—United Press.

EFFORTS IN PEIPING TO OPEN COLLEGES

Enrolment of Students Expected To Begin Shortly

Peiping, Mar. 14.

The Ministry of Education is continuing its efforts to reopen some of the educational institutions which have been closed since the opening of the hostilities.

The new Chancellor of the National University of Peiping, however, has not yet been selected, according to a responsible official of the Ministry of Education.

The Preparatory Committee, set up recently for the reopening of Normal Universities for Men and Women, is now busy at work.

It is expected that enrolment of students will take place shortly. Both universities will consist of two departments, namely, literature and science.—Reuter.

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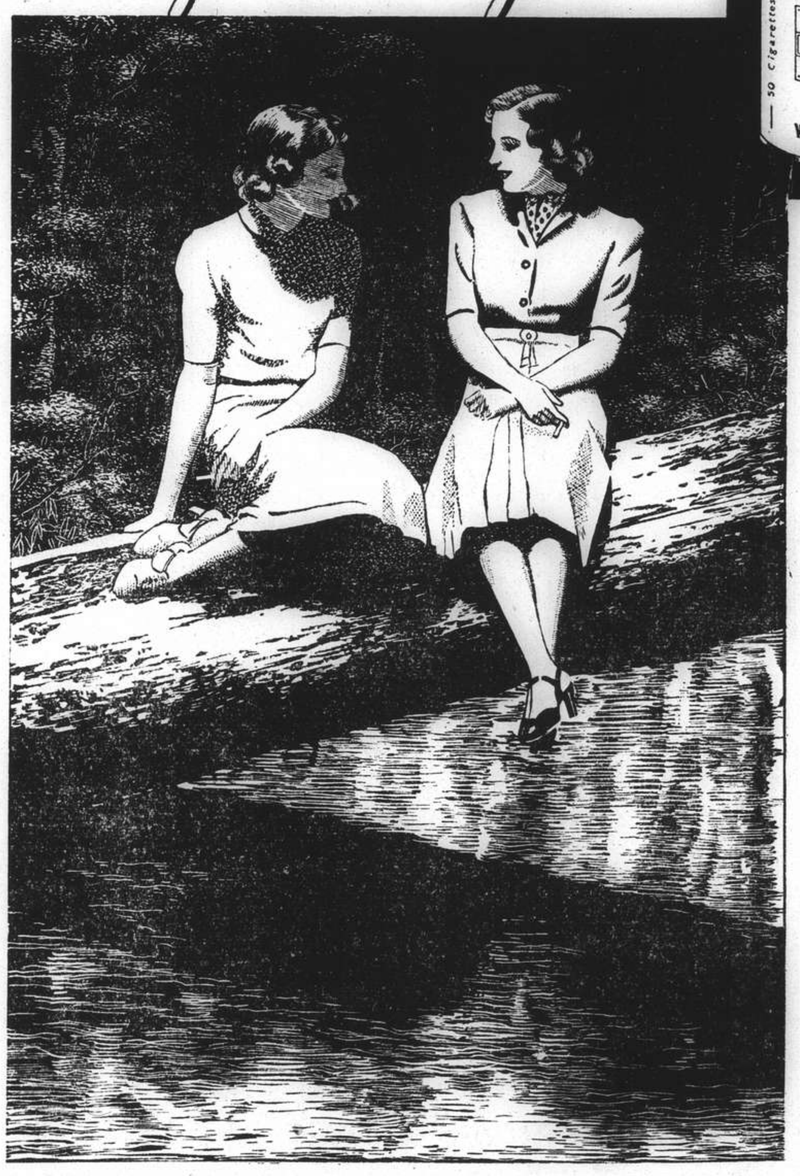

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Interest Runs High in Corinthians' Visit

BIGGEST CROWD OF YEAR EXPECTED

Few Tickets Left for Game on April 3

FOUR DAYS OF SHANGHAI SOCCER THIS WEEK

By "Scrutator"

That the visit of the Islington Corinthians on April 3 is arousing the interest of local soccer enthusiasts, is well shown by a notice received from Mr. Spiegler, Secretary of the Shanghai Football Association, in which he notes that reserve seats are being sold very fast and only a few are left. Those who wish to avoid having to struggle for a seat are advised to secure one of the remaining seats, and this should be done early to avoid disappointment. The crowd at this game should be the largest in recent years.

The game will be played no matter what the weather conditions may be, so rain or shine we will see the Islington Corinthians play. The kick-off has been fixed for 2.45 p.m. usual complimentary tickets will not admit the holders to this game.

Week-end Game

The big game of the week-end soccer will be played on Sunday when the Loyals and Durhams will be able to fight their Skottowe Cup final all over again. Given good weather conditions, we should see an even more stirring game than the cup final. I feel that the Durham half back line will again hold the key to the situation, although given better ground conditions the Loyals front line will probably keep them much busier in defence work than in the Skottowe Cup Final. I favour the league game to end in a draw.

The Durhams also meet the S.M.P., on Thursday afternoon, and I think they will then also prove that they are the better team.

No first division games have been arranged for Saturday afternoon, the programme generally having the appearance of an end of the season one, with minor games being provided for each day from Thursday to Sunday.

Week's Programme

The following are the fixtures for this week:—

THURSDAY

1st Division.—D.L.I. *v.* S.M.P. (R.G. 2—2.30 p.m.).
2nd Division.—B.M.P. *v.* Area Details (R.G. 5—2 p.m.).

FRIDAY

2nd Division.—French Forces *v.* R.A.M.C. (R.G. 5—2.30 p.m.).

SATURDAY

2nd Division.—Savoia *v.* Royal Navy (R.G. 2).
3rd Division.—P.T.H. *v.* Abteilung (R.G. 1).

SUNDAY

1st Division.—D.L.I. *v.* Loyals (Canidrome—10.30 a.m.).
2nd Division.—French Forces *v.* B.M.P. (R.G. 2). Vitiaz *v.* U.T.P. (Kiaochow).
3rd Division.—Vitiaz *v.* P.T.H. (R.G. 1).

THE ARSENAL'S CUP TIE

Ioldcroft, the Preston goalkeeper, is seen saving from a corner during the cup-tie against Arsenal at Highbury recently.

CHESS TOURNAMENT UNDER WAY

First Round Played: Second To-morrow at "Y"

Results of the games played last Wednesday in the first round of the Shanghai Chess Championship and major tournaments are as follow:—

S. Kosovsky 1, M. Fineland 0
H. W. Ray 0, M. Diamant 1
H. Giedhill 0, E. C. Treyer 1
P. Wagner 1, V. Shishkin 0
K. Fedoroff ½, H. Krouk ½
Prof. J. A. Ely 0, A. R. Ross 1
V. Karmiloff 1, E. Hrapoff 0
H. Stellingwerff 0, V. Gavriloff 1
A. Reid 0, A. Beloff 1
H. W. Snow 1, S. Kozloff 0

All other games were adjourned and will be played before next Wednesday. Both H. W. Ray and M. Fineland lost their games by exceeding the time limit when in quite good positions. After the result had been registered, the game between H. W. Ray and M. Diamant was continued as a friendly encounter yielding a win to H. W. Ray.

The second round will be held to-morrow in the main lounge of the Foreign Y.M.C.A., beginning at 6.30 p.m., the programme being as follows:

P. Lapiken *v.* S. Kosovsky
H. Krouk *v.* D. Poliakoff
E. C. Treyer *v.* K. Fedoroff
M. Diamant *v.* P. Wagner
M. Fineland *v.* H. Giedhill
V. Shishkin *v.* V. Stasinevich
H. W. Ray—bye.
A. Beloff *v.* C. Diniz
H. Klinghardt *v.* H. W. Snow
S. Kozloff *v.* Prof. J. A. Ely
E. Hrapoff *v.* H. Stellingwerff
V. Gavriloff *v.* J. E. Badeley
A. R. Ross *v.* A. Reid
V. Karmiloff—bye.

The first named are playing with the white pieces. No postponements are allowed.

CANADA WELCOMES INVITATION

Toronto, Feb. 20.

The invitation of the M.C.C. to Canada to send a representative Canadian cricket team to tour England in 1939 or 1941 has met with widespread approval here.

"Canada May Gain Place In Intra-Empire Cricket" is the streamer headline in an edition of the invitation. Commenting on the proposal the sports editor of the paper writes:

"Only intra-empire competition plus proper deveplopment of young talent in this country can fit Canada for Test matches with England, but exceptionally good progress has been made in recent years.

"Several difficulties face Canadian officials. The job of selecting players capable of competing with English County elevens will not be easy, while the cost of sending a team on a prolonged tour is a major item. But it is hoped that financial assistance may be given by prominent cricket supporters."—Reuter.

MRS. M. R. KING CAPTAINS WIGHTMAN CUP SIDE

London, Mar. 1.

Mrs. M. R. King will captain Great Britain's team against the United States in the Wightman Cup match at Wimbledon in June. She will also act in an advisory capacity on the team selection committee, together with Miss Betty Nuthall, E. R. Avory and H.C.N. Lee.—Reuter.

Y.M.C.A. VOLLEYBALL SET BACK

Lose to Russian Club in Close Contest: 2nd Batt. Marines Win Over Betar

HOPES of the Foreign Y.M.C.A. retaining the Invitation Volleyball championship were dimmed last night when they went down to defeat at the hands of the Russian Club by the odd game in three. This was the second time that the title-holders had been overpowered by the Russians, the "Y's" former conquerors being the formidable Russian Regiment, which is highly favoured to capture this year's title.

It was a first class match, is there were quick turns throughout the whole course of the contest. The Club had smooth teamwork and more powerful hitters. Komar, tall and husky, was again the chief pointgetter. He was virtually irresistable at the net, blazing over countless killing shots. Then there were Matulis and Sherstoboiev, who also possessed the art of "killing." These three were chiefly responsible for keeping the "Y" team always on the defensive.

Not Outclassed

Nevertheless, the defending champions were by no means outclassed. It was true that they failed to combine as a team, but, judging by the way the games went, they had just as good a chance to emerge victorious. The first game was undoubtedly the Russians who were in convincing style when the tussle got under way. The "Y" made a poor start, losing four points in a row. Then the trailers woke to life and rallied. But the Club had already built a fairly safe advantage and were never headed, although the "Y" managed to catch up to a score of 15-13 where the game was abruptly finished.

The Second Game

Striking swiftly in the second game, the "Y" jumped into an early lead of 9-3. Reinberg and Burton played well and it looked as if the team were going to take quick revenge on their opponents. The latter, through putting up a great fight, reeled off the next two points, but again the "Y" pulled away for a substantial lead of 12-5. With only three more points to close this game, the "Y" suddenly lost their service and permitted the Club to cut down the margin by another two points. At this stage the homesters played poorly which enabled the Russians to move closer and closer until the score reached deuce. However, two successive winners by Alex Prokofieff broke the tension and the games were put on even terms.

The Third Game

The Russian team made a temperamental beginning which caused them to trail in the early stages. The threat of a lost match brought them back to normal and the team re-asserted themselves. From a deficit of 6-2 they slowly but steadily came up until they gained the mastery at 10-8. The "Y" also put in the effort of their life and the struggle eventually became a thriller. The Club successfully kept their two-point lead until 14-12, when the "Y" scored twice for a 14-14 deadlock like the previous game. One bad service by de Inwood gave the opponents the ball. Then Prokofieff blundered badly and the Russian team made no mistake to wind up winners.

RUSSIAN CLUB:—Komar, Kidseff, Matulis, Usefovitch, Ludkoff, and Sherstoboiev.
Y.M.C.A.:—Krause, Kohnert, Burton, Inwood, Reinberg, Prokofieff, and Bernard.

Marines Win

In a Second Division encounter the Second Battalion of the U.S. Fourth Marines were victorious again Betar by winning two out of the three games played. The "Leathernecks" came out on the long end of a 15-10 score in the opening game, but faltered in the next frame to lose by 6-15. In the third and final session the Servicemen again showed power, which succeeded in disposing of their adversaries without much difficulty by a score of 15-5. Solomon and Gore were the mainstays on the winning side, while Kriuchum stood out for the losers.

2ND BATT.:—Gore, Packard, Solomon, Trees, Lewis, and Shelton.
BETAR:—Kriuchum, Fuchs, Fomar, Karlitoff, Schoosle, Furman, and Gabriel.

LESLIE COTTON RETURNS TO GOLF

London, Mar. 1.

Leslie Cotton, brother of Henry, has returned to professional golf after three years' absence. He gave up his position at Coulsdon Court Club for the estate business. Using his brother's methods, he is to teach golf for at least two months. He gives lessons in his garden, where he has floodlit nets. Leslie Cotton, who is a year older than Henry, has decided to play in some of the big tournaments this season.—Reuter.

THE LINCOLNSHIRE CALL OVER

Belami Favourite: National Betting Well Spread

London, Mar. 14.

The following are the call-overs for the Lincolnshire Handicap, to be run at Lincoln on March 23, and the Grand National, to be run at Aintree on March 25:—

LINCOLNSHIRE HANDICAP

100-8 Belami offered, 100-7 taken
18-1 Gaisonia, taken and offered
18-1 Star Flyer offered
18-1 Thankerton offered, 20-1 taken
20-1 Phakos, taken and offered
28-1 Squadron Castle offered, 25-1 taken
25-1 Peter Kane offered
33-1 Apollo, taken and offered.

GRAND NATIONAL

100-8 Royal Mail offered, 100-7 taken
100-7 Takvorpacha offered
100-7 Blue Shirt offered, 100-6 taken
20-1 Ccoleen offered
20-1 De la Chance offered
25-1 Dunhill Castle taken
25-1 Rockquilla offered
25-1 Dominicks Cross offered, 28-1 taken
28-1 Airgead Sios, taken and offered
28-1 Red Knight offered
33-1 Lough Cottage offered, 40-1 taken
33-1 Workman offered, 40-1 taken
40-1 Underbid, taken and offered

Even Williams is definitely riding Royal Mail as last year.—Reuter.

ERRATIC PLAY IN BIG MATCH

Perry and Vines Contest for Three Hours

New York, Feb. 15.

The current tennis tour of Fred Perry and Ellsworth Vines has seen some of the wildest tennis playing ever indulged in by expert players, according to reports from the West Coast where they have been seen recently.

At a much advertised match in Los Angeles attended by a large number of motion picture stars, who had paid 26/- for a seat, play was so erratic that the match dragged on for three hours and a large percentage of the audience got up and walked out.

Nevertheless attendance has been large in all the cities where they have been playing.—Reuter.

JAPAN HAS FINEST GOLF COURSES

New York, Feb. 15.

Japan has the best golf courses in the world according to Gene Sarazen, the former U.S. and British Open golf champion, who has returned from a trip round the world. There are some fifty courses in Japan, said Sarazen, which are the equal of any in the world. Sarazen also revealed that he was the first golfer to show the natives of Bali the game of golf. The Balinese, however, "were not greatly impressed by it," he added.—Reuter.

French Police Beat French Specials

Winning by the extremely narrow margin of sixteen points, a team from the French Police Regulars beat a Specials' selection 1,297 to 1,281. The match was played on Saturday; detailed scores were:

REGULARS *v.* SPECIALS

Agnel 170, G. B. Sablestrom 300
L. Fabre 227, M. T. Elzear 300
R. Jobez 300, G. Coquelet 264
B. Alary 300, J. Goulmy 274
G. Emilianoff 300, G. Cameron 143

WINTER OLYMPICS ELSEWHERE

Decision Reached at Cairo Committee Meeting

CHINA TO GET A SECOND NOMINATION

Luxor, Egypt, Mar. 13.

The International Olympic Committee voted here to-day to permit China a second nomination for membership on the Committee now meeting here. The original Chinese delegate, Mr. Hsieh Shou-kang, former Chinese Chargé d'Affaires at Brussels, was ruled ineligible yesterday by the President of the Olympic group, Count Baillet de LaTour.

Although it was believed likely that China would again nominate Mr. Hsieh, it was not believed likely the nomination would arrive in time to permit China to oppose the holding of the Olympic Games in Tokyo in 1940.

Many delegates believed, however, that some other member of the Committee would propose a boycott of the proposed Tokyo Olympics. China has based her opposition to holding the Olympics in Tokyo on the grounds that a nation at war is in no position to be host to the world's best athletes.—United Press.

Winter Games

Cairo, Mar. 14.

The International Olympic Congress has passed a resolution allowing the winter Olympic Games to be allotted to a country other than that holding the summer Games.—Reuter.

CHALLENGES FROM DOMINIONS

South Africans are Sending Bobbie Locke Again

London, Mar. 1.

There are likely to be more challenges from the Dominions for the British amateur golf championship, at present held by Robert Sweeney.

The South Africans propose to send Bobbie Locke again. Though he has failed twice, he was leading amateur in the "Open" both at Hoylake in 1936 and at Carnoustie this year.

Lock has been undergoing a physical culture course. He has been studiously putting into practice the theories of Henry Cotton in order to develop his boyish frame. In South Africa, he has reduced most of his records by several strokes. It is significant, too, that he recently drove 40 yards further than Hagen.—Reuter.

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SCHOOL SPORTS TO BE HELD

May 7 to See Annual Event on S.A.S. Ground

ADVERSE CONDITIONS DO NOT INTERFERE

The annual inter-school sports meeting, which has been a feature of the spring track and field season in Shanghai for the past many years will be carried on as usual despite adverse conditions, according to a decision made at a general meeting of sports masters and physical directors of various Shanghai schools which was held last Friday evening at the Western District Public School.

The date for the forthcoming events is set for May 7, on the grounds of the Shanghai American School. At least four schools, namely the Shanghai American School, the Kaiser Wilhelm Schule, the Public and Thomas Hanbury School and the Gonzaga School have given assurances that they could put up teams to compete, in order to keep the function going.

Friday's meeting was presided over by the Rev. Brother Charles of the St. Xavier's College. The question of holding the 1938 meeting was thoroughly discussed. Owing to a lack of ground facilities, several schools decided to refrain from taking active part this year. The Public School for Chinese were doubtful as to their participation, though in all probability they would take part as they would soon move into their new premises where there are sufficient training facilities.

Officers for the ensuing year were elected at the general meeting. In the absence of Mr. L. C. Healey, superintendent of education of the Shanghai Municipal Council, who is now on furlough, Mr. H. P. Brown of the Shanghai American School was elected chairman and Mr. W. E. Tingle of the Public and Thomas Hanbury School was chosen as the secretary-treasurer. The organizing committee will consist of Messrs. K. Fullgraf of the Kaiser Wilhem Schule, S. Y. Loch of the Public School for Chinese, and Brother Phillips of the Gonzaga College.

Last Year's Meeting

Last year the meeting was a great success. A crowd of 6,000 watched the Public and Thomas Hanbury School retain the championship, scoring 150 points and defeating eleven contending schools. St. Francis Xavier's College were runners-up, getting 118½ points while the Public School for Chinese finished third, with 113 points. The champions gained their success through consistently placing athletes in every event, and whereas their number of first honours was comparatively small, they were able to score numerous second, third, and fourth places.

Winners of Class prizes were as follows:—

"A" Class Shanghai American School
"B" Class Public and Thomas Hanbury School
"C" Class Public School for Chinese
"D" Class Public School for Chinese
"E" Class Nieh Chih Kwei School

Call Boy, 1927 Derby winner, for whom the record price of £60,000 was paid by the late Sir H. Mallaby-Deeley, after the death of his owner, Mr. Frank Curzon, is to resume studduties. He will stand at the Wyck Hall Stud, Newmarket at 25 guineas and one guinea the groom.

Goalkeeper Saves Wrong Ball

London, Mar. 1.

During the Plymouth and District Junior Cup-tie match between Torpedo Depot and Torpoint St. James recently, time was nearly up and the score stood at 1-1. A Torpoint player managed to dribble through to the penalty area and shot rather weakly for the goal. The goalkeeper came out to gather the ball. Suddenly another ball from an adjoining pitch came into collision with the match ball. Both balls fell towards the goalkeeper and he clutched at one of them. The other rolled into the net. There followed a close scrutiny of the balls which disclosed that the wrong ball had been saved. Torpoint won the game 2-1.—Reuter.

MRS. MOODY AND PRO OFFER

Negotiations Collapse After Considerable Time

London, Mar. 12.

Mrs. Wills Moody is not likely to turn professional after all owing to the collapse of negotiations. Mlle. Jadwiga Jedrzejowska, the Polish champion, who was required as her opponent, has decided to remain an amateur.

Despite her frequent denials, Mrs. Moody was quite prepared to sign a contract for a professional tour this winter, according to the leading professional lawn tennis promoter, Mr. Bill O'Brien.

Another member of the troupe would have been Frankie Parker, the American Davis Cup player, who until recently was ranked as second singles partner in the United States.

Parker, according to his coach, Mercer Beasley, is likely to turn professional in the near future. He received an offer to tour with Perry and Vines this winter, but turned it down in favour of the projected tour of Mrs. Moody and Mlle Jedrzejowska which was then thought likely to materialise.

At that time Mrs. Moody was said to have agreed to turn professional if a suitable opponent could be found for her. The promoters announced that they had made an offer to Mlle Jedrzejowska but the latter denied all knowledge of any such offer and said she had never considered giving up her amateur status.—Reuter.

OBITUARY

Capt. S. Bartley Pearce

Brielle, N.J., Feb. 15.

Captain S. Bartley Pearce, first American to win the Harmsworth Trophy for international speedboat racing, has died here at the age of 74.

He won the trophy in English waters in 1907, and retained it the following year in a spectacular manner. Half-a-mile from the finish line, his engineer became unconscious from exhaust fumes. Pearce hauled him from the engine pit into the cramped pilot's cockpit where he held him safely and, despite an erratic course, was first across the finish line.

The son of a sailing master who took part in the California gold rush by sailing around Cape Horn some 90 years ago, Pearce piloted speedboats at Monaco, the Thousand Islands and other race courses. He also designed speed boats.—Reuter.

METROPOL THEATRE
TO-DAY, at 7 p.m.
Mei Lan-Fang
in "THE DECREE OF FATE"
(Only The Brave Deserve The Fair)
$3.00 $2.50 $2.00 $1.60 $1.20 (All Seats Numbered)

HAI-ALAI
TO-DAY at 7 p.m.

NANKING
Watch For The Opening!
HERE'S DEANNA!
THE GIRL WHO HAD A DATE WITH THE WORLD EVER SINCE "THREE SMART GIRLS"!...
DEANNA DURBIN in
100 MEN and a GIRL
and LEOPOLD STOKOWSKI
ADOLPHE MENJOU • ALICE BRADY • MISCHA AUER

A NEW UNIVERSAL PICTURE

EIGHT-BALL OVERS TO BE TRIED

Board of Cricket Control Gives Approval

SPECIAL TO THE "N.C.D.N."

London, Mar. 13.

The introduction of the eight-ball over in England moved a step nearer realization to-day with the approval by the Board of Cricket Control of the recommendation of the Special Commission that the longer ball over be tried in 1939.

The Board also decided that West Indies should be asked to agree to play their matches under the change in the 1939 season.

The eight-ball over is already in force in South Africa, Australia and New Zealand.

The members of the Test selection committee this year, who will have the responsibility of choosing teams against Australia, are Mr. P. F. Warner, chairman; Mr. P. A. Perrin (Essex), Mr. A. B. Sellars (Yorkshire) and Mr. M. L. Turnbull (Galmorgan).—Reuter.

U.S. DAVIS CUP TEAM

Tampa, Fla., Feb. 5.

Bobby Riggs, second ranking singles player in the United States, considers he is certain of a place on the Davis Cup team this summer. "They can hardly leave me off this time," said Riggs to Reuter's after he had captured the Dixie Tennis Championship here with a straight victory over Wayne Sabin. Riggs said he thought the singles would be played by Budge and either he or Grant. He admitted that he would have a hard battle ahead of him with Grant for the second singles place.—Reuter.

AMUSEMENTS

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KAY FRANCIS—ERROL FLYNN IN DRAMATIC LOVE STORY
"ANOTHER DAWN"
ADMISSION: 22-44-65-85 cts.
OPENS TO-MORROW AT 2:30, 5:30 AND 8:30 P.M.
"UNDER THE RED ROBE"

RIALTO
Cor. Peking-Kweichow Roads
Opens TO-DAY! 2:30, 5:30 & 9:00 p.m.

The lovable stars of "Ah! Wilderness" return to the screen in a drama with the power of "Fury!"
A FAMILY AFFAIR
with LIONEL BARRYMORE
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MICKEY ROONEY CHARLEY GRAPEWIN
33 cts. 55 cts. 85 cts. All Shows

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Results for week ending March 12
POOL No. 1 $1,000 FREE POOL
1111121xx121
No. 534 forecasted 9 correct
POOL No. 2
x11211xxx1
Dividend $80.33 PAID
No. 331,705,937 (8 correct results).
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will present on Friday, Saturday and Sunday, April 1, 2, 3 at 9 p.m. and matinee on Sunday, April 3 at 2.15
The greatest success of the London stage
"LA BOUTIQUE FANTASQUE"
(The Fantastic Toyshop) Music by Rossini
and The Symphonic Gem
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(Polowtsen songs and dances). Music by Borodine.
Assisted by FULL CHORUS of Mr. Kolchin
Starring Miss Audrey King. Producer: N. Sokolsky
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FABULOUSLY PRODUCED
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(Colour Cartoon)

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CHINESE PREPARE STRONG LINE AT YELLOW RIVER FORDS

Japanese Drives in Shensi, Honan Feared: Planes Concentrated at Tungkwan

Chuwu, Mar. 14.

ANTICIPATING Japanese thrusts into Shensi and Honan, Chinese troops are constructing strong defence works at every ford across the Yellow River, reconnaissance planes reported to-day to the Japanese command here.

Numerous Chinese aircraft were also reported to have been concentrated at Tungkwan, the pivot of the Chinese line paralleling the Yellow River.

Station buildings, tracks, railway bridge and water-tanks at Lingpao, 60 klms. east of Tungkwan on the Lunghai line, suffered heavy damage in yesterday's artillery bombardment from the northern bank of the Yellow River, Japanese authorities here claimed to-day.

Chinese defence works on the right bank of the river were destroyed, it was further asserted. The Japanese forces are operating from Pinglu, as their base.—Domei.

Hangchow Highway Cut

Hankow, Mar. 14.

The Shanghai-Hangchow Highway in the vicinity of Nankiao, south of Minghong, has been cut by Chinese mobile columns.

These columns, which have been very active in southeastern Kiangsu province, have occupied Chwansha, Nanhwei and Fenghsien, three towns near the Kiangsu sea-coast.

The lull on the Wuhu front still continues for, although the weather has cleared up recently, the snow and rain of the past fortnight have turned the roads and countryside into a sea of mud, hampering military movements.

On the western section of the Taotsing Railway, heavy fighting is taking place.

Chinese forces, by strategic moves, have managed to keep the Japanese troops on the run. They raided Hsiuwu, west of Sinhsiang, on March 11 and, when the Japanese forces rushed to meet them from Sinhsiang, Chinese detachments on the Peiping-Hankow Railway pressed towards Sinhsiang, thus sandwiching the Japanese.

At the same time, another Chinese column has been converging on Ponai, or Chinghuacheng, which is the eastern terminus of the Taotsing Railway.

The Chinese forces in northwestern Shansi have been ordered to turn to the southwest, in the direction of Chiaochen and Wenshui, in order to harrass the Japanese column operating in the western part of that province, based at Fengyang.

These Chinese troops, under the dual command of General Fu Tso-yi, former Governor of Suiyuan, and General Ho Lung, Red Army leader, were originally ordered to advance to the east towards Taiyuan, capital of Shansi province.

They had actually reached a point only 20 miles from Taiyuan, when the order to turn to the southwest was received.—Reuter.

Guerilla Attacks

Chengchow, Mar. 14.

Chinese guerillas, operating in the western section of the Taokow-Chinghua Railway in northern Honan, launched sudden night attacks on the Japanese garrisons at Shihtzeying, Siuwu, Taiwang and Liho, respectively 17, 23, 28 and 32 miles west of Sinsiang, on Friday, according to military reports received here yesterday.

During the attack on Liho, the guerillas succeeded in destroying a dozen Japanese motor trucks laden with military supplies. More than 20 Japanese soldiers were killed. Upon the arrival of Japanese reinforcements, the Chinese withdrew to their original positions.

The guerillas succeeded in burning down the Shih-tzeying and Taiwang railway stations after fierce fighting. The two columns of guerillas then converged and launched a concerted attack on Siuwu. Breaking through the defence lines, the guerillas engaged in hand-to-hand fighting with the Japanese within Siuwu city. More than 400 Japanese soldiers were killed and 40 tanks disabled.

Sanguinary fighting also occurred at Wangwu, west of Tsiyuan, on the northern bank of the Yellow River 30 miles north of Loyang, on Saturday. During the encounter, more than 100 Japanese were killed, including four officers.—Kuo Min.

Reinforcements Cross River

Loyang, Mar. 14.

Under the cover of an artillery barrage, fresh Chinese troops have crossed to the northern bank of the Yellow River from Tungkwan, in eastern Shensi, near the Honan border.

In conjunction with Chinese guerillas, they launched a concerted attack on the Japanese garrison at Fenglingtu, in the extreme southwest of Shansi. Fierce fighting raged throughout yesterday.

Artillery duels were exchanged yesterday between the Japanese at Juicheng and Pinglu, on the northern bank of the river in southern Shansi, and the Chinese at Wensiang, Lingpao and Shenhsien, on the southern bank, in northern Honan.—Kuo Min.

Advance on Saratsi

Sian, Mar. 14.

Heading northwards from southern Suiyuan, Chinese guerillas have crossed the Yellow River eastwards in a counter-attack on Saratsi, 83 miles west of Kweihua, the Suiyuan provincial capital. The vanguards are reported to have reached the foot of Saratsi city.—Kuo Min.

Limit Set for Cargo Removal From C.M.S.N. Co.

Japanese Issue Series of Regulations

FEES MUST BE PAID TO COMMITTEE

The time limit for the filing of applications for the removal of Japanese and foreign-owned cargo from the Central and Lower wharves of the former China Merchants' Steam Navigation Company was yesterday extended to March 31.

Simultaneously, the date for the removal of the goods was extended to April 30.

The regulations governing the removal of foreign-owned goods from the wharves require the owners to submit their applications to their respective Consulates.

On obtaining a certificate of legal ownership, the owners must apply to the Japanese Consulate-General, which transmits the documents to the Cargo Removal Committee for the two wharves.

All applicants must fill in the necessary items required in the application form, formulated by the committee.

Customs Release Needed

The applications must be accompanied by the relative bill of lading or landing account or delivery order duly endorsed by the Customs, and other documents that are required for the determination of legal ownership. The application forms are obtainable at the Japanese Consulate-General.

All the documents that accompany applications, deposit receipts in serial numbers are issued by the Japanese Consulate-General.

The Committee charges a removal fee of Y. 4 per ton, since it is obliged under the existing military exigency to employ a number of clerks and labourers of Japanese nationality. The fee enables the Committee to meet the necessary expenses. The Committee itself receives no remuneration whatsoever for its services. Fractions of tonnage are disregarded in computing the fee.

Fees charged on high-priced goods, bulky ones, long and stout ones and heavy ones, where each unit is more than one ton in weight, are fixed on each occasion by the Cargo Removal Committee.

The transportation charges are: Y. 4 for the delivery of one ton of cargo to the Hongkew and Yangtszepoo areas; Y. 5 for delivery in the Settlement; and Y. 6 for delivery in the French Concession and extra-Settlement areas.

Procedure for Payment

After the Committee ascertains the location of cargo, it sends advance notices regarding dates of removal of the cargo and debit notes to the Committee's branch office at the Japanese Consulate-General and the latter delivers the notices to applicants.

On receipt of the notice, applicants pay at the local branch of the Yokohama Specie Bank the amount stated in the debit notes and then submit the notes of payment to the Committee's branch office.

Acting on the notes of payment, the Committee undertakes the removal of cargo out of warehouses, transportation and delivery on the days previously notified to the applicants.

At the time fixed for the transportation, either the applicants or their authorized agents must present themselves at points on the way designated by the Committee for the purpose of leading the way to the destination of the cargo.

The Committee does not hold itself responsible for shortage, loss or any damage that may occur in the course of transportation of goods.

The Committee, created by the Japanese naval authorities, comprises representatives of Japanese commercial, steamship and warehousing companies here.

RAILWAY WORKERS WOUNDED

Communists Attack Party Of Japanese

Peiping, Mar. 14.

Eighteen casualties were suffered by a party of employees of the South Manchuria Railway Company when Japanese engaged in repair work were attacked by 400 Chinese Communists near Sinhsien in northern Shansi on February 22, according to delayed reports reaching here to-day.

The railway crew encountered the Communists after leaving Taiyuan to repair damaged tracks in North Shansi. Civil resistance campaigners barricaded themselves in Sinhsien. Japanese Army reinforcements established contact with the garrison in the walled town and were expected to have the situation under control in a short time.—Domei.

JAPANESE RAID ON HANCHUNG

Warehouses at Aerodrome Reported Destroyed

Extending its co-operation to the Army forces operating in western China, the Japanese naval air force on Sunday raided the Hanchung aerodrome in Shansi province, a spokesman for the service announced yesterday. Hanchung, located approximately 200 kilometres southwest of Sian, also is known as Nancheng.

Destroyed in the operation were two warehouses at the air field and the runway, the spokesman said.

This was the first operation by the naval air force in almost a week.

Austrian Troops Moving Into German Territory

(Continued from page 5)

Army and has placed it under the command of General von Boeck.

A proclamation by Herr Hitler from Linz states: "All members hitherto of the Austrian Federal Army shall immediately be sworn in to me as their supreme Commander."

The Austrian Army numbers about 37,000 men.

The Austrian Foreign Office has been merged with the German Diplomatic Service, it is officially announced to-day.

Herr Joachim von Ribbentrop, the German Foreign Minister, has left by air for Vienna, where Herr Hitler is expected to remain for several days after his arrival there some time to-day.

Herr Franz von Papen, former German Minister to Austria, has also left for Vienna.

Herr Hitler has commissioned the regional Governor of the Saar district, Herr Joseph Buerkel, who organized the Saar plebiscite, to undertake the reorganization of the National Socialist Workmen's Party in Austria and, as acting head of the Nazi Party, to make preparations for the new Austrian plebescite in April.

Herr Joachim von Ribbentrop, the Foreign Minister, arrived here last night by air. He had been in London throughout the Austrian crisis.

"I shall never forget this," says a telegram from Herr Hitler to Signor Mussolini. The message, which was sent from Linz, thanks Il Duce for his attitude towards Germany regarding Nazi action in Austria.—Reuter.

Currency Merger Expected

Berlin, Mar. 14.

It was reported here to-day that Austrian and German currencies will be merged into one system in the near future with the Austrian schilling removed from circulation.—United Press.

Schilling Not Quoted

London, Mar. 14.

The Austrian Schilling was not quoted on the Stock Exchange to-day. The 7 per cent. Austrian loan fell from 68 to 62.58 while the guaranted 4½ per cent. loan 1934 fell 8 per cent.—Trans-Ocean.

Prince Starhemberg Held

Vienna, Mar. 14.

Prince Starhemberg, former Vice-Chancellor and Heimatschutz leader, was arrested by the Austrian police before crossing the frontier into Czechoslovakia because he had attempted to smuggle money contrary to the Austrian currency regulations. He was taken to a Vienna prison.

Herr von Schuschnigg, it is pointed out here, was not arrested but escorted to the frontier and is now in Hungary.—Trans-Ocean.

GERMANY'S MOTIVES EXPLAINED

Statement Issued by China Embassy

Hankow, Mar. 13.

The German Embassy in Hankow issued the following communiqué on the events in Austria:

"The Berchtesgaden agreement of February 12, 1938, concluded between Reichs Chancellor Adolf Hitler and the former Austrian Federal Chancellor, Dr. Kurt von Schuschnigg, aimed at solving in a calm and peaceful way the dangerous situation which had developed in Austria. Instead of executing this agreement, the former Federal Chancellor continued to infringe upon the rights of all those who, according to the Berchtesgaden conversations, were to be given equal rights. With only three days notice he announced the holding of a plebiscite on his policy which could and would have only one sense—to oppress the overwhelming majority of the Austrian population with all means at his disposal. The Austrian population itself has risen against this trick.

The Crisis Reached

"Owing to this procedure of the Federal Chancellor, the situation in Austria came to an extremely critical point, and a Cabinet crisis developed. The formation of a new government followed. It is not true that Germany exacted a reformation of the government, or sent an ultimatum to the former Austrian Government. This measure was, on the contrary, demanded by those parts of the Austrian people and of the Cabinet, which were to be deprived of their rights by Dr. Schuschnigg.

"It was the new Austrian Federal Chancellor himself who requested the German Government to place at his disposal military and police forces for maintaining peace and order. In face of the impending danger of a civil war in Austria, the German Government decided to respond to this request.

For this reason, the protests lodged by the British and French Governments with Germany have been rejected as unfounded.

"The leading German officials who went to Austria, especially the German Chancellor, as well as the German troops, have been welcomed with jubilation by the whole Austrian population, since the population is part of the German people and is connected with the Germans living in the Reich by a common history of more than a thousand years.—Trans-Ocean.

PRAGUE REASSURED BY BERLIN

German Planes Cross Czech Territory: Apology Made

Prague, Mar. 13.

It is understood that several German military planes flew over Czechoslovakian territory in North Bohemia to-day.

The Czech Minister in Berlin, Dr. Votech Mastny, lodged a protest with the German Government, and it is reported that the German Air Minister, Marshal Hermann Goering, assured him that the incident was devoid of military significance and that he would see to it that adequate measures are taken to prevent a recurrence of similar incidents.

Allusion to the assurances given by Marshal Goering was made by the Czech Minister of National Defence, M. Frantisek Machnik, in a statement at Olomuc.

"I can assert to you that no one dreams of threatening our security," he said. "My assertion is based on recent declarations we have received."—Havas.

No London Demarche

London, Mar. 14.

The French Ambassador in London, M. Charles Corbin, and the Czechoslovakian Minister, M. Jan Mazaryk, called at the Foreign Office yesterday and were received by a high permanent official.

It was stated yesterday afternoon at the Czechoslovakian Legation that rumours that Czechoslovakia was making a diplomatic demarche asking Britain for assurances regarding her security, should be treated with great reserve. The Legation was not aware of such steps.—Reuter.

Soviet Concentration Denied

Moscow, Mar. 13.

Formal denial was given in official circles here to the foreign reports that Soviet troops were being concentrated on frontiers in the vicinity of Czechoslovakia.

Soviet Russia did not sign a treaty of mutual assistance with Austria, and enforcement of the Russo-Czech pact is subordinated to the Franco-Czech accord.—Havas.

BIG LONDON CROWD DEMONSTRATES

Police Prevent Parade from Reaching German Embassy

London, Mar. 14.

Amazing scenes were witnessed in Trafalgar Square yesterday when 20,000 persons demonstrated against Herr Hitler's invasion of Austria.

The meeting unanimously passed a resolution urging the British Government to refuse to continue negotiations with Germany and Italy until the German troops were withdrawn from Austria and Austrian independence was restored. The resolution also asked that the dispute be referred to the League of Nations.

After the meeting the crowd formed a procession and began to move off towards the German Legation. Strong detachments of police, however, stopped the paraders at the foot of Regent Street. Traffic was disorganized over a large part of the West End.—Reuter.

Embassy Raises Swastika

London, Mar. 14.

The German swastika flag yesterday was hoisted together with the Austrian red-white-red flag over the Austrian Legation in London at the order of the Minister, Baron Georg von Frankenstein.—Trans-Ocean.

Bottle for Embassy Window

London, Mar. 14.

Demonstrations hostile to Germany were resumed this morning when a hundred young men noisily demonstrated before the German Embassy, one of them throwing a bottle through an Embassy window.—Havas.

TRIUMPHAL ENTRY DELAYED

Vienna Prepares to Hail Herr Hitler

SPECIAL TO THE "N.C.D.N."

Vienna, Mar. 14.

Although no official information is available in regard to his movements, it is now practically certain that Herr Adolf Hitler will not go to Vienna until to-morrow. The Fuehrer is expected to go to Graz to-day.

Herr Hitler, accompanied by officers of all German regiments, arrived at Leonding at 12.30 p.m. yesterday in a procession of twelve cars followed by 25 lorries with troops.

Going alone to his parents' grave, Herr Hitler laid a wreath on it and stood for five minutes in silence. Herr Hitler's godfather and other distant relations met him at the church-yard gate. The Fuehrer then returned to Linz.

In Vienna all the streets are being decorated with Swastika flags. One of the biggest hotels in the capital has been requisitioned by the Nazi authorities. All the guests were turned out without notice to enable the hotel to be prepared for Herr Hitler's reception.—Reuter.

CHURCH LEADERS IN AUSTRIA SUBMIT

Herr Hitler and Anschluss Move Welcomed

Vienna, Mar. 14.

An appeal by Cardinal Innitzer to the Catholics of his Archdiocese of Vienna to offer up prayers of thanks yesterday "for the bloodless course of the important political revolution and a happy future for Austria" was published by the principal organ of the Catholic Church here, the "Reichspost," yesterday.

All instructions issued by the authorities should be gladly and willingly obeyed, says the appeal on which the "Reichspost" comments: "The highest church dignitary of our country has blessed this long wished-for hour of German unity. We may therefore look the Fuehrer straight in the face and say: All Austrian Germans join the community of the German people to-day."

The Austrian Evangelic member of the High Consistory, Dr. Robert Kauer, sent the following telegram to the Fuehrer: "In the name of more than 330,000 German Evangelics in Austria I welcome you on Austrian soil. Following the suppression which recalled the most dreadful period of the counter-revolution, you come after five years of great suffering as the saviour of all Germans here, no matter what their creed. God bless your party through this German country which is your home."

The telegram is addressed to "the Fuehrer and Reichs-Chancellor Adolf Hitler now proceeding to Vienna through German Austria."—Trans-Ocean.

EX-EMPRESS ZITA OF AUSTRIA WEEPS

Paris, Mar. 14.

Former Empress Zita of Austria broke down and wept to-day on hearing reports of the happenings in Austria, it was reported here.—United Press.

No Date for Presenting Credentials

Chungking, Mar. 14.

While arrangements for the new British Ambassador, Sir Archibald Kerr, to present his credentials to Mr. Lin Sen, Chairman of the National Government, are as yet indefinite, it is stated to-day that he will probably not do so before April 8.—Reuter.

OBITUARY

Mrs. Li Ming

The death ocurred at the age of 45 of Mrs. Li Ming at her residence, 634 Avenue Haig, at an early hour yesterday morning. Funeral services will be held at the China Funeral Home, 670 Avenue Haig, at 2.30 p.m. to-day.

Wife of one of the leading Chinese bankers, Mrs. Li left behind her husband, two daughters, Mrs. Seming Sze, Me-chung, and two sons, Teh-ching, who is studying in America, and Teh-chuan.

Death followed a brief illness as Mrs. Li was struck down with "lung inflammation" only last Wednesday. Previous to her ailment, she had been personally attending to her aged, sick maidservant who was claimed by the same malady about ten days ago.

Generous and unassuming, ever ready to help, Mrs. Li was held in high esteem and respect by all those who came to know here. A striking example of her kindness was provided in her utmost care of the deceased servant, who, employed by Mrs. Li's mother, had been with Mrs. Li throughout the 45 years.

The illness and passing of the servant, who had been looked on by Mrs. Li as a member of the family, had not only affected her health seriously, but had caused her profound grief. She soon fell ill, never to recover.

Mrs. Li was born and educated in Hangchow. She accompanied her husband to America and Europe several years ago, where she also left behind a group of friends.

The body of Mrs. Li was removed to the China Funeral Home yesterday afternoon. Those who want to send flowers are requested to give donations to the Shanghai International Red Cross, 505 Honan Road, in her memory.

SZECHUEN COAL MINES WORK AT CAPACITY

Hankow's Usual Supplies In North Cut Off

Chungking, Mar. 14.

Many small coal mines in Szechuen are working to capacity in order to supply the demand from the Ministry of Economics in Hankow for 3,000 tons of coal immediately.

Hankow's coal usually cames from the north, but all the mines there are now in Japanese hands.

This demand has caused a sharp rise in local coal prices.—Reuter.

COAL MINE DISASTER NEAR HYDERABAD

47 Dead, Including Three Europeans

SPECIAL TO THE "N.C.D.N."

Hyderabad, Mar. 14.

Forty-seven persons were killed and 40 injured in an explosion at the huge Singareni coal mines, near Hyderabad.

Three Europeans were among the dead.—Reuter.

Hankow Moves To Safeguard Own Currency

(Continued from page 5)

expected to be discussed at a meeting of the Chinese bankers to-day.

The Chinese Government banks and commercial banks are understood to have been instructed to receive as usual banknotes bearing names of northern cities which are under Japanese occupation.

A request is expected to be made with the Ministry of Finance for the establishment of a forwarding office in Shanghai, like the one to be opened in Hongkong. Sales of foreign currency are now centralized through the Central Bank of China at the seat of the Chinese Government.

Japanese Not Inconvenienced

Japanese authorities and businessmen in Shanghai feel "not in the slightest way" any disadvantage from the foreign exchange restrictions promulgated by the Hankow régime yesterday, a Japanese Embassy spokesman said last night.

"However, we do feel sorry for foreign traders who have been adversely affected by this ruling, based upon a prejudiced outlook of the Chinese authorities," he added.

Further comment was, however, withheld by Japanese spokesmen, who said they would have to "wait and see."

Specie reserves in North China, coupled with the support of the Japanese banking consortium, were held by the spokesman to be sufficient to maintain the value of the notes of the Federated Reserve Bank of China.

"Guns Before Butter"

London, Mar. 14.

"Guns before butter," said a City financier, "is the most probable meaning of the Chinese exchange restrictions; in other words, cut down imports to prevent the flight of capital abroad."

In this connection one authority believes that last week's large orders to London from the Far East for the purchase of Chinese loans showed that some people knew what was coming.

Bankers in general are cautious in expressing an opinion regarding the effect of the mandate until further details are available, and also because a modification is possible as a result of representations which, it is taken for granted, will be made by every Power trading with China.

One authority believes that foreign banks will be licensed to purchase a given quantity of exchange every week.

The question of remittances against silver debentures and dividends of Shanghai utility companies held abroad is of special interest.

The mandate is generally regarded as a measure to forestall Japanese attempts to control the currency in Shanghai, as they have already done in North China.—Reuter.

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PAT O'BRIEN
Double-tough submariner!
WAYNE MORRIS
'Kid Galahad' turns gob!
GEORGE BRENT
Brave commander of Submarine D-1!
FRANK McHUGH
DORIS WESTON
Directed by LLOYD BACON
— TO-MORROW ONLY! —
WILLIAM POWELL
MYRNA LOY
"After The Thin Man"

PURE GRAIN "SNOF" Genuine Russian Vodka

ON ITS WAY BACK! . . . WATCH FOR IT!
LESLIE HOWARD · BETTE DAVIS · OLIVIA DeHAVILLAND
Three Hearts That Bleat as One...
"It's LOVE I'm After"
PATRIC KNOWLES · ERIC BLORE · GEORGE BARBIER

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Dd's Night Club
AND RUSSIAN RESTAURANT
Delicious Dinners $4
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TO-DAY! at 2.30, 5.30 and 9.00 p.m.
THESE GREAT NAMES bring new glory to the greatest adventure love-story ever told
SELZNICK INTERNATIONAL presents
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MADELEINE CARROLL
MARY ASTOR
DAVID NIVEN
RAYMOND MASSEY
C. AUBREY SMITH
AND
DOUGLAS FAIRBANKS, JR.
as Rupert of Hentzau
in
The PRISONER of ZENDA
Produced by David O. Selznick
maker of DAVID COPPERFIELD and A STAR IS BORN. Directed by John Cromwell
based on Edward Rose's dramatization of Anthony Hope's novel
Screen play by John L. Balderston
Adaptation by Wells Root
RELEASED THRU UNITED ARTISTS
Also: "MAGICIAN MICKEY" (Mickey Mouse in Colour)

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SHANGHAI'S PALACE OF THE MOVIES
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Broadway and Hollywood Unite....to Bring You the Show of the Season!
WALTER WINCHELL · BEN BERNIE
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She Sings! She Sings!
in
LOVE AND HISSES
with
BERT LAHR · JOAN DAVIS
ALSO: TWO EXCELLENT SHORTS

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TRIPLE-MURDER AT THE WORLD'S GAYEST RESORT!
Among the mystery men and women from the seven corners of the earth...Chan faces his strongest challenge—scores his most brilliant victory!
CHARLIE CHAN at Monte Carlo
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SIDNEY BLACKMER
HAROLD HUBER
KAY LINAKER
ROBERT KENT
—TOGETHER WITH—
"THE BIG APPLE"
The dance that is Sweeping America!

COMMERCE AND FINANCE

MONEY & EXCHANGE

Quotations in Chinese Standard Dollars

Hongkong & Shanghai Bank

MONDAY, MARCH 14, 1938

BANK'S SELLING RATES 10 A.M.

£1 @ 1/2⅛ .....$ 16.99
U.S. $100 @ 29⅜ $340.43

BANK'S BUYING RATES 10 A.M.

£1 @ 1/2¼ $16.8421
U.S. $100 @ 29⅛ $336.84
London—demand 1/2¼
4 months' sight credits 1/2 5/16
4 months' sight docts 1/2⅜
6 months' sight credits 1/2 11/16
6 months' sight docts 1/2 13/16
New York—demand .....U.S. $29 11
4 months' sight credits 29⅞
4 months' sght docts 30
Paris—4 months' sight docts Fcs. nom.

CLOSING RATES

Sterling .....1/2⅛ U.S. $29⅜

Chartered Bank

Canadian $100 @ 29⅜=$340.43

Netherlands Trading Society

Java Guilders $100 .....Buying 53⅛
Netherlands Guilders $100 .. „ 53¼
Java Guilders $100 .....Selling 52⅜
Netherlands Guilders $100 .. „ 52½

National City Bank of New York

Buying U.S.$1=$3.3684 £1=$16.842

American Express Co., Inc.

Selling U.S.$100=$340.43 £1=$16.99

Banque Belge Pour L'Etranger

Belgas .....29.55=£1

Other Quotations

Berlin-Hamburg T.T. $100=Rm. 73.00
$100=Reg. Mk. 137.00

LOCAL EXCHANGE REPORT

MERCHANTS CLOSING RATES

	Cash SELLING		March BUYING
£ T.T.	1/2⅛*	4 m/s. l.c.	1/2¼
G$ T.T.	29⅜*	4 m/s. l.c.	29½
Fcs. T.T.	917*	4 m/s.	958
Rs. T.T.	78*	7 d/s.	78¾

*—Nominal.

BAR SILVER

	READY	FOR'D
London pence per std. oz.	20⅜	20
N.Y. cents per oz troy	—	—
Bombay Rs. per 100 tolas	51.03	—

Bombay offtake 40 bars. Market nominal.

London silver was 1/16 up both ready and forward, being 20⅜ for spot and 20.– forward. New York was unquoted and Bombay was one anna up at 51.03.

It was reported India and speculators bought. Bears covered. Market very steady.

The local exchange market opened with sellers to merchants 1/2⅛ Sterling and 29⅜ U.S.$ and 101¼ Yen.

The Interbank market was vritually closed and there were no quotable rates. Until the Central Bank regulations are more clearly understood there will be very little Interbank business.

JAPANESE GOVERNMENT BOND

Osaka, Mar. 14.

Kogo 5% Y.102.77
—Reuter.

SHANGHAI STOCK EXCHANGE

Yesterday's Business

On the announcement that the Chinese Government had put an exchange Restriction control into operation as from to-day, the local share market opened very firm. With the means of investing in Foreign markets restricted investors will have to employ their funds in the shares of local companies which will have the natural result of advancing prices. Practically all selling orders were withdrawn and rates for Equities and Rubbers advanced sharply until the market has adjusted itself to the new position a comparatively wide difference in rates is bound to result for a day or two but this will automatically be corrected. On the day's trading, Ewos have improved to $14.40 while in the close of Rubbers the difficulty is to find sellers and having accomplished this to arrive at a rate, which would appear to be fair to both buyer and seller.

Morning Session

OFFICIAL

		CASH
	12/3/38	
20	S'hai Power (Pref)	$100.00
	14/3/38	
8	S'hai Power (Pref)	$109.50
60	Ewo Mills (Pref)	$150.00
500	Anglo Java	$ 12.10
1,000	Kedah	$ 6.00
100	Ewo Mills (Ord)	$ 14.40
1,000	Kroewoek	$ 0.95
1,000	Permata	$ 0.75
500	Ewo Mills (Ord)	$ 14.40
1,000	China Finance	$ 0.50
500	Ewo Mills (Ord)	$ 14.40
1,000	Rubber Trust	$ 3.10
1,000	Senawang	$ 0.82

UNOFFICIAL

2	S'hai Power (Pref)	$110.00
1,000	Tebong	$ 0.78
100	Ewo Mills (Ord)	$ 14.40
2,000	Semambu	$ 0.80

Afternoon Session

OFFICIAL

30	S. & H. Wharf	$157.50
5	Union Insurance	Hk.$540.00
2,000	Senawang	$ 0.84
200	Tram (Bearer) £1	$ 35.00
500	Ewo Mills (Ord)	$ 14.40
500	Ewo Mills (Ord)	$ 14.30
5,000	Repah	$ 0.80
1,000	Cheng	$ 0.49
200	Ewo Mills (Ord)	$ 14.30
100	Ewo Mills (Ord)	$ 14.30
200	Tram (Bearer) £1	$ 35.00
2,000	Kroewoek	XD $ 0.94
2,000	Kelantan	$ 0.38
4,000	Cheng	$ 0.50
500	Ewo Mills (Ord)	$ 14.30
1,000	Tram (Bearer) £1	$ 34.50
1,000	Tebong	$ 0.85

UNOFFICIAL

20	Union Insurance	Hk.$540.00
500	Ewo Mills (Ord)	$ 14.30
500	Semambu	$ 0.87
500	Semambu	$ 0.88
1,000	Kroewoek	$ 1.00
5,000	Kelantan	$ 0.39
	Morning Session	10,590
	Afternoon Session	27,855
	Total	38,445

OFFICIAL INDEXES

By Courtesy of Swan, Culbertson & Fritz

	Mar. 12	14	Change
S'hai Rub. Share	208.27	212.54	Up 4.27
S'hai Gen. Stock	*	**	—
Chi. Govt. Bond	*	Closed	—

*August 13, 1937.
**Compilation temporarily suspended until active trading resumed.

KROEWOEK JAVA CO. ANNUAL MEETING

Increased Profits Shown Due Better Rubber Prices

COMPANY'S FINANCE VERY SATISFACTORY

The Annual Meeting of the Kroewoek Java Plantations Ltd., was held yesterday at 93 Canton Road. Mr. A. J. Welch presided, supported by Messrs. H. Kadoorie and R. G. MacDonald, Directors. Holders of 524,000 shares were represented at the meeting. The chairman in his speech said:—

The Working Account of the Dutch Company shows a profit of Guilders 208,710.19 as compared with a profit last year of Guilders 72,359.85.

This increased profit is mainly due to the fact that the average net price realized for our product was 9.29 Guilder cents per pound higher than it was last year and the output of Rubber was 257,509 lbs. greater whilst, on the other hand, the expenditure on Revenue Account was 2.24 cents per pound higher.

Net Profit

The Profit & Loss Account discloses a net profit of Guilders 157,856.39, which should really be Guilders 166,856.29, since the Agency fee of Guilders 9,000—is, in effect, merely a transfer to the Shanghai Company and its equivalent in Chinese Dollars appears as a credit in the Profit & Loss Account of the Shanghai Company.

Capital Expenditure amounted in total to Guilders 26,008.80 which covered the cost of the following:—

On Kroewoek Estate

Upkeeping 166 acres of Rubber replanted	3,025.47
One 40 H.P. Engine, a continuous Sheeting Battery and a Water Tower and tank	8,398.15
Sundry Tools, Implements and Furniture	5,017.68

On Bajah Estate

A Bungalow for the Manager	4,250.00
A Bungalow for the Overseer	358.00
Factory, Smoke House and Sorting shed	1,500.00
Furniture for the Manager's Bungalow	450.00
2 Sheeting Mangles, a Packing Press, two Aluminuim tanks and a pair of Scales	1,982.77
Sundry Factory and Garden Tools	1,026.73
Guilders	26,008.80

The reason for equipping Bajah Estate for tapping in 1937 was to be prepared for the possibility, which seemed very likely for several months, of Kroewoek Estate being unable to produce the whole of the combined exportable allowance. The situation has completely changed in the meantime but it is a very good thing that Bajah Estate is now ready to be brought into tapping at short notice.

Financially, the Company is in a very satisfactory position since on the December 31, 1937 the liquid assets of the two Companies combined exceeded the cash liabilities by Chinese $201,578—which will be reduced to Chinese $66,938—if you pass the dividend that will be recommended later.

From the accounts of the Shanghai Company you will see that the interest earned was nearly sufficient to pay all the expenses of management in Shanghai.

Kroewoek Estate

As regards estate matters I will deal with those of Kroewoek, the original estate, first. The area that was replanted last year with specially selected Budgrafts is reported to be making very satisfactory progress and the gardens generally are reported to be free from lallang and other noxious growths and are under a thick cover of nitrogenous legumes which have a very beneficial effect by increasing the fertility of the soil.

All buildings and machinery were given the necessary upkeep and are in a good state of repair.

The rubber factory was completely modernized during the year. Three new bulking tanks with a platform and a permanent sieving installation for receiving the latex were built. The four Crepe Mangles were completely overhauled and re-erected and are now reported to be working satisfactorily, and the transmission gear was altered in such a manner that the Machinery can now be run by either the water wheel in normal times or by the Engine in times of drought.

Pests and diseases gave no trouble during the year and such cases as were discovered were promptly dealt with.

Sulphur dusting was carried out, as a preventative against Oidium Mildew, but the attack of this disease was again much milder than in previous years.

The supply of labour was sufficient for all requirements and the health of the force, I am glad to say, was satisfactory.

Speaking generally this estate is in first class condition and everything is running smoothly which leaves very little for me to comment upon.

Bajah Estate

On Bajah estate the new Survey discloses that there are 752.5 acres under rubber and 17.7 acres under various cultures which have been planted experimentally in order to ascertain which of them is the most suitable for the climate in this district of Java. There are still 1749 acres of Reserve land which cannot be planted with rubber at the moment owing to the working of the Restriction Regulations.

No tapping took place on this property during the year as its Export Rights were transferred to Kroewoek estate which produced the necessary amount of rubber to cover them.

The gardens were given the necessary upkeep and are reported to be in good condition and free from lallang.

The buildings on this property are mostly of a temporary nature but such buildings as there are on the Estate were kept in good repair. I have already told you that a permanent bungalow for the manager was built as hitherto he had been living in considerable discomfort in a makeshift building.

Preparations were made to bring the estate into tapping in case the release under the Restriction Scheme called for an output of such a size that Kroewoek Estate itself could not produce it.

In conclusion, Gentleman, I would like to express our very best thanks to the two managers and their staffs, to the technical advisor and to the agents in Java for the very able manner in which they have administered the affairs of the two Estates during the year under review.

After the discussion, the following resolutions were passed:—

That the Directors' Report and Statement of Accounts for the year ended December 31, 1937, as presented, be adopted and passed. Proposed by Mr. A. J. Welch, and Seconded by H. Kadoorie.

That a Final Dividend of Six dollar cents per share be paid, making a total of twelve cents per share for the year. Proposed by Mr. A. J. Welch, and Seconded by Mr. H. Kadoorie.

That the appointment of Mr. A. J. Welch as a Director of the Company be confirmed. Proposed by Mr. H. Kadoorie, and Seconded by Mr. C. F. Shackleton.

That Mr. R. G. MacDonald be re-elected a Director of the Company. Proposed by Mr. Yang Chia Shan, and Seconded by Mr. C. F. Shackleton.

That Messrs. Lowe, Bingham & Matthews be re-elected Auditors to the Company. Proposed by Mr. W. A. Welch, and Seconded by Mr. Yang Chia Shan.

NEW ENGINEERING CO. MEETING

Articles of Association May Be Changed: Directors Thanked for Their Services

Notice regarding an extraordinary meeting of the New Engineering & Shipbuilding Works, Ltd., which is to be held on April 8, was given yesterday at the annual meeting of the company held in the board room of Messrs. Arnhold & Co., Ltd., Sassoon House. Mr. F. R. Davey presided. The meeting, explained Mr. Davey, was being held for the purpose of considering, and, if approved, passing a resolution altering the Articles of Association of the company. The object of the proposed alteration was to give to the directors power to make an offer to the preference shareholders for conversion of their shares and remaining arrears of dividend, plus the equivalent of an eight per cent. dividend for the year ending December 31, 1938, into ordinary shares.

Supporting the chairman at the meeting were Messrs. H. E. Arnhold, C. J. Meager, G. E. Marden and N. H. Lacey, (directors), and W. C. D. Bowen, (acting secretary). A total of fourteen shareholders also attended the meeting, representing 80,883 shares.

In his speech, the chairman said:—

Reference has been made, in the directors' report, circulated with the accounts, to the position and prospects of the company, and there is nothing, I think, which it is necessary to add to the information given.

There is one matter, however, with regard to which the directors wish this opportunity to be taken of making a communication to shareholders. An advertisement will appear in the newspaper to-morrow morning, notifying an extraordinary meeting to be held on April 8, for the purpose of considering, and, if approved, passing a resolution altering the articles of association of the company. The object of this proposed alteration is to give to the directors power to make an offer to the preference shareholders for conversion of their shares and remaining arrears of dividend, plus the equivalent of an 8 per cent. dividend for the year ending December 31, 1938, into ordinary shares.

Offer Renewed

As you are aware, proposals of this kind have been considered before, but it has not been possible to agree upon a scheme considered equitable alike by the ordinary and preference shareholders. The merger of your company's interests with those of the Shanghai Dock & Engineering Co., Ltd., and the success already achieved by the merged undertaking, has altered the situation, and, in view of this and other circumstances, your directors consider it again opportune for an offer to be made.

If the alteration of the articles of association is agreed upon, it is the intention of the directors to invite preference shareholders to convert their holdings into Ordinary shares on the following basis. After payment of a part of the arrears of preference dividend, amounting to 10½ per cent. which will be the subject of a resolution at this meeting, there will remain the following arrears of dividend. Balance 1935 1½ per cent., 1936 8 per cent., 1937 8 per cent.

The total of these arrears is 17½ per cent. For the purpose of the proposed offer it is intended to add the dividend which would accrue to December 31, 1938, making a total of 25½ per cent. On this basis the ordinary shares to be offered, in exchange for preference, would be at the rate of 125½ per 100. As it is proposed, however, that the new shares shall rank pari passu with ordinary shares for any dividend accruing in respect of the current year, it is considered reasonable to make the offer one of 125 shares per 100, that is one additional ordinary share for every four preference shares tendered for conversion.

This is just a brief outline of the directors' intentions. Full particulars of the offer will be made immediately following agreement to the necessary alteration of articles, if such is given at the extraordinary meeting of ordinary shareholders to be held on April 8.

Following the chairman's speech, a number of questions were asked by Mr. L. Soyka. Mr. Soyka asked for details of the item "Sundry Expenses" amounting to $18,975.02 appearing in the Profit and loss account, and details of how this item was made up were supplied by the chairman. Mr. Soyka also asked what sum the directors were receiving for their services, being informed by the chairman that the directors were receiving no remuneration.

Directors Not Paid

Next Mr. Soyka said that he did not see the need for six directors. The chairman replied that the company actually had four working directors, and as none of them received any remuneration for their services the question of the number of directors did not arise. Mr. Soyka also asked a number of other questions, all of which were satisfactorily answered by the chairman.

The meeting was brought to a close by a vote of thanks to the board of directors, proposed by Mr. Hans Berents. Mr. Berents said that he wished to thank the board for the manner in which they had handled the difficult work which had fallen to their lot during the past five years. The board, Mr. Berents, emphasized, had received no remuneration for their services on behalf of the company.

Conveying the appreciation of the board to Mr. Berents for his remarks, Mr. Davey said that perhaps the board might have expected some remuneration for their work, but they had expressed a wish not to be remunerated, and the question of remuneration, in all probability, would not be raised again. Mr. Davey brought to the attention of the meeting the enormous amount of work carried out by Mr. H. E. Arnhold on behalf of the company, placing upon him the responsibility for bringing the company's affairs into their present satisfactory position.

The following resolutions were passed in the course of the meeting:—

That the report and accounts for the year ended December 31, 1937, as presented be adopted and passed: proposed by Mr. F. R. Davey and seconded by Mr. H. E. Arnhold.

That a final preference dividend of four per cent. for the year ended December 31, 1934, and a preference dividend of 6½ per cent. on account of the year ended December 31, 1935 be paid. Proposed by Mr. N. H. Lacey and seconded by Mr. C. J. Meager.

That Messrs. Thomson & Co., Chartered Accountants, be re-elected auditors to the company at a fee of $250 per annum: proposed by Mr. Ellis Hyams and seconded by Mr. Hans Berents.

That Mr. C. J. Meager's appointment as a director of the company be confirmed: proposed by Mr. H. E. Arnhold and seconded by Mr. C. J. Meager.

That Messrs. G. E. Marden and N. H. Lacey be re-elected directors of the company: proposed by Mr. F. R. Davey and seconded by Mr. B. M. Webb.

SHANGHAI SEREMBAN ANNUAL MEETING

Increased Profits Shown Due Greater Output

ESTATE EXPENDITURE SHOWS INCREASE

The Annual Meeting of the Shanghai Seremban Rubber Estates Ltd., was held at 93 Canton Road. Mr. A. J. Welch presided, supported by Messrs H. Kadoorie and M. Speelman, Directors. Holders of 78,900 shares were represented at the meeting.

The chairman in his speech said:—

The result of the year's working has been a profit of Ch.$81,639.85 as compared with a profit for the previous year of Ch.$38,342.89. This increase is mainly due to the facts that the output of Rubber was 38,190 lbs. greater and the price realized for the Rubber was 1.32 pence per pound higher. The Estate Expenditure on the other hand was St. $3,461.09 larger. The main items which contributed to this increase were tapping, manufacture, forwarding and duty which were affected by the larger output, the increase in the rate of wages and the higher rate of duty charged by Government.

The cost of the upkeep of the producing area however was St.$928.—lower and General Charges were St.$268.—less.

The Shanghai Office expenses showed a decrease of Ch.$1,416.52 as the General Managers and Directors agreed to accept a reduction in their fees.

Financial Position Strong

The financial position of the company is very strong and at the December 31, 1937 the net surplus assets, taking the value of the debentures at the market price, amounted to Ch.$126,190.–, whilst the dividend recommended by the Board will only absorb Ch.$32,500.–

Turning to estate matters, there is as usual very little to say. The estate continued to be managed by Mr. Simpson in his usual efficient manner. No change took place in the planted area during the year. There are occasional cases of root disease, but considering the age of the Estate it is remarkably free from this disease which occurs on all old plantations, otherwise the estate is in a satisfactory condition. The labour position was easy throughout the year, but the average rate of pay increased from 37.09 cents per day to 46.87 cents. The health of the labour force was good, as is usually the case on this Estate. A good quality of sheet is manufactured and no complaints were received from the dealers. The equipment has worked satisfactorily and has been given all the upkeep required.

As regards the manuring programme, this has been continued over 105 acres, but it is too early to record the results.

Our thanks are due to the Manager, the Visiting Agents and the Agents in the Straits for the very efficient manner in which they have administered the affairs of the Estate.

After discussion, the following resolutions were passed:—

That the Directors' Report and Statement of Accounts for the year ended December 31, 1937, as presented, be adopted and passed. Proposed by Mr. A. J. Welch and Seconded by Mr. H. Kadoorie.

That a Final Dividend of Ten Chinese Dollars cents per share be paid, making Twenty cents per share for the year. Proposed by Mr. A. J. Welch and Seconded by Mr. H. Kadoorie.

That the appointment of Mr. A. J. Welch as a Director be confirmed. Proposed by Mr. Sze Hou Sung and Seconded by Mr. M. K. Dong.

That Mr. H. Kadoorie be re-elected a Director of the Company. Proposed by Mr. C. F. Shackleton and Seconded by Mr. M. Speelman.

That Messrs. Thomson & Company be re-elected Auditors to the Company. Proposed by Mr. M. K. Dong and Seconded by Mr. Sze Hou Sung.

SIAM'S RUBBER QUOTAS

London, March 14.

At a meeting of the International Rubber Regulation Committee today it was recommanded that Siam be allotted the following basic quotes for a period of five years, from 1939 to 1943: 54,500, 55,300, 55,700, 56,000 and 60,000 tons respectively.

The percentages of the basic quotas were fixed by the International Rubber Regulation Committee, and will apply to Siam under the condition that the minimum annual export will be 41,000 tons guaranteed.

The minimum area of new planting, amounting to 31,000 acres, will be allowed Siam during the five-year period.—Reuter.

BISHOPS DEFEND CHURCH HOUSES

Allegations that Church Drew Income from Dubious Houses

IMMORALITY CHARGE REJECTED

Allegations that the Church participated in ground rents of houses of "dubious reputation morally" in Maida Vale, and drew income from defective property, were denied at a sitting of the Church Assembly in Westminster on Feb. 10, states the "Daily Telegraph and Morning Post."

A resolution drawing attention to a report by Miss Marion Fitzgerald, prepared on the instructions of the Church Union, and demanding that the Church should cease to take income from defective properties, was moved by Mr. G. W. Currie and rejected by the Assembly.

On the motion being put, the Archbishop of Canterbury, Dr. Lang, announced after a show of hands, "One for, and the Church Assembly against."

Mr. Currie quoted from Miss Fitzgerald's report a statement that a block of 520 flats was definitely bad, with dark and dirty staircases, smelling offensively, and altogether squalid.

Miss Fitzgerald's report is a most damaging, and indeed a most damning, document to be held out for the information of the public regarding the management of any ground landlord's estate," declared Mr. Currie.

Certain property, he continued, had been the source of enormous profits to the Church. The income of one estate in Paddington, which was £13,000 about 40 years ago, was now upwards of £70,000 a year, so that whatever conditions had prevailed in Paddington, they had been a source of considerable profit to the Church.

Leases Bought Up

A priest who had worked at Paddington for more than 25 years had told him that agents of white slave dealers had been buying leases of houses to use for their business, and that one house had been consistently occupied by agents of the traffic for the last 20 years.

Sir George Middleton, First Church Estates Commissioner, quoted from a letter he had received from Miss Fitzgerald a reference to "Mr. Currie's very unfair motion," and pointed out that the Church owned in some degree or other no less than 30,000 houses in London.

Wherever there was bad property on lease, the Commissioners tried to get the lessees to surrender.

In the last few years the Commissioners had spent £1,000,000 under conditions which would produce no return. They were building flats to let at 5s 6d a week.

Referring to Paddington, Sir George said: All kinds of wild statements have been made. One was that an investigator found a girl chained up in the top storey of one of the Commissioners' flats. When that story was repeated to some high Scotland Yard officials, they laughed in one way, but discounted it by telling an even sadder story.

They said that there was no need to capture girls and chain them up for the white slave traffic, because conditions in London to-day were such that people go, many of them, of their own accord."

Inquiry Advocated

Mr. Peter Winckworth, London, moved an amendment that the Archbishop of Canterbury should appoint a committee to investigate any methods by which the Ecclesiastical Commissioners might be empowered to effect necessary improvements in housing conditions on land comprised in a lease at a date earlier than that at which the lease would actually expire.

The Bishop of Winchester, Dr. C. F. Garbett, said: "I have seldom heard a speech which was more unjust and more unfair than the speech made by Mr. Currie. He was grossly unfair in his quotations."

The Archbishop of Canterbury asked how Mr. Currie reconciled his description of Miss Fitzgerald's report as a "damning document" with Miss Fitzgerald's ultimate conclusion that the Commissioners were not only good landlords, but even exceptionally good.

During discussion of Mr. Winckworth's amendment the Bishop of London, Dr. Winnington-Ingram, said that when allusions were made to immorality in Maida Vale, the immorality was not in houses, but it was in people picking up girls in the street.

The amendment was put and approved.

SILVER QUOTATIONS

London, Mar. 14.

A slightly lower level was recorded for silver prices to-day, with both spot and forward positions registering a decline of 1/16d. from Saturday.

	Mar. 12	Mar. 14
London spot	20⅝d.	20 5/16d.
„ forward	20d.	19 15/16d.
London/New York:		
One pound	U.S.$4.99¼	$4.99¼
One U.S. dollar	48.084d.	48.072d.
Gold	139/8d.	139/8d.

—Reuter.

BERLIN BOURSE, WEEKLY REPORT

Berlin, March 13.

Rumours that the Reichsbank which for 5½ years past kept its discount rate unchanged at 4 per cent. was about to adapt its rate to the actual market conditions have not obtained confirmation, well-informed circles pointing out that although the market is now very much more resistent than formerly, the stability of the Reichs-bank rate is considered more important than a lower rate that might after all only prove temporary. Nor does it appear as though there is any truth in persistent rumours that a general conversion in the interest rates on bonds is contemplated, at least not for the time being.

The business in industrial bonds which for a short time was very brisk as state and municipal bonds were not to be had in the quantity demanded, has become more quiet. The great success of the issue of the 40,000,000 Reichsmark Brabag loan and the new loan of the Deutsche Erdoel AG., i.e. German Mineral Oils, shows that the public is glad to accept 4½ per cent. industrial bond issues.

Shares remained fairly quiet, prices being little changed except in special cases, for example in Continental Rubber shares where a higher dividend is expected. The rise in bank shares has come to a standstill.

The following were the quotations of some of the leading German shares on March 7 and 12 respectively:

Reichsbank	212.00	211.00
German Dye Trust	159.625	158.375
Salzdetfurth Potash	——	——
United Steel Works	112.50	112.75
Mannesmann Pipes	114.125	113.25
Harpener Mining	171.00	169.75
German Mineral Oils	140.75	141.25
Continental Rubber	210.75	211.00
Siemens & Halske	204.50	202.00
General Electrics AEG.	115.00	114.00
Rhenish-Westphalian Power	126.875	127.00
Hamburg-America Line	——	77.00
North German Lloyd	——	78.00
Bemberg Rayon	146.50	145.00
Deutsche Bank	128.00	127.50
Deutsch-Asiatische Bank	——	596.00
Young Loan	——	106.00

—Trans-Ocean.

MANILA GOLD SHARES

(Closing Bids in Pesos)

	Mar. 11	Mar. 12
Antamok	.55	.55
Atok	.24	.25
Benguet Consolidated	9.60	9.70
Consolidated Mines	Unq.	Unq.
Demonstration	.36*	.37
Mine Operations	.13	.13
San Mauricio	.45	.49
United Paracale	Unq.	.42

*—Ex Dividend.
Turnover: 217,000 Pesos.
Index: (closing prices) 83.52.—Reuter.

HONGKONG & SHANGHAI BANKING CORPORATION

(Incorporated in the Colony of Hongkong. The liability of Members is limited to the extent and in manner prescribed by Ordinance No. 6 of 1929 of the Colony.)

CAPITAL

Authorised	$50,000,000
Issued and fully-paid up	$20,000,000
Hongkong Currency Reserve Fund	$10,000,000
Sterling Reserve Fund	£6,500,000
RESERVE LIABILITY OF PROPRIETORS	$20,000,000

Head Office: HONGKONG

Board of Directors

T. E. Pearce, Esq.—Chairman
Hon. Mr. J. J. Paterson—Deputy Chairman
J. K. Bousfield, Esq.
A. H. Compton, Esq.
Hon. Mr. S. H. Dodwell
Hon. Mr. M. T. Johnson
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Chief Manager
SIR VANDELEUR M. GRAYBURN

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Bangkok	Ipoh	Penang
Batavia	Johore	Rangoon
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Calcutta	Kowloon (Hongkong)	S. Francisco
Canton	Kuala-Lumpur	Shanghai
Chefoo	London	Singapore
Colombo	Lyons	Sourabaya
Dairen	Malacca	Sungei-Patani
Foochow	Manila	Tientsin
Haiphong	Muar (Johore)	Tokyo
Hamburg	Mukden	Tsingtao
Hankow	New York	Yokohama
Harbin		

London Branch:
9 GRACECHURCH STREET, E. C. 3
Shanghai Branch: 12 THE BUND
Sub-Agency: 65 BROADWAY

INTEREST allowed on Current Accounts and on Fixed Deposits according to arrangement.

LOCAL BILLS discounted.

Credits granted on approved securities and every description of Banking and Exchange business transacted.

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Deposits of less than $1 will not be received. Not more than $200 will be received during one month from any single Depositor.

Interest at the rate of 2½ per cent. per annum will be allowed upon the monthly minimum balance.

The maximum balance on which interest will be allowed is $5,000. Deposits may be withdrawn on demand.

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YOKOHAMA SPECIE BANK LIMITED
(Established 1880)

CAPITAL (fully paid-up) Y.100,000,000
RESERVE FUND Y.134,400,000

Head Offices: YOKOHAMA, JAPAN
Shanghai Branch: 24 THE BUND

Branches:

Alexandria	Karachi	Rio de Janeiro
Bangkok	Kobe	Samarang
Batavia	London	San Francisco
Berlin	Los Angeles	Seattle
Bombay	Manila	Shanghai
Calcutta	Moji	Singapore
Canton	Mukden	Sourabaya
Dairen	Nagasaki	Sydney
Hamburg	Nagoya	Tientsin
Hankow	New York	Tokyo
Harbin	Osaka	Tokyo (Marunouchi)
Hongkong	Otaru	Tsingtao
Honolulu	Paris	Yingkow
Hsinking	Peking	
	Rangoon	

K. YABUKI, *Manager*

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(Incorporated in England by Royal Charter, 1853)

CAPITAL £3,000,000
RESERVE £3,000,000

Shanghai Branch: 18 The Bund
Head Office: 38 Bishopsgate London
Mancester Office: 71 Mosley Street

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Amritsar	Ipoh	Samarang
Batavia	Klang	Seremban
Bombay	Karachi	Shanghai
Bangkok	Kobe	Singapore
Calcutta	Kuala Lumpur (Malay States)	Sitiawan (Malay States)
Canton	Kuching (Sarawak)	Sourabaya
Cawnpore	Madras	Taipin
Cebu	Manila	Tientsin
Colombo	Medan	Tongkah (Bhuket)
Delhi	New York	Tsingtao
Haiphong	Peiping	Yokohama
Hamburg	(Peking)	Zamboanga
Hankow	Penang	(Philippine Islands)
Harbin	Rangoon	
Hongkong		

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(Affiliated to the Societe Generale de Belgique)

CAPITAL: Frs. 30,000,000

Head Office: BRUSSELS
Branches:
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Correspondents in all parts of the world

H. LAMBERT, *General Manager*

THE P. & O. BANKING CORPORATION, LTD

(Incorporated in England)
with which is affiliated
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AUTHORISED CAPITAL £3,000,000
SUBSCRIBED CAPITAL 2,594,160
PAID-UP CAPITAL 2,594,160
RESERVE 180,000
Shanghai Branch 28 The Bund

Head Office:
117-122 Leadenhall Street London, E.C.
West End Branch—London
16 Cockspur Street, S. W. I.

Branches:

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The Bank issues Letters of Credit and Travellers' Cheques are sold payable throughout the world at current exchange rates and free of commission. Current Deposit Accounts and Saving Bank Accounts opened on terms which may be ascertained on application. The Bank acts as Executor and Trustee under wills and settlements and also undertakes the recovery of British Income Tax.

W. S. RYDE, *Manager*

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Issuing Bank for French Indo-China Chartered by decrees dated 21st January 1875 and 31st March 1931

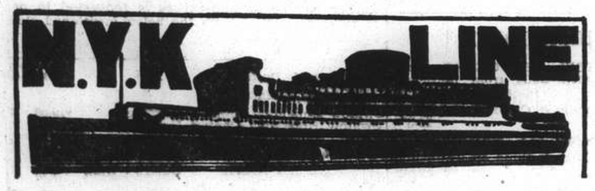
CAPITAL ..... Frs. 120,000,000
RESERVE FUNDS ..... Frs. 133,000,000

Head Office:
96 Boulevard Haussmann, Paris

Agencies

Bangkok	Papeete

TRAVEL AND SHIPPING



To Honolulu, San Francisco and Los Angeles, via Yokohama

From Kobe

TATSUTA MARU ..... Mar. 22
CHICHIBU MARU ..... Apr. 9
TAIYO MARU ..... Apr. 25

To Vancouver and Seattle

From Kobe

HIKAWA MARU ..... Mar. 28

To Australian Ports via Manila

From Hongkong

ATSUTA MARU ..... Mar. 26

To Aden, Naples, Marseilles, London, Antwerp and Rotterdam via Straits and Colombo

From Shanghai

*TERUKUNI MARU ..... Mar. 22
HAKUSAN MARU ..... Apr. 5
HARUNA MARU ..... Apr. 19
KATORI MARU ..... May 2
*Calls at Hamburg.

To Nagasaki (Rapid Express Service)

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SHANGHAI MARU ..... Mar. 19
NAGASAKI MARU ..... Mar. 21
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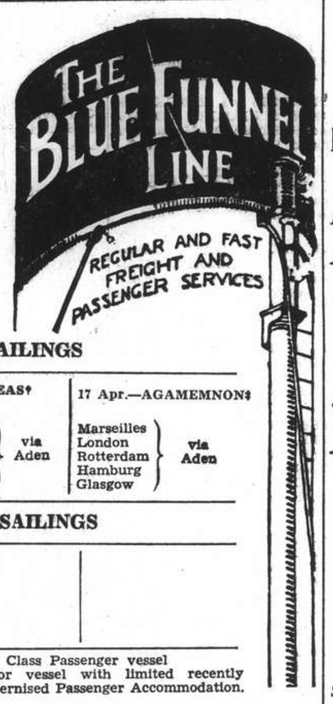

LONDON SAILINGS

20 Mar.—MENESTHEUS*	2 April—AENEAS†	17 Apr.—AGAMEMNON‡
Marseilles, Casablanca, London, Rotterdam, Hamburg, Glasgow — via Aden	Marseilles, London, Rotterdam, Glasgow — via Aden	Marseilles, London, Rotterdam, Hamburg, Glasgow — via Aden

LIVERPOOL SAILINGS

21 Apr.—CYCLOPS from Hongkong
Havre, Liverpool, Bromborough

*Cargo steamer with limited Passenger Accommodation.
† "A" Class Passenger vessel
‡ Motor vessel with limited recently modernised Passenger Accommodation.

SERVICE OUTWARD
"AGAMEMNON" from Liverpool due S'hai Mar. 16
"PROMETHEUS" ,, New York ,, Mar. 22
"SARPEDON" ,, Liverpool ,, Mar. 30

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Joint Services to and from the United Kingdom, Continent etc.

OUTWARDS.
Due to arrive from London.
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"GLENSHIEL" March 18, London, Rotterdam, Hamburg and Antwerp via Hongkong and Straits.

Loading dates approximate and subject to alteration without notice.

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For Formosa (Keelung and Takao)
TYOSA (CHOSA) MARU Mar. 17
TYOSA (CHOSA) MARU Mar. 31

Kobe Sailing

For New York via Panama Canal
TOKAI MARU ..... Mar. 20
KINAI MARU ..... Apr. 13

For Australia
SYDNEY MARU ..... Mar. 31

For New Zealand
BRISBANE MARU ..... Mar. 31

Hongkong Sailing

For South America via Africa
LA PLATA MARU ..... Mar. 28
AFRICA MARU ..... Apr. 2

For Bombay
*DAIJIN MARU ..... Apr. 3
*KEIFUKU MARU ..... Apr. 20

For Calcutta
*HAVANA MARU ..... Mar. 20

*Cargo only

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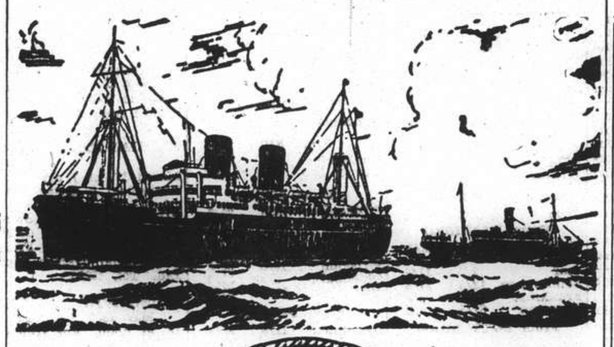

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TO BOMBAY, MARSEILLES and LONDON
Via Hongkong, Straits and Ceylon

	From Shanghai		Tonnage
Mar.	15	‡KAISAR-I-HIND	11,500
	22	*BANGALORE	6,100
	29	‡NALDERA	16,000
Apr.	12	‡RANPURA	17,000
	19	*BHUTAN	6,100
	26	‡RAWALPINDI	17,000

	From Hongkong		Tonnage
Mar.	26	†*JEYPORE	5,300

*Cargo only; calling at Casablanca. Havre, Hull, Hamburg, Rotterdam and Antwerp.
†Bombay only.
‡Not calling Bombay.

BRITISH INDIA STEAM NAVIGATION CO.
To CALCUTTA via PORTS

	Leave Shanghai For Japan	Leave Hongkong
TALMA		Mar. 12
SIRDHANA		Mar. 26

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Via JAPAN, HONGKONG and RABAUL

Visit Australia and New Zealand for a healthy and cheap holiday. Your money is worth 25% more. Variations of climate to suit all with surfing and shooting second to none.

Steamers	Commanders	Lv. Shanghai via Japan	*Leaves Hongkong	Arrives Sydney
NANKIN	T. J. Mills		Apr. 2	Apr. 21
NELLORE	T. H. Scott-White.	Apr. 7	Apr. 20	May 19
TANDA	E. Pilcher	May 10	June 3	June 22

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All vessels may call at any ports on or off the route—and the route and all sailings are subject to change or deviation with or without notice.

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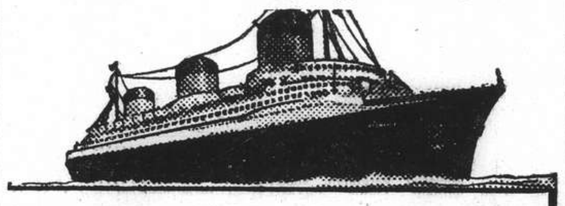
SHANGHAI Arrive	SHANGHAI Leave	Arrive Kobe	STEAMERS	Leave Kobe	SHANGHAI Arrive	SHANGHAI Leave for Marseilles
Mar. 11	Mar. 12	Mar. 14	Maréchal Joffre	Mar. 15	Mar. 18	Mar. 18
Mar. 21	Mar. 23	Mar. 25	Sphinx	Mar. 27	Mar. 29	Mar. 30
Apr. 1	Apr. 4	Apr. 6	Jean Laborde	Apr. 9	Apr. 11	Apr. 12
Apr. 16	Apr. 18	Apr. 20	D'artagnan	Apr. 23	Apr. 25	Apr. 26
Apr. 29	May 2	May 4	Felix Roussel	May. 7	May 9	May 10

FREIGHT SERVICE
MIN due at Shanghai About Mar. 17
MIN Will sail for Europe on Mar. 18
SONTAY due at Shanghai About Apr. 11



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SHIPPING NEWS

SAILINGS FROM SHANGHAI TO EUROPE:
mv. LEVERKUSEN Apr. 3 Genoa, Antwerp, R'dam, H'burg.
mv. OLDENBURG Apr. 27 Genoa, Rotterdam, Hamburg.

OUTWARD VESSELS LATEST MOVEMENTS:

			Due H'kong	Due S'hai
ss. OLDENBURG	Left Colombo	Mar. 8	Mar. 25	Mar. 31
mv. BURGENLAND	Passed Suez	Mar. 5	Apr. 3	Apr. 8
mv. NEUMARK	Left Rotterdam	Mar. 4	Apr. 14	Apr. 20

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TRAVEL AND SHIPPING

LLOYD TRIESTINO

ss. CONTE BIANCAMANO
is due to arrive at Shanghai on Tuesday, March 15, at about 10 a.m., berthing at the Shanghai & Hongkew Wharf.
Tenders meeting passengers will leave the Customs Jetty on March 15 at 9.30 a.m. returning at about Noon.
Positively no visitors allowed on tenders.

The ss. CONTE BIANCAMANO
will sail on March 16 at 9 a.m. sharp
Tenders conveying outgoing passengers on board will leave the Customs Jetty on March 16 at 7.30 a.m.
Heavy baggage will not be accepted on board the tenders. They are to be sent on board through Messrs. Marden & Co., Ltd., who will accept them on March 15 up to 4 p.m.
No visitors will be taken on board the tenders.
for particulars please apply to

LLOYD TRIESTINO
Telephone 16885 26 The Bund, Shanghai Tel. Adr: LLOYDIANO

P. & O. R.M.S. 'KAISAR-I-HIND'
11,500 Tons

COLOMBO, ADEN, PORT SUDAN, PORT SAID, MALTA, MARSEILLES, GIBRALTAR and LONDON
Will leave Shanghai for above ports
On Tuesday, March 15, 1938
Passenger tender leaves Custom's Jetty at 10.30 a.m. Hand Packages only will be accepted by the tender.
Heavy Baggage will be received into Lighter at the Custom's Jetty between 2 and 3 p.m. Monday March 14
Custom's Permit required for any nailed cases
All vessels may call at any ports on or off the route—and the route and all sailings are subject to change or deviations with or without notice.

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Outwards from European Continental Ports
MS. JAVA ..... Apr. 11.

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MS. SIAM loading at Hongkong ..... Mar. 25
The vessels have accommodation for a limited number of passengers
Fare Shanghai/Rotterdam/Hamburg £65

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SHANGHAI-TSINGTAO DAIREN-LINE.

	Arrival	Departure
SS. HOTEN MARU	Mar. 15	Mar. 17 at 9 a.m.
SS. DAIREN MARU	Mar. 18	Mar. 19 at 11 a.m.
SS. TSINGTAO MARU	Mar. 21	Mar. 22 at 11 a.m.
SS. HOTEN MARU	Mar. 25	Mar. 26 at 11 a.m.
SS. DAIREN MARU	Mar. 28	Mar. 29 at 11 a.m.
SS. TSINGTAO MARU	Apr. 1	Apr. 2 at 11 a.m.

SHANGHAI-TSINGTAO-TIENTSIN-LINE
(Fortnightly Sailing—Freight only)
SS. RYOGA MARU ..... Sailing Mar. 20

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110 Szechuen Road Telephone 19646

Homewards:
SS. "DONAU" for Port Sudan, Oran, Casablanca, Rotterdam, Hamburg, Bremen ..... Mar. 20
SS. "SCHARNHORST" for Genoa, Southampton, Rotterdam, Bremen, Hamburg ..... Mar. 25
MS. "SAALE" for Marseilles, Casablanca, Rotterdam, Hamburg, Bremen ..... Apr. 8
SS. "POTSDAM" for Genoa, Southampton, Rotterdam, Bremen, Hamburg ..... Apr. 22
SS. "GNEISENAU" for Genoa, Southampton, Rotterdam, Bremen, Hamburg ..... May 27

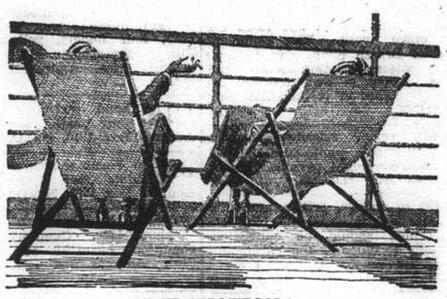
Outwards:

			Due Shanghai
ms. SAALE	Left Manila	Mar. 10	Mar. 17
ss. POTSDAM	Left Antwerp	Mar. 10	Apr. 10
ss. ISAR	Left Hamburg	Mar. 2	Apr. 11
ss. FRANKFURT	Leaves Hamburg	Mar. 23	May 5

For Passage and Freight apply to

MELCHERS & CO.
General Agents
NORDDEUTSCHER LLOYD, BREMEN
210 Kiukiang Road Telephone 15566

TRAVEL AND SHIPPING



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Steamer	S'hai Leave	Naga. Leave	Kobe Leave	Yoko. Leave	Hono. Leave	Victoria Van'ver Arrive
Empress of Russia	Mar. 20	Mar. 22	Mar. 24	Mar. 26	—	Apr. 4
Empress of Japan	Apr. 3	—	Apr. 6	Apr. 8	Apr. 14	Apr. 19
Empress of Asia	Apr. 17	Apr. 19	Apr. 21	Apr. 23	—	May 2
Empress of Canada	May 1	—	May 4	May 6	May 13	May 18
Empress of Russia	May 15	May 17	May 19	May 21	—	May 30
Empress of Japan	May 29	—	June 1	June 3	June 10	June 15
Empress of Asia	June 12	June 14	June 16	June 18	—	June 27

SOUTHBOUND SAILINGS

	Leave Shanghai	Arrive Hongkong	Arrive Manila
Empress of Japan	Mar. 23	Mar. 25	Mar. 27
Empress of Asia	Apr. 5	Apr. 7	Apr. 9

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FIRST SAILING FROM SHANGHAI:
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Agents:
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HAMILTON HOUSE TELEPHONE 11330

MS. "PETER MAERSK"
Direct Loading at SHANGHAI
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Complete and authentic in its statement of facts, not rumours; trenchant and witty in its cartoons and other features, and well illustrated by photographs—the "North-China Daily News" stands as the well-considered report you desire to sent out to family and friends abroad. It is not alarmist, nor does it blink the facts. Order your copies now.

THE NORTH-CHINA DAILY NEWS
17 THE BUND, Shanghai TELEPHONE 11055

POSITIONS VACANT

REQUIRED at end of April by British concern, young lady, age 22-25 for general office work. The applicant must be of British birth, able to type and to possess common-sense and initiative. Apply in own writing, together with copies of testimonials. Box 1520, N.C.D.N. 13256

WANTED, smart salesmen/salesgirls for well-known photo-studio. Good remuneration for right persons. Please address Box 1509, N.C.D.N. -2968

WANTED to engage, artists, acrobatic or classical preferably, ballroom team. Photos should be submitted. Please apply to office of the Paramount Ballroom, 218 Yu Yuen Road, from 9 to 11 a.m. 13261

CANVASSERS required. Men or ladies. Salary and commission. Address Box 1453, N.C.D.N. 13212

IF you are willing to devote some of your evenings to study, the result will be specialised knowledge and increased earning power. Send for our free illustrated booklet. British School of Accountancy, 410 Szechuen Road. Telephone 14967. -2942

POSITIONS WANTED

Advertisements under this heading only are accepted at the rate of three dollar cents per word per insertion, with a minimum charge of $0.50.

AMERICAN woman ten years secretarial experience one position, journalistic talent, experienced kindergarten teacher, desires position Shanghai. Box 1491, N.C.D.N. 13241

EXPERIENCED, neat, rapid typist, seeks immediate position. Will accept any moderate salary. Address Box 1502, N.C.D.N. -2960

EXPERIENCED clerical office assistant, married, thorough knowledge of English correspondence, bookkeeping, typing, filing, etc., seeks immediate position. Address Box 1518, N.C.D.N. -2980

BRITISH girl, experienced in general office routine, seeks position as stenographer. Moderate salary. Address Box 1503, N.C.D.N. -2962

CIVIL engineer, Chinese, 42, American university graduate, American practical experience, last ten years at Shanghai in administrative capacity, open for engagement. Will consider any reasonable offer and part-time work. Box 1468, N.C.D.N. -2930

YOUNG lady, knowledge Russian, English and French, offers her services for a salon, shop. Any suitable position accepted. Box 1449, N.C.D.N. -2862

AVAILABLE, experienced Chinese secretary-stenographer with thorough English and good references. Outport no objection. Box 1414, N.C.D.N. -2811

POSITION required by maitre d'hotel and ball-room manager. Eighteen years' experience, English, French and Russian cuisine. First-class references. Outports no objection. Box 1316, N.C.D.N. -2895

YOUNG Russian lady, educated, speaking English, seeks job, any capacity. Address Box 1474, N.C.D.N. -2901

CHINESE, Peiping, educated in England, speaks good English, French, seeks position or gives Mandarin lessons to foreigners. Box 1314, N.C.D.N. -2608

EXPERIENCED translator Chinese/English English/Chinese, satisfaction guaranteed, desires job or salaried work. Address advertiser, 1/274 Rue Kraetzer. -2930

EDUCATIONAL

CHINESE collegiate graduate, speaking fluent English, gives Chinese lessons to foreigners by most effective methods. Very moderate remuneration. Box 1526, N.C.D.N. -2986

CHINESE lady gives lessons in Mandarin, Shanghai dialect. Box 1360, N.C.D.N. -2987

PRIVATE lessons in bookkeeping, given by expert British accountant at students' homes. Terms very reasonable. Box 1498, N.C.D.N. -2947

FRENCH by qualified gentleman teacher. Special method for beginners. Conversation, writing within short period. Box 1506, N.C.D.N. -2300

CHINESE language (Mandarin or Shanghai dialects) by trained teachers. Direct and simplified methods. Apply Shanghai Language School, Telephone 12616. 12978

CHINESE teacher speaking English, German, French, gives Mandarin/Shanghai dialect lessons, efficient method. Box 1451, N.C.D.N. -2870

FIGUEIREDO'S School. Shorthand, Typewriting. Thorough, painstaking. 54 Garden Apartments, 1173/11 Bubbling Well Road. Seymour bus stop. -2905

WELL-educated Russian lady wants to improve her English in exchange for Russian, with foreign gentleman. Box 1473, N.C.D.N. -2900

SHORTHAND (Gregg or Pitman), Typewriting and other Commercial subjects. Individual tuition. Rules patiently, carefully, and clearly explained. Day and evening classes. Moderate fees. Apply Mrs. Sweeney, 173, Seymour Road, Apartment 301. -1760

GREGG School of Business students awarded six out of seven London Chamber of Commerce shorthand certificates. No failures. Shanghai's Premier Academy. 55 Yuen Ming Yuen Road. 13100

WELL-educated Chinese lady, speaking English, French, gives Chinese lessons. Telephone 76815. Address Box 1480, N.C.D.N. -2913

PERSONAL

WOULD any gentleman like to meet a good-looking and well-educated European lady of 32, who is serious but fond of music, sport and dancing. Gentleman with good intentions only. View companionship. Address Box 1496, N.C.D.N. -2944

LADY, short time in Shanghai, born and educated in Europe, would like to meet middle-aged gentleman of means and position. Only serious replies accepted. View companionship or matrimony. Address Box 1495, N.C.D.N. -2944

BUSINESS OPPORTUNITIES

GOOD opportunity for a lady with small capital. For sale, owner leaving, prosperous business, $3,500 including stock, installation, good clientele. Business only during office hours. Address Box 1405, N.C.D.N. -2756

WANTED TO PURCHASE

ONE trunk and one wardrobe trunk, in good condition, at a reasonable price. Reply Box 1519, N.C.D.N.

FOR SALE—Miscellaneous

CONTAX camera, model 11 with lens (F2), distance lens, wild angle lens (F2), four finders, yellow and green filters, sky-shade. 40 per cent. off original price. Address Box 1521, N.C.D.N. -2982

I.S.S. bond ($12 per month) paid four years. Will accept $450. Address Box 1510, N.C.D.N. -2971

BL. 45 Westinghouse refrigerator, 4.5 cubic feet, perfect condition. Address Box 1522, N.C.D.N. -2989

VIOLIN, by Christian Donat Hopf, about 1740. Genuine. In splendid condition, beautiful full tone. Price $400. Address Box 1505, N.C.D.N. -2964

EMBROIDERED pillow-cases, 60 cents. Grass linen towels, 29 cents. Cocktail napkins, $1.60 dozen set. Applique bags, 75 cents. Many latest creations in laces and linens, retailed at wholesale prices. Lace and Linen Syndicate, 114 Peking Road. Time 9 a.m. to 6 p.m. except Sundays. 13184

NICK'S second-hand furniture store. Buying and selling new and second-hand furniture, household effects, etc. 146A Route des Sœurs, Telephone 73937. -1491

AXMINSTER carpet, perfect condition (blue), 12 ft. 8 in. x 11 ft. 6 in., $120. Also large 3-fold dark oak screen, $25. Box 1485, N.C.D.N. 13236

ONE small modern dressing table, with tall mirror and drawers. Walnut colour. Condition almost new, $30. Reply Box 1438, N.C.D.N.

SLIGHTLY used Hohner piano accordion, 48 basses. Price $160. Telephone 71439. 13232

OWNER leaving Shanghai will sell cheaply contents of three-roomed flat consisting lounge, dining-room and large wardrobe, writing desk, book case, Brinsmead piano, etc. Telephone 33362 between 12-1 p.m. 4-5 p.m. or Box 1482, N.C.D.N. -2914

FOR SALE, one Peerless marine motor engine (new), 100 horse power, gasoline, 4-cylinder. Address Box 1484, N.C.D.N. -2917

LOST

LOST, delivery order 36, covering one case motion picture film, marked Empico Shanghai 7/8/37 No. 1 ex ss. Aramis voyage 19 A 37 from Hongkong, arrived at the China Merchants Lower Wharf on August 9, 1937. Having reported the loss to the shipping company the original D/O is hereby considered null and void. European Motion Picture Co. -2974

LOST, Customs Original Pass for two cases card clothing Customs No. 270/2/4990, ex Patroclus, arrived July 20, 1937, declared null and void. Mitsui Bussan Kaisha, Ltd. 13153

MISCELLANEOUS

STENOGRAPHY, Typing, Stencilling, Part/full time. Quick service. Stenographic & Secretarial Service, 410 Szechuen Road, Room 416. -2951

MME Helen Piper has removed to 52 Great Western Road, where she will receive her clients. Telephone 21594. 13116

RADIOS

WANTED, a complete amateur transmitting installation. Give particulars and price to Box 1511, N.C.D.N. -2972

WANTED all-wave radio, a.c./d.c., under $60. Full details. Address Box 1501, N.C.D.N. -2959

FOR skilled workmanship call 32392 American Radio Repair, 1549 Bubbling Well Road. -2389

RADIOS promptly repaired. Telephone 13750. Ask for Mr. Stewart. American Radio Equipment Company. Our method can save you 50% 13117

FOR radio repairs call International Radio Service. Work guaranteed. Telephone 75897. 9 Cardinal Mercier, Bills Motors Building. -2466

MOTOR CARS & CYCLES

FOR SALE, $950 cash, or nearest offer, small car, 1933 Ford Eight. Leather upholstery, first-class condition. Reply to Box 1483, N.C.D.N. -2975

FOR SALE. One Morris Major 1933 Model (saloon). $1,000 or nearest offer. Telephone 20339. -2934

1936 Chevrolet 5-seat sedan, never repaired, equipped stream-heat ("EA" twinhorn), air-wheel. Apply 4 to 6 p.m. Room 106, 153 Say Zoong. -2979

1932 four-door sedan, excellent condition throughout, economical, owner leaving, real bargain, $650 or offer. Box 1527, N.C.D.N. -2988

MORRIS 8 h.p. coupe, 1932, recently overhauled, taxed June, third party insurance one year, $600. Oclee, Telephone 75430. -2353

HILLMAN Minx 1935, condition perfect, mileage 9,200, inspection invited. Telephone 51584. (Cash). -2981

FOR SALE, 1936 De Soto Airflow. Excellent condition. Address Box 1515, N.C.D.N. -2977

MARQUETTE Buick for sale, in excellent running order, owner-driven. Minimum price $600. Address Room 24, Clements Apartments. 13240

FORD, 1931, 4-cylinder cabriolet, 18 h.p., $650 or nearest offer. Engine and tyres in very good condition. Owner leaving end March. Box 1377, N.C.D.N. -2740

QUICK sale, $1,260 or best offer. Ford town sedan November 1931. Good mileage, owner driven. Telephone 13661 or Post Office Box 1227. -2884

WANTED, American Bantam-Austin or Opel, 4-cylinder saloon (1931-1933). Must be cheap. Box 1455, N.C.D.N. -2872

WE offer cash for used cars and trucks. Apply to Jenny's Motors, 177 Amiral Courbet, Telephone 73165. -1773

AUSTIN 16 h.p., saloon, 1930 model, in good running order, $600 or near offer. Apply Nairn, telephone 71177. 13231

1936, 30 h.p. V8 folding-head, three-seater coupe. Only 11,500 miles. Would suit army officer. Address Box 1388, N.C.D.N. -2756

ANIMALS

HOME wanted, for two Siamese cats, for eight months. Payment if required. Address Box 1508, N.C.D.N. 13257

WANTED good home for two thoroughbred brown German pointers. Address Box 1523, N.C.D.N. -2983

GERMAN police-dogs for sale, one pair. Apply 4 to 6 p.m. Room 106, 153 Say Zoong. -2978

UNFURNISHED HOUSES

108 Great Western Road, detached residence with garden in quiet surroundings. 6 rooms, attic, 2 bathrooms, central heating, garage, servants' quarters. Apply Algar & Co., Ltd. Telephone 12877. 13262

TO LET, 18/4 Tunsin Road, five rooms, kitchen, 2 bathrooms and garage. Rent $140 Apply, National Commercial Bank, Trust Department. Telephone 15666. 13289

TO LET, 23 and 25 Edinburgh Road. Five rooms, two bathrooms, servants quarters, garage, Large garden. Apply Spence, Robinson & Partners, 27 Peking Road. Telephone 11355. 13111

MODERN, detached house, western district, five rooms, garden, garage, now occupied by Custom service official. Address Box 1476, N.C.D.N. -2908

DAYBROOK Estate, Tunsin Road. One of these desirable houses available for rent from April 1, 1938. Apply to Lester, Johnson & Morriss, 20 Kiukiang Road. 13174

TO LET, 19 Columbia Road, six rooms, 2 bathrooms, garage, garden, with central heating, modern sanitation. Apply Spence, Robinson & Partners, 27 Peking Road, Telephone 11355. 12938

FURNISHED HOUSES

TO LET until end September, fully-furnished detached residence Route Cardinal Mercier, near French Club. Spacious reception rooms, 5 bedrooms, 4 bathrooms, good verandahs and garden. Apply Algar & Co., Ltd. Telephone 12877. 13261

COMFORTABLY furnished, detached five-roomed house, two attic-rooms, three bathrooms, arcola, garden, garage, 419/12 Yuyuen Road. Rent $150. Part/full furniture, reasonable price. House optional. Telephone 21769. -2060

TO LET, House 198 Route Ghisi. Furniture, fixtures for sale. View 12 to 3 p.m. -2945

FOUR-roomed house, bathroom, garage, three servants' rooms. Good locality, French Concession. Very reasonable rent. Furniture made by Studio d'Art, Westinghouse refrigerator, to be taken over. Telephone 71787, mornings. -2966

MODERN, detached house, five rooms, garden, garage, 330 Culty Gardens, from April First. Address Box 1463, N.C.D.N. -2883

MIDDLE-AGED gentleman (widower) wishes to share his house with bachelor or married couple (without children) until his departure on holiday from June/November, when they will occupy it until his return. Modern House, 119 Great Western Road, fully-screened, attractively furnished, all modern conveniences, excellent servants. Three bedrooms, attic, 3 bathrooms, closed verandah, conservatory, garden, stables, garage. 13221

1522/22 BUBBLING WELL Road. 5-roomed house, fully and very attractively furnished. Available middle April for one year. Two baths, frigidaire, small garden, children's playhouse. Desirable. For further particulars call at house or Telephone 33373. 13041

HOUSE SERVANTS

EXPERIENCED cook-boy, good knowledge of English/American cooking, good pastry cook, 15 years' experience. Wife wash-amah. Excellent testimonials. Address Box 1528, N.C.D.N.

FIRST-class cook, or cook-boy requires position, excellent pastry/cakes cook. Dependable, clean. Possesses A1 reference. Address Box 1524, N.C.D.N. -2984

HONEST cook-boy, highly recommended, speaking good English, knows English and American cooking, hard-working, willing, clean. Address Box 1494, N.C.D.N. -2943

EXCELLENT baby amah warmly recommended. Telephone 11272, office hours. -2956

A LADY recommends a good cook who is open for immediate employment. Apply Mrs. Roth, Telephone 32004. -2946

EXCELLENT cook-boy, clean, hard-working, seeks position immediately. Good recommendation. Address Box 1512, N.C.D.N. -2973

GOOD No. 1 cook, American and English cooking, very clean, best references, well recommended. Box 1470, N.C.D.N. -2890

COOK-boy, highly recommended, long experience, clean and healthy, seeks position in American/British family. Address Box 1354, N.C.D.N. -2936

ENGLISH family recommends hard-working good cook-boy, speaks good English, very willing. Telephone 30854. -2935

ENGLISH family leaving for Home recommend two unusually good servants: Cook-boy and coolie. Wages $30 and $14. Both in same service and are economical, scrupulously clean, good time-keepers and absolutely honest. Free April 1. Address Box 1492, N.C.D.N.

73148 CENTRAL Employment Agency (British). Servants specialists, 2,000 satisfied international customers. Picked cook-boys, baby-amahs, cook-amahs, house-amahs, wash-amahs, chauffeurs, watchmen, telephone-operators, clerks, pharmacists, accountants, stenographers. -2789

HARDWORKING cook-boy, speaking good English, excellent boy, recommended by English and American family. Address Box 1406, N.C.D.N. -2796

72782 Telephone. Reliable cooks, boys, amahs, chauffeurs, etc. Foreign management, General Employment Agency, 1272 Avenue Joffre. -2765

RECOMMENDED servants available April 1, boy, cook, coolie, amah, and chauffeur. Apply Nairn, telephone 71177. 13231

DANCING

STUDY dancing under well-known artists. Ballroom, ballet, tap, etc. Waldemar's Dancing Academy, 1272 Avenue Joffre. -2354

BEAUTY CULTURE, ETC.

Advertisements under this heading are carefully scrutinized before acceptance, and though no guarantee can be given readers may be reasonably assured of their bona fides.

1205 Bubbling Well Road, Apartment 15. Massage. -2958

LADY gives general massage, manicure, 10-7 p.m. 205 Peking Road. Apartment 30 Second Floor. 12921

464 RUE Bourgeat, Flat 4. Lady gives medical, electric massage and pedicure. Opposite French Club. -2163

FURNISHED APARTMENTS

APRIL 1, two-roomed modern, steam-heated, furnished apartment, bathroom, kitchen, verandah. Taxes, hot water, linen, china, crockery, etc. Tifeng Road, near St. George's. $120. Telephone 20666. 13173

CAPITOL Building top floor, newly and attractively furnished, delightfully situated four-room flat for rent during June-November. References required. Telephone 10181. -2957

FOR SALE, attractively furnished, three-roomed apartment in French Concession. Rent $107 including taxes, heating, hot water. Please telephone 75031. -2961

FOUR-roomed furnished apartment, Quinsan Gardens, to share with responsible foreign married couple. Address Box 1504, N.C.D.N. -2963

FULLY-furnished, three-roomed, flat to let, verandah. Also small room. 159/12 Seymour Road. -2850

TO LET for six months from March 24, 2-roomed furnished flat. Owner leaving 26th. Apply 54 Bearn Apartments. -2926

TO LET, at Friedman Apartments (front row), for six months or longer, four-roomed, furnished apartment, with two baths and lift service. Apply 106 Ferry Road. 13119

UNFURNISHED APARTMENTS

TO LET: 2-room desirable flat in Jubilee Court including tax, heat, hot and cold water. Also 2 rooms, central district. Hardwood floors, bath, kitchenette. Telephone 12094. 13252

TO LET, April 1, four-roomed flat with all modern conveniences, rental $120, including taxes, hot and cold water, heating, French Concession. Address Box 1500, N.C.D.N. -2952

FOUR-roomed flat will be available from April 1, in small apartment house, with large garden, Route Vallon, near French Club. Rent $150 includes taxes, steamheating, hot and cold water. If interested, please state number of family members, name and nationality to Box 1513, N.C.D.N. -2976

TO LET, Medhurst Apartment, three attractive rooms, 7th. floor, rent $280. For particulars apply Manageress. -2912

THE Palms, 211 Avenue Haig Attractive 4-roomed apartments, central heating, hot and cold water. Also lock-up garages. Apply Rental Office, Apartment 7, Telephone 73750. -2907

$100. Three-roomed unfurnished apartment, with all modern conveniences. 1920 Avenue Joffre. Telephone 76722. -2876

TO LET, one, two and three roomed modern flats in the Wayfoong House. Apply Engineers' Office, room No. 110, 12 The Bund. 12910

ROOMS WITHOUT BOARD

STEAM-heated room with verandah. 236 Rue Marcsca. -1724

LARGE south room, furnished, verandah, private bathroom, garage, smaller room. Suitable bachelor. Detached house. Telephone 71115. 13223

HANKOW Apartments. Well-furnished single/double rooms, private bath, with or without board. Reasonable rates. 125 Hankow Road. -2918

COMFORTABLY furnished rooms for men. Club facilities. Navy Y.M.C.A. 12913

SAVOY Apartment. Lovely, comfortably furnished room for business lady or gentleman. Breakfast optional. Telephone 75252. -2886

OFFICES, SHOPS, GODOWNS

GENERAL merchandise accepted for bonded storage, attractive rates, river front wharf. Address Box 823, N.C.D.N. 12915

HONGKONG & Shanghai Bank Building and Wayfoong House; Office space to let. Apply Engineers' Office Room 110, 12 The Bund. 12911

CAPITOL Building, to let, suitable offices. Apply S. E. Shahmoon & Co., 83 Peking Road, Telephone 16722. 12912

TO LET, large and small modern office space in the Chartered Bank Building. 18 The Bund. Space arranged to suit tenants' requirements. Apply Eric Davies, Room 214, Chartered Bank Building. Telephone 15874. 12909

WANTED TO RENT

LADY, single, wishes furnished steam-heated room, private bath, in modern apartment, preferably neighbourhood French Club, limit $50. Address Box 1499, N.C.D.N. -2950

WANTED, beginning April, one-roomed furnished or unfurnished apartment, Settlement or Concession, at reasonable rent. Reply Box 1497, N.C.D.N. -2948

WANTED unfurnished four-roomed apartment or six-roomed house, with garden. Address Box 1514, N.C.D.N. 13253

WANTED, small house, western district or French Concession, low rental, from April 1. Reply Box 1464, N.C.D.N. -2889

WANTED beginning/end April, unfurnished three-roomed modern apartment or small house. Western district preferred. Reply Box 1477, N.C.D.N. -2931

TWO unfurnished rooms or small flat, private bath attached. Concession or Western District. Rental must be reasonable. Address Box 1475, N.C.D.N. -2937

LADY wants one or two furnished room/apartment, modern convenience, monthly rental. Address Box 1489, N.C.D.N. -2921

GERMAN lady wants single or two-roomed flat, fully or partly furnished, central location. Address Box 1472, N.C.D.N. -2899

SMALL ADVERTISEMENTS
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One insertion	per word 6 cts.
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Positions wanted, any number of insertions	" " 3 cts.
Front Page	" " 12 cts.

Minimum of 16 words

Replies to Box Numbers should be addressed care of "North-China Daily News." 17 The Bund (or P.O. Box 707), Shanghai, unless otherwise stated.

In applying for positions copies of references and not originals should be sent.

Vessels Arriving

Due at Future Dates

EUROPE AND STRAITS

From GLASGOW		
Patroclus	12/3	26/4
From LIVERPOOL		
Calchas	26/2	8/4
Deucalion	5/3	13/4
Mentor	12/3	23/4
From GOTHENBURG		
Java	3/3	7/4
From HAMBURG		
Zuiderkerk	29/1	18/3
Potsdam	5/3	9/4
Isar	2/3	11/4
Bellerophon	12/3	27/4
Frankfurt	23/3	5/5
Tirranna	31/3	8/5
From ROTTERDAM		
Neumark	4/3	20/4
From ANTWERP		
Potsdam	10/3	10/4
Corfu	11/3	18/4
From LONDON		
Soudan	5/3	17/4
From MARSEILLES		
Sphinx	19/2	21/3
Katori M.	1/3	29/3
J. Laborde	4/3	1/4
Touraine	10/3	15/4
From TRIESTE		
Himalaya	20/2	11/4
From SUEZ		
Protesilaus	8/3	6/4
Burgenland	5/3	8/4
From ADEN		
C. Rosso	11/3	28/3
Rawalpindi	14/3	3/4
From COLOMBO		
Sarpedon	14/3	30/3
Oldenburg	8/3	31/3
Behar	15/3	31/3
From PENANG		
Ranpura	11/3	31/3
From SINGAPORE		
Bhutan	13/3	22/3
From MANILA		
Saale	10/3	17/3
Tjisadane	14/3	21/3
From SAIGON		
Fusijama	6/3	15/3
From HAIPHONG		
Min	12/3	17/3

AMERICA

From NEW YORK		
Gert. Maersk	25/1	15/3
Prometheus	—	19/3
St. Traveler	8/2	28/3
C. Lyons	21/2	17/4
From NEW YORK		
Tweedbank	7/3	25/4
C. Derby	17/3	18/5
C. Kimberley	16/4	14/6

AFRICA AND AUSTRALIA

From DURBAN		
Bontekoe	10/4	13/5
From BEIRA		
Roggeveen	15/3	13/4
From HOBART		
Nellore	4/3	6/4

CHINA PORTS

From CHINWANGTAO		
Sontay	14/4	18/4
From DAIREN		
Hoten M.	11/3	15/3
Dairen M.	14/3	18/3
Tsingtao M.	17/3	21/3
From TIENTSIN		
Changon	—	16/3
From TONGKU		
Shengking	12/3	16/3
From TUNGCHOW		
Changteh	14/3	15/3
From AMOY		
Taiyuan	12/3	15/3
From HONGKONG		
C. B'camano	12/3	15/3
Kiungchow	11/3	16/3
Agamemnon	13/3	16/3
Leesang	—	17/3
Fausang	—	20/3
C. Pittsb'g	—	11/4
From CANTON		
Taksang	—	15/3
From FORMOSA		
Chosa M.	—	22/3

Vessels Leaving

NORTH CHINA COAST

KWAISANG Mar. 15. TSINGTAO, CHEFOO and TIENTSIN.—Sails from Roosevelt Terminal Wharf on Tuesday, March 15, at 11 a.m. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 15-3

MARION MOLLER Mar. 15. CHINWANGTAO DIRECT.—The Kailan Mining Administration will despatch the ss. Marion Moller, Captain Fowler, on Tuesday, March 15, 1938. For freight or passage, apply to the Agent, 30 Foochow Road. Tel. 11070. 15-3

SUIYANG Mar. 15. CHEFOO and TIENTSIN.—From French Bund on Tuesday, March 15, at noon. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 15-3

LUCHOW Mar. 17. CHEFOO.—leaves on Thursday, March 17, at noon. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 17-3

SHENGKING Mar. 17. TSINGTAO, WEIHAIWEI, CHEFOO and TIENTSIN. — From French Bund on Thursday, March 17, at 10 a.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 17-3

TAKSANG Mar. 17. TSINGTAO, CHEFOO and TSINTSIN.—Sails from Roosevelt Terminal Wharf on Thursday, March 17, at 1 p.m. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 17-3

CHENGTU Mar. 19. TIENTSIN.—From French Bund on Saturday, March 19, at noon. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 19-3

LEESANG Mar. 19. CHEFOO and TIENTSIN.—Sails from Roosevelt Terminal Wharf on Saturday, March 19. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 19-3

Vessels Leaving

SOUTH CHINA COAST

HANGSANG Mar. 15. SWATOW, HONGKONG and CANTON.—Sails from Roosevelt Terminal Wharf on Tuesday, March 15, at 10 a.m. For freight apply Jardine, Matheson & Co., Ltd. Tel. 15290. 15-3

TAIYUAN Mar. 17. SWATOW and HONGKONG.—From French Bund on Thursday, March 17, at 7 a.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 16-3

CHANGON Mar. 18. SWATOW, HONGKONG and CANTON.—Sails from Roosevelt Terminal Wharf on Friday, March 18, at 2 p.m. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 18-3

KIUNGCHOW Mar. 18. AMOY and HONGKONG.—From French Bund on Friday, March 18, at noon. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 18-3

KIANGSU Mar. 20. SWATOW, HONGKONG, HOIHOW, PAKHOI and HAIPHONG.—From French Bund on Sunday, March 20, at 1 p.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 20-3

STRAITS AND EUROPE

KAISAR-I-HIND Mar. 15. MARSEILLES, GIBRALTAR and LONDON via HONGKONG, SINGAPORE, PENANG, COLOMBO, ADEN, PORT SUDAN, PORT SAID and MALTA.—Last tender will leave the Customs Jetty at 10.30 a.m., on Tuesday, March 15. Mackinnon, Mackenzie & Co., Agents, P. & O. S. N. Co., No. 27 The Bund. Tel. No. 11428. 15-3

GLENSHIEL Mar. 18. LONDON, ROTTERDAM, HAMBURG and ANTWERP via HONGKONG and STRAITS.—Jardine, Matheson & Co., Ltd., Agents, Glen Line Ltd. Tel. 15290. 18-3

MARECHAL JOFFRE Mar. 18. MARSEILLES via HONGKONG, SAIGON, SINGAPORE, COLOMBO, DJIBOUTI, SUEZ and PORT SAID.—Messageries Maritimes, 9 Avenue Edward VII. Tel. 82034. 18-3

MIN Mar. 18. ORAN, CASABLANCA, HAVRE, ANTWERP, DUNKIRK via PORT SAID and ADEN.—For particulars apply to Messageries Maritimes, 9 Avenue Edward VII. Tel. 82034. 18-3

DONAU Mar. 20. PORT SUDAN, ORAN, CASABLANCA, ROTTERDAM, HAMBURG and BREMEN via SINGAPORE and PORT SAID.—For freight and passage apply to Melchers & Co., General Agents: N.D.L. 210-214 Kiukiang Road. Tel. 15566. 20-3

MENESTHEUS Mar. 20. MARSEILLES, CASABLANCA, LONDON, ROTTERDAM, HAMBURG and GLASGOW (via HONGKONG and STRAITS).—Butterfield & Swire, Agents. Tel. 82020. 20-3

BANGALORE Mar. 22. MARSEILLES, CASABLANCA, HAVRE, LONDON, HULL, HAMBURG, ROTTERDAM and ANTWERP via HONGKONG, SINGAPORE, PENANG, COLOMBO, BOMBAY, ADEN, SUEZ and PORT SAID.—Mackinnon, Mackenzie & Co., Agents, P. & O. S. N. Co., No. 27 The Bund. Tel. No. 11428. 22-3

SCHARNHORST Mar. 25. GENOA, SOUTHAMPTON, ROTTERDAM, BREMEN and HAMBURG via HONGKONG, MANILA, SINGAPORE, PENANG, BELAWAN, COLOMBO and PORT SAID.—For freight and passage apply to Melchers & Co., General Agents, N.D.L. 210-214 Kiukiang Road. Tel. 15566. 25-3

SHANTUNG Mar. 31/Apr. 1. TRIPOLI, ALGIERS, ORAN, ANTWERP, ROTTERDAM, HAMBURG, OSLO and GOTHENBURG.—The Swedish East Asiatic Co. Ltd.'s m.s. Shantung will leave Shanghai on or about April 1, for the above mentioned ports. Through Bills of Lading to all Scandinavian and Baltic ports. Cargo for U.K. ports accepted on optional Bills of Lading. For freight and passage, please apply to The Ekman Foreign Agencies, Ltd., 170 Kiangse Road, Hamilton House. Tel. 11330. 31-3

AENEAS Apr. 2. MARSEILLES, LONDON, ROTTERDAM and GLASGOW (via HONGKONG and STRAITS).—Butterfield & Swire, Agents. Tel. 82020. 2-4

AMERICA

TAI SHAN Mar. 22. LOS ANGELES and NEW YORK via PANAMA CANAL. Barber-Wilhelmsen Line motor vessel Tai Shan sails from Buoys 14-15 on March 22, accepting cargo for all Overland Points. Dodwell & Co., Ltd., Agents, 17 Canton Road. Tel. No. 11366. 22-3

Going Home?

Remember to advise us of your home address to substitute the *North-China Herald* for the *North-China Daily News.* Including postage $7.50 per quarter to any address in Europe or America. Telephone 11055 (Circulation).

Post Office Notices

Earlier posting at Sub-Offices is requested in order to make connection with the below-mentioned closing times.

Date and Destination	*Per*	*Reg.*	*Ord.*
TUESDAY, March 15.			
Swatow Hongkong Yunnan	Szechuen	*19.00	7.30
Swatow Hongkong Canton	Hangsang	*19.00	7.30
Amoy Hongkong Canton	Sinkiang	*19.00	7.30
Aust. N.Z. S.S. India (Y) Suez (Y) Europe (Y) ..	Kaisar-I-Hind	*18.00	8.00
Hongkong and Canton ...	Kaisar-I-Hind	7.30	8.00
Tsingtao Chefoo Tientsin	Kwaisang	8.00	8.30
Wenchow	Don Luis	8.30	9.00
U.S.S.R. Europe via Siberia	Suiyang	8.00	9.30
Chefoo and Tientsin	Suiyang	9.00	9.30
Wenchow	M. Francisca	13.30	14.00
Aust. N.Z. Manila S.S. Ceylon India Suez Europe	C. B'camano A	16.00	18.00
Hongkong and Canton ...	C. B'camano	17.30	18.00
Japan Korea via Nagasaki	Nagasaki M.	17.30	18.00
Aust. N.Z. and Indo-China	Tai Ping BY	13.30	14.00
WEDNESDAY, March 16.			
U.S.S.R. Europe via Siberia	Taksang X	7.30	9.00
Tsingtao Chefoo Tientsin	Taksang X	8.30	9.00
Haimen Che. Ninghsien Ningpo via Haimen ..	Hanna	10.30	11.00
Tsingtao and Dairen	Hoten M.	17.30	18.00
Formosa via Keelung	Chosa M.	17.30	18.00
Swatow and Hongkong ..	Taiyuan X	17.30	18.00
Nantung	Suiwo	18.30	19.00
THURSDAY, March 17.			
Tsingtao Wei. C'foo T'tsin	Shengking	*19.00	7.30
Chefoo	Luchow	8.30	9.00
Aust. N.Z. Indo China S.S. India and Europe	Mar. Joffre C	16.00	18.00
Hongkong and Canton ...	Mar. Joffre	17.30	18.00

* The night before.
A Parcel mail for S.S., F.M.S., Ceylon, India, Egypt, E-Soudan, Italy and other countries, closes at 16.00 on 15th.
B Parcel mail for S.S., F.M.S., Egypt, E-Soudan, Holland, German and other countries, closes at 12.00 on 15th.
C Parcel mail for France and other countries, closes at 16.00 on 17th.
X Provisional time—subject to alterations.
Y Superscribed correspondence.

Mails for Europe

Via Siberia by steamer to Tientsin for transmission.
Next steamship mails will be closed as follows:
ss. Kaisar-I-Hind, via Suez, March 15, due London April 16.
ss. C. Biancamano, via Suez, March 15, due London April 11.
ss. Empress of Russia, via Pacific, March 20, due London April 17.

Air Mails Abroad

Imperial Airways and Qantas (Hongkong-London and Hongkong-Australia) per Conte Biancamano, 6 p.m. on March 15, due Paris and London March 28.
Pan American Airways (Hongkong-San Francisco) per Menestheus, 6 p.m. on March 19, due San Francisco March 29.
Netherlands (K.L.M.) (Bandoeng-Amsterdam) per Conte Biancamano, 6 p.m. on March 15, due Amsterdam March 29, London March 30.
Air France (Saigon-Marseilles Line) per Marechal Joffre, 6 p.m. on March 17, due Paris and London April 2.
Air France (China-Hanoi-Marseilles Lines) per steamer to Hongkong for transmission via Canton.

Vessels Discharging

SCHARNHORST The Norddeutscher Lloyd ss. Scharnhorst from Bremen, Hamburg, Antwerp and Genoa via ports is now discharging her cargo at the Shanghai & Hongkew Wharf, Shanghai-side. Consignees are requested to send in their Bills of Lading for countersignature and take immediate delivery of their cargo. Consignees are further notified that the ss. Scharnhorst has taken at Hamburg through cargo for Shanghai ex steamer Helene, Rita and Kong Dah from Svendborg, Copenhagen and Oslo. All risk of fire at the wharf and godowns to be borne by consignees. Any claims against this vessel must be sent in within (15) fifteen days after the vessel's arrival, otherwise they will not be recognized. Damaged cargo to be examined at the Shanghai & Hongkew Wharf, Shanghai-side by Messrs. Tesdorpf, Hannig & Co. on Thursday morning, the 17th March, at 9 a.m. Norddeutscher Lloyd, Bremen, General Agents: Melchers & Co., 210-214 Kiukiang Road. Tel. 15566. 16-3

SILVERYEW The ms. Silveryew from United States and way ports.—The vessel is now discharging all her cargo (except Opium and munitions of War) at the Holt's Wharf, Pootung. Consignees are requested to send in their Bills of Lading for countersignature and take immediate delivery of their cargo, Consignees of bulk cargo, will further be required to send their representative to the Wharf to verify the weights of such cargo whilst it is being landed. All claims against this vessel must be sent in within fourteen days from date of vessel's arrival, or they will not be recognized. All risk of fire at the Wharf and Godowns to be borne by the Consignees of cargo. Examination of broken and ship-damaged cargo will be held at the Holt's Wharf, Pootung on March 21st at 10 a.m. when Messrs. Paulsen Bayes-Davy will be attendance. Java-China-Japan Lijn Agentschap Shanghai N. V. 133 Szechuen Road, Tel. 16247 (4 Lines). 16-3

ROOMS WITH BOARD

THE GARDENS Guest House, 90 Route des Sœurs. Board-residence in attractive and comfortable home. Steam-heating, large garden, excellent cuisine. Well-appointed large and small rooms with private bathroom. Close to buses and trams. Mrs. Hampson. 13244

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200 Chengtu Road, near Weihaiwei Road. Attractive double rooms, with board, facing south, with verandahs. Large garden, garages. Telephone 32916. -2910

THE Villas, 969 Avenue Foch, suitable 9/1 bus. Two-roomed attic flat, also large room, enclosed verandah, good food, large gardens, tennis, garage. Telephone Mrs. Fisher, 75433. -2871

VACANT 15, top-floor, two rooms and bath, private home, best of food. 2 Kelmscott Gardens. References. -2810

AVENUE Hall. Single and double rooms, good food. Supervised by Mrs. Chr. Falkenstein, 1434 Avenue Road. Telephone 30244. -2723

215/24 Medhurst Road. Comfortable two-roomed apartment available. Also single room. Quiet location. Reasonable rates. Telephone 33278. Mrs. Thompson. -2772

HENLEY House, 1094 Avenue Road Comfortable double/single rooms, private bathroom, steam-heating, excellent food, garden, tennis court. Telephone 37133. -2764

RIVERINA, 31 Rue Massenet, two single rooms with private bathrooms, steam-heated. Garden. Excellent food. Mrs. Anderson, Telephone 73015. -2776

427 Yu Yuen Road (opposite Girls' Public School), well-furnished, south, double/single, steam-heated rooms. Excellent food. English supervised and new management. Telephone 22091. -2786

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FOR SALE—Houses and Land

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Weather, Time and Tide

Tuesday, March 15, 1938 (14th day of 2nd moon)	Siccawei March 13 16.00	Siccawei March 13 21.00	Siccawei March 14 4.00	Siccawei March 14 9.00	Gutzlaff 9.00	Gutzlaff 14.00
Barometer inches at 32 F.	30.35	30.38	30.38	30.45	—	—
(variation for 24 hrs.)	—0.05	—0.02	+0.02	+0.03	—	—
at 32 F. (" " 12 hrs.)	—0.01	—0.04	+0.03	+0.07	—	—
Wind (direction)	NE	N	NNW	NNW	—	—
" (miles per hour)	14.3	9.3	4.3	7.4	—	—
Temperature (Fahr.)	43.°3	40.°1	37.°6	44.°4	—	—
Humidity %	58	78	90	69	—	—
Nebulosity (0 to 10)	10	10	9	9	—	—
Rainfall inches	—	—	—	—	—	—

Siccawei Abridged Report March 13	Mean 1938	24 hours variation	Previous average same period (65 years)
Barometer (mean 4 obs.)	30.38	—0.04	30.22
Temp. Min. 36.°5 Max. 45.°5	41.°0	+2.°2	44.°6
Total rainfall January 1 to midnight before last (inches)	6.25	—	5.73

Date	15/3	16/3	17/3	18/3	19/3	20/3	21/3	22/3	23/3
Sun rises at Shanghai	6.05	6.04	6.03	6.02	6.00	5.59	5.58	5.57	5.56
Sun sets at Shanghai	6.02	6.02	6.03	6.03	6.04	6.05	6.06	6.06	6.07
Moon rises at Shanghai	17.33	18.35	19.35	20.34	21.31	22.27	23.19	23.19	0.09
Moon sets at Shanghai	5.15	5.51	6.27	7.03	7.42	8.21	9.05	9.51	10.40
Flood makes Shanghai	9.35	10.27	11.15	11.50	12.06	12.21	12.40	1.05	1.43
Ebb makes Shanghai	2.08	2.53	3.40	4.25	5.05	5.50	6.35	7.23	8.15
High Water at Woosung Bar	11.45	0.10	0.41	1.16	1.45	2.10	2.57	3.13	4.05

Yesterday's Departures

Name	Flag	Despatcher
Ahkwang	Br.	A P C
Meinan	Am.	S V O C
C'stine Moller	Br.	Moller
Minnie Moller	Br.	Moller
Haikong	Br.	Wah Fong
Romolo	Ital.	C F S S
Hsin Kiangnan	Ger.	Carlowitz
Alexandra	Ger.	L Y S S
Hansi	Ger.	F E S S
Scharnhorst	Ger.	Melchers
India	Dan.	East Asiatic
Marie Moller	Br.	Moller
Faro	Port.	C T S S
Tseangtah	Br.	Mow Tung S S
Tsinan	Br.	B & S
Tejo	Br.	I C R W
Pacific	Br.	G-N Tel.
Tsingtao M.	Jap.	D K K
Cr. Primanguet	Fr.	—
G. B. D. D. Lagree	Fr.	—
G. B. Ladybird	Br.	—
Averaia	Port.	—
Wantung	Br.	B & S
Sandri Sandro	Ital.	I T R N
Shanghai M.	Jap.	N Y K
Iyang M.	Jap.	N K K
Munakata M.	Jap.	M B K
Kaiping	Br.	K M A

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"Deficiency of information in Japanese English-language newspapers is completed very successfully by an English newspaper in Kobe **The Japan Chronicle** . . on its pages can often be found criticisms of the political and economic actions of the Japanese Government and various other information which gives the opportunity to observe and to analyse the Japanese economic situation. In addition to the usual material obtainable from all the Japanese English-language newspapers, **The Japan Chronicle** gives a very detailed and comprehensive review of the foreign trade of Japan. It regularly prints statistics pertaining to Japanese exports and the state of the home market."—*Extracts from U.S.S.R. Chamber of Commerce Journal.*

"The Japan Chronicle"
DAILY AND WEEKLY
Head Office: 65 Naniwa Machi, Kobe

Yesterday's Arrivals

Name	From	Consignees
Elbhof	Haimen	Carlowitz
Don Jose	Tungchow	C F S S
Kaisar-I-Hinn	Japan	Meckenzie
Santarem	Tungchow	—
Tito	—	—
Forafric	Hongkong	C I & E L
Chengtu	Hongkong	B & S
Am. G B Oahu	Cruise	—
Shunwo	Tungchow	Jardine
Whangpu	Tungchow	B & S
Mohlenhof	Tungchow	Carlowitz
Elsie Moller	Tungchow	Moller
Teinbien	Tungchow	Ch. Tr. D N
Romolo	Tungchow	C F S S
Faro	Tsungming	C T S S
Victoria	Changyingso	—
Dollar	Haimen	Mei Lee S S
Luchow	Chefoo	B & S

Vessels in Harbour

Name	Flag	Berthed
Fuhwo	Br.	POD
Chosa M.	Jap.	—
Cyclops	Br.	HWP
C. Evansville	Br.	—
Liangchow	Br.	PW
Tungwo	Br.	HW
Szechuen	Br.	FBW
Kungwo	Br.	HW
Chengtu	Br.	RTW
Taksang	Br.	RTW
C. B'camano	Ital.	SHWHW
Whangpu	Br.	FBW
Silveryew	Br.	—
Gertrude Maersk	Dan.	—
Luchow	Br.	RTW
Hoten M.	Jap.	DKKW
Taksang	Br.	RTW
Tungwo	Br.	PRJ
Fusijama	Ital.	—

Men-of-War in Port

Name	Flag	Type	Berthed
Cricket	Br.	Gbt.	B.N.B.
Grimsby	Br.	Slp.	B.N.B.
Ladybird	Br.	Gbt.	N.E.S.W.D.
Isabel	Am.	Slp.	—
Oahu	Am.	Gbt.	U.S.N.B.
Parrott	Am.	Dest.	O.F.B.
Stewart	Am.	Dest.	O.F.B.
Sacramento	Am.	Gbt.	U.S.N.B.
Sav. de Brazza	Fr.	Slp.	F.N.B.
Tahure	Fr.	Gbt.	—
E. Carlott	Ital.	Gbt.	O.F.B.
Lepanto	Ital.	Gbt.	O.F.B.
Asahi	Jap.	Gbt.	8 B.
Idzumo	Jap.	Tr.	N.Y.K.M.W.
Nachisan M.	Jap.	Tr.	C.M.L.W.
Risshun M.	Jap.	Tr.	N.Y.K.P.W.
Shinryu M.	Jap.	Tr.	N.Y.K.P.W.
Tsuba M.	Jap.	Tr.	D.K.K.W.W.
Dest. 10	Jap.	Dest.	4/5 B.
Dest. 15	Jap.	Dest.	1/2 B.
Dest. 21	Jap.	Dest.	4/5 B.
Dest. 21	Jap.	Dest.	5/6 B.
Dest. 21	Jap.	Dest.	9/10 B.